

Town of Shelburne, Vermont



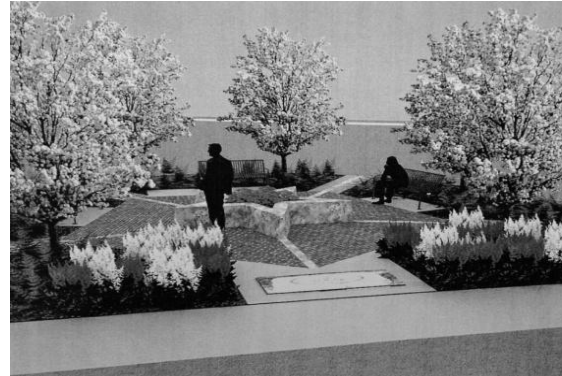
227th Annual Town Report Fiscal Year 2014

Town Meeting: March 2, 2015
Australian Ballot Voting: March 3, 2015

DEDICATION



Members of the Shelburne Veterans Monument committee.



Shelburne Veterans Memorial conceptual design.

Over the past years, interest has been expressed in establishing a veterans memorial in Shelburne. In 2011, Town Clerk Colleen Haag organized a group of Shelburne veterans to work on the project, forming the Shelburne Veterans Monument Committee. Members of the committee include Jim Donaldson, Arland Dunbar, Sam Feitelberg, Peter Gadue, Colleen Haag, Eric Hanley, Art Kunin, Mike Lynch, Perry Melvin and Carroll “Bud” Ockert. This group has worked diligently to make the project become a reality. Their efforts included creating a design for the memorial consistent with Town requirements and obtaining the necessary permits. The committee also took on the task of fundraising, focusing on person to person contact that included staffing a table every Saturday at the Shelburne Farmer’s Market, selling raffle tickets, speaking to local groups about the project, obtaining grants and selling memorial bricks, which will be part of the monument. Through all these efforts, more than \$100,000 has been raised so far—all from donations and grants. The veterans monument project inspired CVU High School senior, Katie Polhemus as her graduation challenge project, to create an audio library of recorded interviews with Shelburne men and women who served in the Armed Forces. These recordings will be available at the Pierson Library. Also, Shelburne resident Rick Bessette wrote a dedication poem that will be part of the memorial.

The committee is very close to reaching their fundraising goal and will start construction of the monument on the Shelburne Parade green in spring 2015. Donations are still needed and can be made by contacting Colleen Haag in the Town offices.

In recognition of their service to our country and community in establishing the Veterans Monument in Shelburne, we dedicate this 2014 Shelburne Annual Town Report to the Shelburne Veterans Monument Committee.

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GENERAL INFORMATION

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NOTE: All financial statements in this report cover the Fiscal Year from July 1 through June 30. FY 2013-2014 (FY 2014) covers the period from July 1, 2013, to June 30, 2014. Some departmental and committee written reports may cover periods not precisely coinciding with the Fiscal Year.

In order to reduce printing and production costs for this Town Report, some financial information in the Town audit is printed in compressed format. Please contact the Town offices if you would like a full sized copy of the Town audit, which is also available on the Town Web site www.shelburnevt.org

**** The CSSU School Report and CVU High School District Annual Report is available in the following ways:**

- Posted on the web at www.cssu.org,
- Mailed to you upon request at 383-1236, or
- Picked up at your local school or town office.

These reports include information that is no longer in the local annual Town Report such as: assessment results, etc.

ELECTED OFFICIALS

Thomas A. Little, Moderator - 1 year term.....Term Expires 2015
Colleen T. Haag, Town Clerk and Treasurer - 3 year term.....Term Expires 2015
Robert Lake, Constable - 2 year termTerm Expires 2016

SELECTBOARD

Toni Supple - 2 year termTerm Expires 2015
Gary von Stange, Chair – 3 year term.....Term Expires 2015
Al Gobeille, Appointed AlternateTerm Expires 2015
Tim Pudvar, Vice Chair - 2 year term.....Term Expires 2016
Colleen Parker - 3 year termTerm Expires 2017

TOWN SCHOOL DIRECTORS

Russell Caffry, Chair - 3 year termTerm Expires 2015
Tim Williams - 2 year term.....Term Expires 2015
Robert M. Finn - 3 year termTerm Expires 2016
David Connery - 2 year term.....Term Expires 2016
Katharine Stockman - 3 year term.....Term Expires 2017

CHAMPLAIN VALLEY UNION HIGH SCHOOL DIRECTORS
3 Year Term

Susan Hull Grasso.....Term Expires 2015
Joan Lenes.....Term Expires 2016
Kim Schmitt.....Term Expires 2017

JUSTICES OF THE PEACE

Dennis Bowen George Schiavone
Nancy E. Baker Susan Holson
Chris Chiarello Thomas Little
Jennifer Leopold David Webster
Carroll Ockert Marsett Ockert
Peter Gadue Gary von Stange
Becky Moore Lee Suskin
Laura Gannon-Murakami

REPRESENTATIVES - CHITTENDEN DISTRICT # 5
2 Year Term

Kate Webb, 5-1Term Expires 2016
Joan Lenes, 5-2Term Expires 2016

CHAMPLAIN WATER DISTRICT

Thomas T. Bessette - 3 year term.....Term Expires 2015
Peter Gadue, Appointed Alternate, 1 year termTerm Expires 2015

