

RESOLUTION OF NECESSITY
FOR WASTEWATER TREATMENT PLANT CONSOLIDATION
TOWN OF SHELBURNE

WHEREAS, at a meeting of the Selectboard of the Town of Shelburne, Vermont ("Town") held on August 23, 2024, the Selectboard determined that the public interest and necessity require that the Town consolidate two aging wastewater treatment plants with one renovated treatment plant, and install a connecting force main, a Lake Champlain outfall, and other system improvements (the "Project"); and

WHEREAS, the estimated cost of the Project is Forty-Five Million, Three Hundred Thousand Dollars (\$45,300,000); and

WHEREAS, the cost of the Project, after the application of available grants-in-aid, if any, was determined to be too great to be paid out of the annual revenue and available resources of the Town;

NOW THEREFORE, BE IT RESOLVED, that general obligation bonds or notes of the Town in an amount not to exceed Thirty-Eight Million Dollars (\$38,000,000) should be issued for the purpose of financing the Project, and such question should be submitted to the voters at a Special Town Meeting to be duly warned and held for that purpose on Tuesday, November 5, 2024;

BE IT FURTHER RESOLVED, that all acts relating to the proposition of incurring bonded indebtedness and the issuance of general obligation bonds or notes of the Town for the purpose of constructing said improvements within the corporate limits of the Town be in accordance with the provisions of Chapter 53 of Title 24 of the Vermont Statutes Annotated;

BE IT FURTHER RESOLVED, that the proposition of incurring general obligation bonds or notes for this purpose should be submitted to the qualified voters of the Town as follows:

Shall general obligation notes or bonds of the Town of Shelburne in an amount not to exceed Thirty-Eight Million Dollars (\$38,000,000), subject to reduction by available grants-in-aid or other funding sources, be issued to finance the cost of consolidating two aging wastewater treatment plants with one renovated treatment plant, and installing a connecting force main, a Lake Champlain outfall, and other system improvements (the "Project")?


BE IT FURTHER RESOLVED, that a vote on said proposition will be conducted by Australian Ballot at a Special Town Meeting on Tuesday, November 5, 2024 at which meeting the polls will open at 7 a.m. and close at 7 p.m.;

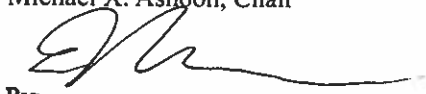
BE IT FURTHER RESOLVED, that the Town will hold a public information meeting on October 29, 2024 at 7:00 p.m. to discuss the bond issue proposition and explain the proposed Project and the financing thereof; and

BE IT FURTHER RESOLVED, that by this Resolution of Necessity for the Project, the Selectboard hereby ratifies and confirms the necessity of the Project and confirms that the cost of the Project is too great to be paid out of the Town's ordinary annual income and revenue.

Dated: April 22, 2025

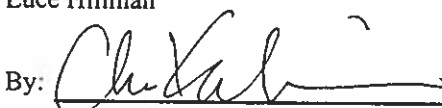
TOWN OF SHELBURNE SELECTBOARD

By: 
Michael X. Ashooh, Chair

By: 
Matt Wormser, Vice Chair

By: 
Andrew Everett

By: 
Luce Hillman

By: 
Chunka Mui

A TEST:
By: 
Diana Vachon, Town Clerk