APPOINTED TOWN OFFICIALS
BY THE SELECTBOARD

Town Manager	Joe Colangelo
Town Attorney	Steven Stitzel
Emergency Management Director	Joe Colangelo
Emergency Management Coordinator	Craig Wooster
Grand Juror	Tim Pudvar
Health Officer	Robert Lake
Deputy Health Officer.....	Peter Gadue
Town Service Officer.....	Joe Colangelo
Fence Viewer	Steve Gronlund
Harbormaster.....	Dan Couture
Tree Warden.....	Paul W. Bohne III

PLANNING COMMISSION
3 Year Term

Daniel S. Burks	Term Expires 2015
Ann Hogan	Term Expires 2015
Dick Elkins.....	Term Expires 2016
Ron A. Bouchard, Vice Chair	Term Expires 2016
Jaime Heins	Term Expires 2016
Mark Brooks	Term Expires 2017
Kate Lalley, Chair	Term Expires 2017

DEVELOPMENT REVIEW BOARD
3 Year Term

Jerry Storey	Term Expires 2015
Mary Kehoe.....	Term Expires 2015
Dick Elkins, Alternate	Term Expires 2015
Steve Gibbs, Alternate	Term Expires 2015
Vacant, Alternate	Term Expires 2015
Jeff Pauza, Vice Chair.....	Term Expires 2016
Peter Keelan, Clerk	Term Expires 2016
Jeff Hodgson	Term Expires 2016
Kevin Lavery.....	Term Expires 2017
Mark Sammut, Chair.....	Term Expires 2017

RECREATION COMMITTEE
3 Year Term

Pam Brangan	Term Expires 2014
Kathleen Pudvar.....	Term Expires 2015
Bruce Whitbeck	Term Expires 2015
Renee Davitt.....	Term Expires 2015
Peggy Coutu, Chair	Term Expires 2016
Susan McLellan.....	Term Expires 2016
LynnAnn Prom.....	Term Expires 2016
Ann Clark.....	Term Expires 2017
Marvin Thomas.....	Term Expires 2017

WATER COMMISSION

3 Year Term

Steve Smith	Term Expires 2015
Peter Gadue, Chair	Term Expires 2016
Mike Abrams	Term Expires 2016
Michael Regan	Term Expires 2016
John Schold	Term Expires 2017

PIERSON LIBRARY TRUSTEES

3 Year Term

Brian Bock	Term Expires 2017
Erin Miller Heins	Term Expires 2017
Ruth Hagerman	Term Expires 2015
Cathy Townsend	Term Expires 2015
Carolyn Siccama	Term Expires 2016
Melissa Fletcher, Chair	Term Expires 2016
Mark Joczik	Term Expires 2016

CEMETERY COMMISSION

3 Year Term

Ron Gagnon	Term Expires 2015
Stuart Morrow, Chair	Term Expires 2016
Ruth Morrow	Term Expires 2016
Carole Carlson	Term Expires 2017
Chet Thabault	Term Expires 2017

HISTORIC PRESERVATION AND REVIEW COMMISSION

3 Year Term

Oda Hubbard	Term Expires 2015
Dorothea Fraver Penar	Term Expires 2015
Ann Milovsoroff	Term Expires 2016
Laurie Valentine	Term Expires 2016
Fritz Horton, Chair	Term Expires 2017
David Webster	Term Expires 2017

TREE ADVISORY COMMITTEE

3 Year Term

Jan Gannon	Term Expires 2015
Gail Henderson-King, Chair	Term Expires 2015
Bob Woodworth	Term Expires 2015
Norm Silcox	Term Expires 2015
Vacant	Term Expires 2016
Ann Milovsoroff	Term Expires 2017
Vacant	Term Expires 2017

NATURAL RESOURCES AND CONSERVATION COMMITTEE
3 Year Term

Gail Albert, Chair.....	Term Expires 2015
Don Rendall	Term Expires 2015
Barbara Johnson.....	Term Expires 2015
Robert Scharf	Term Expires 2016
Peg Rosenau.....	Term Expires 2016
Joannah Ralston.....	Term Expires 2016
Thomas Newcomb	Term Expires 2017
Sean MacFaden.....	Term Expires 2017
Susan Moegenburg.....	Term Expires 2017

BIKE AND PEDESTRIAN PATHS COMMITTEE
3 Year Term

Chris Trapeni	Term Expires 2015
Marc Gamble, Co-Chair.....	Term Expires 2015
Steve Antinozzi, Co-Chair.....	Term Expires 2015
Doug Merrill	Term Expires 2015
Pam Nuovo.....	Term Expires 2016
Joplin James.....	Term Expires 2016
Fran Cohen.....	Term Expires 2017

SOCIAL SERVICE COMMITTEE
1 Year Term

Peter Gadue.....	Term Expires 2016
Barbara Cimaglio, Vice Chair.....	Term Expires 2016
Margaret Ottinger.....	Term Expires 2017
Tom Zenaty.....	Term Expires 2017
David Cranmer, Chair.....	Term Expires 2017

ETHICS COMMITTEE
1 Year Term

Lee Suskin, Chair.....	Term Expires 2015
Tom Little	Term Expires 2015
Mike Ashooh.....	Term Expires 2015
Peter Gadue, 1 st Alternate	Term Expires 2015
Gwen Webster, 2 nd Alternate	Term Expires 2015
Bill Deming, 3 rd Alternate.....	Term Expires 2015

CHITTENDEN COUNTY REGIONAL PLANNING COMMISSION
2 Year Term

John Zicconi.....	Term Expires 2016
George Schiavone, Alternate	Term Expires 2016

CHITTENDEN COUNTY TRANSPORTATION AUTHORITY
3 Year Term

Denis Barton	Term Expires 2017
Paul W. Bohne III, Alternate.....	Term Expires 2017

CHITTENDEN SOLID WASTE MANAGEMENT DISTRICT
2 Year Term

Tim LoucksTerm Expires 2015
Paul W. Bohne III, Alternate.....Term Expires 2015

FRIENDS OF SHELBURNE VILLAGE DOG PARK COMMITTEE
3 Year Term

Sara Blum, Chair.....Term Expires 2015
Bob BickTerm Expires 2015
Marilene Luxton-Jones, Vice Chair.....Term Expires 2016
Kay Boyce.....Term Expires 2016
Carol Bick.....Term Expires 2017
Mary West.....Term Expires 2017

TOWN ADMINISTRATION

Town ManagerJoe Colangelo
Chief of PoliceJames Warden
Planning DirectorDean Pierce
AssessorTed Nelson
Highway Superintendent.....Paul Goodrich
Water Superintendent.....Rick Lewis
Water Quality Superintendent.....Chris Robinson
Parks and Recreation DirectorBetsy Cieplicki
Maintenance Director.....Darwin Norris
Library DirectorLara Keenan
Chief of Fire DepartmentJerry Ouimet
Chief of Rescue.....Linda Goodrich
Zoning Administrator.....Joe Colangelo
DRB Administrator/Zoning Enforcement OfficerAnnie Geratowski
Network & Web Page Administrator.....Betty Marcher
Finance Director.....Peter Frankenburg
Tax CollectorJoe Colangelo

TOWN CLERK'S APPOINTMENTS

Assistant Town TreasurerSue Moraska
Assistant Town ClerksLisa Mann
Sue Moraska

SCHOOL OFFICIALS

Pati BeaumontCommunity School K-5 Principal
Allan Miller.....Community School 6-8 Principal
Jeff Evans.....CVUHS Principal
Elaine Pinckney.....CSSU Superintendent

TAX NOTICE

Town Property Tax payments are due each year on: August 15, November 15, and March 15. If the due date falls on either a weekend or a Town holiday, that tax payment is due on the next business day. Late payments are subject to a 5% penalty and 1.5% interest for each month or portion thereof.

Property tax payments may be left at the Town offices on weekdays between 8:00 A.M. and 5:00 P.M, and after hours at the Police Dept. Dispatch Center. Questions about tax payments can be answered by calling 985-5120 or going to the town web site www.shelburnevt.org. Please enclose the tax payment stub with your payment to ensure proper crediting of your account.

We offer an automatic payment service, where property tax payments are automatically withdrawn from the property owner's bank account on each tax installment due date. Please contact the Town offices or call 264-5034 if you would like to take advantage of this service.

TAX RATE COMPARISONS

Year	Town Grand List	Education Grand List	Town Rate	State Educ. Rate	Local Agrmt. Rate **	Total Tax Rate	Total Taxes Billed
2006-07 (Non residential tax rate)	"	"	0.448	1.5248		1.973	"
2007-08 (Homestead tax rate)	9,886,215	9,892,386	0.4502	1.5490	0.0008	2.000	\$19,779,700
2007-08 (Non residential tax rate)	"	"	0.4502	1.5492	0.0008	2.0002	
2008-09 (Homestead tax rate) *	14,067,643	14,081,292	0.3216	1.1590	0.0006	1.4812	21,233,700
2008-09(Non residential tax rate)*			0.3216	1.2207	0.0006	1.5429	
2009-10 (Homestead tax rate) *	14,386,046	14,399,694	0.3196	1.2408	0.0007	1.5611	23,103,000
2009-10(Non residential tax rate)*			0.3216	1.3515	0.0007	1.6718	

	<u>FY 2010-11</u>	<u>FY 2011-12</u>	<u>FY 2012-13</u>	<u>FY 2013-14</u>	<u>FY 2014-15</u>
Town Grand List (at 01-July)	14,230,844	14,345,890	14,509,208	14,613,419	14,699,970
Percent Change from prior yr.	-1.1%	0.8%	1.1%	0.7%	0.6%
Education Grand List	14,240,508	14,355,981	14,525,578	14,627,166	14,674,289
Common Level of Appraisal *	97.89%	98.40%	98.70%	100.20%	99.70%
Town Tax Rate	\$ 0.3196	0.3290	0.3374	0.3470	0.3571
Local Agreement Tax Rate **	\$ 0.0007	0.0006	0.0007	0.0007	0.0008
Homestead School tax Rate ***	\$ 1.2920	1.2905	1.3402	1.3814	1.4506
Non-Residential School tax Rate ***	\$ 1.3791	1.3821	1.3982	1.4371	1.5196
Total Homestead Tax Rate	\$ 1.6123	\$ 1.6201	\$ 1.6783	\$ 1.7291	\$ 1.8085
Total Non-residential Tax Rate	\$ 1.6994	\$ 1.7117	\$ 1.7363	\$ 1.7848	\$ 1.8775
Total Town Taxes billed (as of July)	\$ 4,548,000	\$ 4,721,000	\$ 4,895,370	\$ 5,070,819	\$ 5,248,731
Total Local Agrmt. Taxes billed (July)	10,000	9,000	10,157	10,230	11,488
Total School Taxes billed (as of July)	18,895,000	19,018,000	19,777,877	20,536,055	21,696,956
Total Taxes billed (as of July)	\$ 23,453,000	\$ 23,748,000	\$ 24,683,404	\$ 25,617,104	\$ 26,957,175

*A Town-wide Reappraisal was completed prior to FY 2008-09

**The local Agreement tax rate was established per Town vote in 2007 to exempt a portion of the appraised value of property owned by qualified disabled veterans from paying property taxes.

***The State of Vermont defines "Homestead" property as residential property where the owner, who must be a Vermont resident, resides. "Non-Residential" property includes all other properties.

ESTIMATE OF PROPERTY TAX RATE FOR 2015-16

Per the Town Charter, the Selectboard is to provide an estimate of the property tax rate for the ensuing year. The Selectboard will set the actual rate in July 2015. The education tax rates are set by the State of Vermont.

Homeowners may be eligible for an education property tax reduction from the State of Vermont. Consult the 2014 Vermont income tax return booklet or tax department web site (<http://tax.vermont.gov>) for further information. Please note that under the current law, the State of Vermont requires all Vermont residents who own and occupy a Vermont Homestead to file a Homestead Declaration with the State annually by April 15.

	Homestead Property (1)	Non-Residential Property (1)
<u>Estimated Property Tax Rates:</u>		
Town Tax Rate (2)	\$0.3654	\$0.3654
Education Tax Rate (3)	\$1.5082	\$1.5600
Local Agreement Rate (4)	<u>\$0.0008</u>	<u>\$0.0008</u>
Total School + Town	\$1.8744	\$1.9262
Articles Voted Separately, if Approved:		
Town Article II. (Selectboard Salaries)	\$0.0004	\$0.0004
Town Article VII. (Wastewater Tanker truck) (5)	--	--
Town Article VIII. (Open Space Fund)	\$0.0017	\$0.0017
	-----	-----
Sub-Total, Separate Articles	\$0.0021	\$0.0021
Total Estimated Tax Rate:	<u>\$1.8765</u>	<u>\$1.9283</u>

NOTES

1 "Homestead" property is defined as residential property where the owner, who must be a Vermont resident, resides. "Non-Residential" property includes all other properties.

2. The Town tax rate will be based on the 2015 town grand list as of July 2015. The estimated tax rate shown here assumes a grand list of \$14,827,000.

3. The Education Tax Rates are preliminary estimates and subject to change by the State of Vermont. The tax rate will be a weighted average of the Shelburne School tax rate and the CVU High school tax rate using the relative % of Shelburne students ("equalized pupils") attending each school.

4. The local Agreement tax rate was established per Town vote in 2007 to exempt a portion of the appraised value of property owned by qualified disabled veterans from paying property taxes.

5. This vehicle will replace an existing 1988 tank truck. If the article is approved, debt service associated with the purchase will be paid from sewer user fees.

TOWN OF SHELBURNE, VERMONT
WARNING
ANNUAL TOWN MEETING

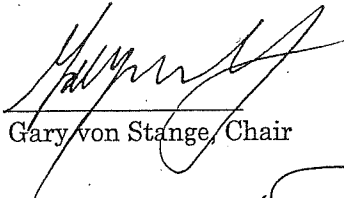
The legal voters of the Town of Shelburne, Vermont are hereby notified and warned to meet at the Shelburne Community School in said Town of Shelburne on Monday, March 2, 2015 at 7:30PM to act upon any of the following articles not involving voting by Australian Ballot and to hold a public hearing on items to be voted on by Australian Ballot; said meeting to be adjourned and to reconvene in the Municipal Offices in said Town on Tuesday, March 3, 2015 to vote for Town Officers and to transact any business involving voting by Australian Ballot to begin at 7:00AM and to close at 7:00PM

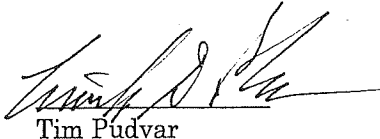
- Article I To hear and act on the report of the Town officers and the Auditor's report for the budgetary period July 1, 2013 through June 30, 2014 (Fiscal Year 2014).
- Article II Will the voters determine the compensation to be paid to the Selectboard for Fiscal Year 2015 - 2016? [Note: Current compensation are Chair \$1,500, all others \$1,200]
- Article III Shall the voters adopt the Shelburne Ethics & Conflict of Interest Ordinance, as authorized by 24 V.S.A. §1984 and conditionally approved by the Selectboard under the Town of Shelburne Charter?
- Article IV To transact any other business proper to come before said meeting.

BALLOT QUESTIONS

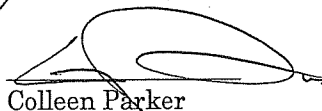
- Article V To elect all Town officers as required by law.
- Article VI Shall the Town adopt the Selectboard's proposed budget of \$7,454,229 of which \$5,417,291 is to be raised by taxes?
- Article VII Shall the bonds of the Town of Shelburne in an amount not to exceed \$185,000 be issued under Subchapter 2 of Chapter 53 of Title 24, Vermont Statutes Annotated, payable only from the net revenue derived from the Town's public sewage disposal utility system, for the purchase of a tanker truck?
- Article VIII Shall the Town raise by taxes the amount of \$25,000 for the purpose of obtaining options and/or the acquisition of lands, or the rights in land, which would preserve open space and natural resources; any unexpended portion of such sum be placed in the Open Space Fund? [The fund balance in the Open Space Fund is currently \$236,047]

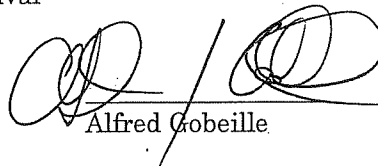
Dated at Shelburne, Vermont this 27th Day of January 2015 by the SELECTBOARD


Gary von Stange, Chair

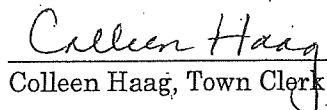

Tim Pudvar

Antoinette Supple


Colleen Parker


Alfred Gobeille

Filed this 28th Day of January, 2015 in the office of the Shelburne Town Clerk.


Colleen Haag, Town Clerk

**TOWN OF SHELBURNE
PROPOSED GENERAL FUND FY 2015-16 BUDGET
REVENUE & EXPENDITURE
SUMMARY**

REVENUE CATEGORIES	FY 2014 2013-14 BUDGET	FY 2014 2013-14 ACTUAL	FY 2015 2014-15 BUDGET	FY 2016 2015-16 BUDGET	FY 2016 INCR (DECR)	% CHG.
Taxes, Penalties & Interest	\$5,138,296	\$5,134,151	\$5,311,731	\$5,485,291	\$173,560	3.3%
Town Clerk's Office	157,550	112,591	161,250	146,550	(\$14,700)	-9.1%
Highways & Public Works	159,340	158,918	213,100	277,300	\$64,200	30.1%
Police & Emergency Dispatch	416,256	495,455	429,197	412,540	(\$16,657)	-3.9%
Water & Sewer Admin.	85,000	85,000	86,700	88,434	\$1,734	2.0%
Cemetery	9,400	10,800	9,400	10,400	\$1,000	10.6%
Planning & Zoning	103,150	100,164	76,750	67,275	(\$9,475)	-12.3%
Recreation	181,265	167,569	140,264	168,950	\$28,686	20.5%
Library	0	5,414	0	0	\$0	
Investment Interest	2,000	348	300	1,000	\$700	233.3%
Applied Fund Balance	0	0	60,000	0	(\$60,000)	
Rescue	453,170	293,634	461,301	237,484	(\$223,817)	-48.5%
Building Use/Lease Income	141,168	140,115	140,968	139,064	(\$1,904)	-1.4%
Transfer from Funds / Misc.	404,687	435,320	416,770	419,941	\$3,172	0.8%
	-----	-----	-----	-----	-----	
TOTAL REVENUES	\$7,251,283	\$7,139,479	\$7,507,731	\$7,454,229	(\$53,502)	-0.7%

EXPENDITURE CATEGORIES

Selectboard/VLCT/Town Rpts.	\$22,862	\$25,024	\$24,812	\$19,641	(\$5,171)	-20.8%
Legal	55,000	46,694	30,000	30,000	\$0	0.0%
Town Manager's Office	147,123	162,615	195,839	174,912	(\$20,928)	-10.7%
Administrative Services	78,600	73,583	81,500	86,607	\$5,107	6.3%
Elections	3,200	1,700	11,000	2,500	(\$8,500)	-77.3%
Finance & Insurance	372,501	391,324	453,483	480,958	\$27,475	6.1%
Town Clerk's Office	209,517	169,578	260,137	255,480	(\$4,657)	-1.8%
Planning & Zoning	228,315	225,715	269,403	279,485	\$10,082	3.7%
Assessing/Reappraisal	65,581	67,111	86,235	88,266	\$2,031	2.4%
Buildings & Grounds	243,395	218,932	332,616	322,264	(\$10,353)	-3.1%
Public Works	20,300	20,820	42,300	67,324	\$25,024	59.2%
Police	1,134,779	1,230,754	1,518,433	1,603,358	\$84,925	5.6%
Fire Dept.	146,455	199,778	195,701	194,011	(\$1,691)	-0.9%
Public Safety/Dispatch	437,983	396,674	591,231	604,452	\$13,221	2.2%
Highway	1,046,255	1,055,056	1,259,321	1,305,334	\$46,014	3.7%
Health/Social Services	41,325	40,000	41,389	41,389	\$0	0.0%
Rescue	418,745	293,684	461,054	237,484	(\$223,570)	-48.5%
Cemetery	42,113	38,393	44,222	45,149	\$927	2.1%
Recreation	267,575	251,560	308,133	319,902	\$11,768	3.8%
Harbormaster	25,971	25,959	33,482	37,101	\$3,619	10.8%
Library	263,156	260,800	348,570	371,333	\$22,763	6.5%
Debt Service	721,570	723,658	703,874	682,223	(\$21,651)	-3.1%
Inter-Governmental Transfers	183,858	183,856	178,596	190,659	\$12,063	6.8%
Benefits	1,045,404	958,765	1,078,835	1,214,894	\$136,058	12.6%
Selectbrd Discr./Other Projects	9,700	37,272	9,700	12,700	\$3,000	30.9%
Community Improvement	20,000	20,000	25,000	0	(\$25,000)	-100.0%
	-----	-----	-----	-----	-----	
TOTAL EXPENDITURES	\$7,251,283	\$7,119,306	\$7,507,730	\$7,454,229	(\$53,501)	-0.7%

Revenue - Expenditures

0 20,174 0 0

Grand List	14,613,047	14,613,419	14,699,970	14,826,920	126,950	0.9%
Tax Rate		\$0.3470	\$0.3571	\$0.3654	\$0.008	2.3%
Tax rate Change From Prior Yr.		\$0.0096	\$0.010	\$0.008		
Tax rate % Change From Prior Yr.		2.8%	2.9%	2.3%		

REVENUE CATEGORIES	FY 2014	FY 2014	FY 2015	FY 2016	FY 2016	%	Notes
	2013-14	2013-14	2014-15	2015-16	INCR	%	
	BUDGET	ACTUAL	BUDGET	BUDGET	(DECR)	CHG.	
TAXES							
Property Taxes	5,070,796	5,058,629	\$5,248,731	\$5,417,291	\$168,560	3.2%	
Late Homestead Filing Penalty	1,500	28,680	3,000	12,000	9,000	300.0%	Note 1
Penalty Income	36,000	31,097	35,000	31,000	(4,000)	-11.4%	
Interest Income	30,000	15,746	25,000	25,000	0	0.0%	
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SUB-TOTAL TAXES	\$5,138,296	\$5,134,151	\$5,311,731	\$5,485,291	\$173,560	3.3%	
TOWN CLERK'S OFFICE							
Liquor Licenses	2,600	3,210	2,600	2,800	200	7.7%	
Animal Licenses	5,550	6,035	6,000	6,000	0	0.0%	
Animal License Transfer to Dog Park			(700)	(700)	0	0.0%	
Fish & Game Licenses	100	53	75		(75)	-100.0%	
Marriage/Civil Union Licenses	550	420	550	550	0	0.0%	
Deed Recordings	60,000	43,785	62,000	55,000	(7,000)	-11.3%	
Misc. Income	400	255	500	400	(100)	-20.0%	
Green Mtn Passports	100	197	125	150	25	20.0%	
Vault Time Fee	1,800	1,399	1,800	1,500	(300)	-16.7%	
Copier Use	6,500	7,525	6,500	6,800	300	4.6%	
Vital Statistics Copies	3,500	3,961	4,000	3,800	(200)	-5.0%	
Passport Fees	6,000	7,050	7,500	7,000	(500)	-6.7%	
Passport Photos		4,300		3,000	3,000		
Motor Vehicle Registrations	450	315	300	250	(50)	-16.7%	
Trsf. from Records Reserve Fund	70,000	34,086	70,000	60,000	(10,000)	-14.3%	Note 2
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SUB-TOTAL	157,550	112,591	161,250	146,550	(14,700)	-9.1%	
HIGHWAYS/ PUBLIC WORKS							
Hwy State Aid	145,240	144,914	145,000	145,000	0	0.0%	
Hwy Permits	2,100	1,955	2,100	2,100	0	0.0%	
Road Cut Permits	12,000	9,487	6,000	6,000	0	0.0%	
State Paving/Road Constr. Grant			60,000		(60,000)		
Bik/Ped Path Grant				124,200	124,200		Note 3
Construction Reimbursements		2,562			0		
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SUB-TOTAL HIGHWAYS	159,340	158,918	213,100	277,300	64,200	30.1%	
POLICE & EMERGENCY DISPATCH							
Judicial Fees	70,000	38,656	60,000	60,000	0	0.0%	
Special Duty Reimbursement	25,000	43,472	25,000	35,000	10,000	40.0%	Note 4
Charlotte Patrol	25,000	18,511	30,000		(30,000)	-100.0%	
St. George Patrol	2,000	386	2,000		(2,000)		
Special Duty Enforcement Grants		80,905					Note 4
Other Fees	200	1,258	400	400	0	0.0%	
Animal Enforcement	500	258	500	500	0	0.0%	
Insurance Reports	2,200	2,320	2,200	1,300	(900)	-40.9%	
Fingerprinting	7,000	9,480	7,000	9,000	2,000	28.6%	
Dispatch Contracts	180,356	195,179	201,097	205,340	4,243	2.1%	Note 5
State E911 Call Center	90,000	90,000	90,000	90,000	0	0.0%	Note 6
Alarm Monitoring Fees	4,000	3,400			0		
Alarm Permits	10,000	11,630	11,000	11,000	0	0.0%	
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SUB-TOTAL POLICE/DISPATCH	416,256	495,455	429,197	412,540	(16,657)	-3.9%	

REVENUE CATEGORIES	FY 2014	FY 2014	FY 2015	FY 2016	FY 2016	%	Notes
	2013-14	2013-14	2014-15	2015-16	INCR	%	
	BUDGET	ACTUAL	BUDGET	BUDGET	(DECR)	CHG.	
WATER & SEWER ADMINISTRATION							
Sewer Dept. Admin.	42,500	42,500	43,350	44,217	867	2.0%	
Water Dept. Admin.	42,500	42,500	43,350	44,217	867	2.0%	
SUB-TOTAL	-----	-----	-----	-----	-----	-----	
WATER & SEWER ADMIN.	85,000	85,000	86,700	88,434	1,734	2.0%	Note 7
CEMETERY							
Cemetery Fund Transfer & Interest	8,000	8,000	8,000	9,000	1,000	12.5%	
Cemetery Other	1,400	2,800	1,400	1,400	0	0.0%	
SUB-TOTAL CEMETERY	9,400	10,800	9,400	10,400	1,000	10.6%	
PLANNING/ZONING:							
Building Permits	25,000	27,869	26,000	26,000	0	0.0%	
Site Plan/Subdiv Fees	18,000	12,906	18,500	18,000	(500)	-2.7%	
Sign Permits	750	724	1,000	1,000	0	0.0%	
Town Regs/Plan/Public Wk spec.	100	12	50	75	25	50.0%	
Zoning Fees / Fines	500	500	500	500	0	0.0%	
Planning/Zoning Other	500	391	500	500	0	0.0%	
Indep. Technical Review Reimb.	2,500	0	3,000	200	(2,800)	-93.3%	
Grant Revenues	55,800	57,762	27,200	21,000	(6,200)	-22.8%	Note 8
SUB-TOTAL	-----	-----	-----	-----	-----	-----	
PLANNING/ZONING	103,150	100,164	76,750	67,275	(9,475)	-12.3%	
RECREATION							
Beach Stickers	9,550	12,804	9,900	10,020	120	1.2%	
Recreation Programs	34,055	36,441	31,400	35,265	3,865	12.3%	
Adult Leagues	1,295	1,479	1,554	1,450	(104)	-6.7%	
Little League	15,100	12,255	13,350	13,020	(330)	-2.5%	
Babe Ruth	2,430	3,840	3,750	3,600	(150)	-4.0%	
Softball	4,320	5,550	4,320	4,800	480	11.1%	
Swimming Lessons	1,000	830	1,000	1,250	250	25.0%	
Dog Obedience	4,640	4,467	4,640	4,640	0	0.0%	
Martial Arts	6,070	2,930	2,970	2,430	(540)	-18.2%	
Youth Basketball	4,320	3,277	4,000	4,000	0	0.0%	
Soccer	10,860	13,505	12,345	12,810	465	3.8%	
Summer Soccer Camp	2,640	1,066	2,100	10,800	8,700	414.3%	Note 9
Ski Program	7,980	8,460	7,110	8,140	1,030	14.5%	
Concerts/Special Events	13,000	12,943	14,500	15,600	1,100	7.6%	
Lacrosse	13,200	11,000	10,350	10,980	630	6.1%	
Donations	500	1,325	750	750	0	0.0%	
Recreation Facility/Field Use Fees	8,050	7,754	8,100	8,500	400	4.9%	
Transfer From baseball Funds	16,405	11,273	8,125	10,395	2,270	27.9%	
Capital Project Grants/Donations				5,000	5,000		Note 10
Transfer from Bay Park Fund				5,500	5,500		Note 10
Transfer From Dog Park Fund	5,850	5,000			0		
Transfer From Davis Park Fund	20,000	11,370			0		
SUB-TOTAL RECREATION	181,265	167,569	140,264	168,950	28,686	20.5%	
LIBRARY							
Grant Revenues		623					
Library gifts/donations		2,463					
Materials Reimbursements		2,125					
Misc. income		203					
SUB-TOTAL LIBRARY	0	5,414	0	0	0		
FINANCIAL MANAGEMENT							
Investment Interest	2,000	348	300	1,000	700	233.3%	
Applied Fund Balance	0		60,000	0	(60,000)		
SUB-TOTAL	-----	-----	-----	-----	-----	-----	
FINANCIAL MANAGEMENT	2,000	348	60,300	1,000	(59,300)	-98.3%	

REVENUE CATEGORIES	FY 2014	FY 2014	FY 2015	FY 2016	FY 2016	%	Notes
	2013-14	2013-14	2014-15	2015-16	INCR	%	
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECR)</u>	<u>CHG.</u>	
RESCUE							
Transfer From Ambulance Fund	453,170	288,578	461,301	237,484	(223,817)	-48.5%	Note 11
First Aid/ CPR Class Fees&misc.		5,056					
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SUB-TOTAL RESCUE	453,170	293,634	461,301	237,484	(223,817)	-48.5%	
MISCELLANEOUS							
Miscellaneous	3,500	3,547	5,200	3,500	(1,700)	-32.7%	
Fire Dept. Grants/Donations		8,401	5,000	5,000	0	0.0%	
Pymt. in Lieu of Taxes	5,800	5,973	5,800	6,000	200	3.4%	
State Current Use Payment	111,800	112,317	113,000	115,600	2,600	2.3%	
Mooring Fees	44,500	51,492	49,750	50,100	350	0.7%	
Town Ctr./ Tn Hall Facilities Use	12,000	12,774	11,000	11,500	500	4.5%	
Act 60/68 Administration	38,000	41,749	41,000	41,000	0	0.0%	
Pierson Bldg. Lease	28,568	27,736	28,568	28,564	(4)	0.0%	
CSSU Village Ctr. Lease	64,000	64,000	64,000	64,000	0	0.0%	
CSSU Bldg. Maint. Allocation	36,600	35,606	37,400	35,000	(2,400)	-6.4%	
Cellular Tower Fees	68,700	80,453	71,300	73,800	2,500	3.5%	
Transfer From Bay Park Fund	2,000	2,000			0		
Transfer Fr. Rec. Impact Fees Acct.	55,000	55,000	75,000	75,000	0		
Transfer From Spec. Revenue Funds	24,000	1,000			0		
Beaver Creek Special Assessment	51,387	51,387	50,720	49,941	(779)		Note 12
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MISCELLANEOUS	545,855	575,435	557,737	559,005	1,268	0.2%	
Total Non-Tax Revenue	\$2,180,486	\$2,080,850	\$2,259,000	\$2,036,938	(\$222,062)	-9.8%	
GRAND TOTAL	\$7,251,283	\$7,139,479	\$7,507,731	\$7,454,229	(53,502)	-0.7%	
Grand List	14,613,047		14,699,970	14,826,920	126,950	0.9%	
Tax Rate	\$ 0.3470		\$0.3571	\$0.3654	0.008	2.3%	
Tax Rate Change From Prior Yr.	\$ 0.0096		\$0.010	\$0.008			

EXPENDITURE CATEGORIES	FY 2014	FY 2014	FY 2015	FY 2016	FY 2016	%	Notes
ITEM	2013-14	2013-14	2014-15	2015-16	INCR	%	
	BUDGET	ACTUAL	BUDGET	BUDGET	(DECR)	CHG.	
SELECTBOARD							
Selectboard Salaries	6,300	6,300	6,300		(6,300)	-100.0%	Note 13
FICA			482	482	(0)	0.0%	
Expenses	6,600	8,556	7,700	8,300	600	7.8%	
VLCT Dues	8,062	8,062	8,230	8,619	389	4.7%	
Town Reports	1,900	2,106	2,100	2,240	140	6.7%	
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SUB-TOTAL SELECTBOARD	22,862	25,024	24,812	19,641	(5,171)	-20.8%	
Legal Expense	55,000	46,694	30,000	30,000	0	0.0%	
SUB-TOTAL LEGAL EXPENSE	55,000	46,694	30,000	30,000	0	0.0%	
MANAGER'S OFFICE							
Salaries	141,323	159,165	143,725	119,186	(24,539)	-17.1%	
Benefits			46,314	49,926	3,612	7.8%	
Manager's Expenses	2,300	716	2,300	2,300	0	0.0%	
Vehicle Expense	2,500	2,375	2,500	2,500	0	0.0%	
Emergency Management	1,000	358	1,000	1,000	0	0.0%	
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SUB-TOTAL MANAGER'S OFFICE	147,123	162,615	195,839	174,912	(20,928)	-10.7%	
ADMINISTRATIVE SERVICES							
Technical Assistance	5,000	7,258	5,000	5,000	0	0.0%	
Training	8,400	6,564	8,400	7,000	(1,400)	-16.7%	
Office Equipment & Repairs	1,000	1,307	1,000	1,000	0	0.0%	
Postage	18,000	17,854	19,000	18,000	(1,000)	-5.3%	
Copier Expenses	5,900	6,149	5,800	7,000	1,200	20.7%	
Office Supplies	7,000	5,155	7,000	7,000	0	0.0%	
Computer Software	4,500	3,415	4,500	14,107	9,607	213.5%	Note 14
Computer Hardware	5,500	6,045	7,000	2,700	(4,300)	-61.4%	
Computer Tech. Assistance	10,000	11,312	10,000	11,000	1,000	10.0%	
CSSU data line	3,300	3,048	3,100	3,100	0	0.0%	
Telephone Exp. (Tn. Ctr & Library)	10,000	5,476	10,700	10,700	0	0.0%	
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SUB-TOTAL ADMINISTRATIVE SVCS.	78,600	73,583	81,500	86,607	5,107	6.3%	
ELECTIONS							
Election Salaries	1,200	713	6,500	1,000	(5,500)	-84.6%	
Election Expense	1,500	846	4,000	1,000	(3,000)	-75.0%	
BCA Expenses	500	141	500	500	0	0.0%	
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SUB-TOTAL ELECTIONS	3,200	1,700	11,000	2,500	(8,500)	-77.3%	Note 15
FINANCE & INSURANCE							
Salaries	169,401	163,872	167,814	171,480	3,666	2.2%	
Benefits			59,302	63,537	4,235	7.1%	
Property/Liability Insurance	182,200	197,702	199,700	223,000	23,300	11.7%	
Insurance Claims: Deductible	5,000	18,149	5,000	5,000	0	0.0%	
Unemployment Insurance			6,327	3,940	(2,387)	-37.7%	
Annual Audit	15,900	11,600	15,340	14,000	(1,340)	-8.7%	
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SUB-TOTAL FINANCE& INSURANCE	372,501	391,324	453,483	480,958	27,475	6.1%	
TOWN CLERK/TREASURER							
Salaries	124,817	125,704	129,105	131,951	2,846	2.2%	
Benefits			47,032	54,078	7,046	15.0%	
Expenses	2,200	1,463	2,000	1,950	(50)	-2.5%	
Office Expense	5,500	4,290	6,000	7,000	1,000	16.7%	
Microfilming/Records Restoration	6,000	3,035	5,000		(5,000)	-100.0%	
ACS Recording Software&Supplies				20,000	20,000		
Records Automation/Preservation	70,000	34,086	70,000	40,000	(30,000)	-42.9%	Note 2
Computer Software/Hardware	1,000	1,000	1,000	500	(500)	-50.0%	
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SUB-TOTAL TOWN CLERK/TREAS.	209,517	169,578	260,137	255,480	(4,657)	-1.8%	

EXPENDITURE CATEGORIES	FY 2014	FY 2014	FY 2015	FY 2016	FY 2016	%	Notes
ITEM	2013-14	2013-14	2014-15	2015-16	INCR	CHG.	
	BUDGET	ACTUAL	BUDGET	BUDGET	(DECR)		
PLANNING & ZONING							
Salaries	140,165	137,445	144,736	151,885	7,149	4.9%	
Benefits			69,067	79,910	10,843	15.7%	
Planning Expense	7,000	6,475	6,800	6,500	(300)	-4.4%	
Conferences and Training	900	350	900	900	0	0.0%	
Town Plan & Special Projects	70,800	0	34,000	30,000	(4,000)	-11.8%	Note 8
Planning Grants		74,637					
Planning Assistance	6,500	6,409	6,500	5,500	(1,000)	-15.4%	
Independent Technical Review	2,500	0	3,000	200	(2,800)	-93.3%	
GIS & Permit Software	450	400	4,400	4,590	190	4.3%	
SUB-TOTAL PLANNING AND ZONING	228,315	225,715	269,403	279,485	10,082	3.7%	
ASSESSING							
Salaries	35,866	35,866	36,476	37,279	803	2.2%	
Benefits			19,605	20,241	636	3.2%	
Admin Asst. Expenses	26,215	26,501	26,654	27,246	592	2.2%	
	3,500	4,744	3,500	3,500	0	0.0%	
SUB-TOTAL ASSESSING	65,581	67,111	86,235	88,266	2,031	2.4%	
BUILDINGS & GROUNDS							
Salaries	93,795	90,319	95,474	97,535	2,061	2.2%	
Benefits			57,892	58,958	1,066	1.8%	
Town Center Operating expense	40,500	33,593	37,000	35,000	(2,000)	-5.4%	
Town Center Bldg. Maintenance	8,500	6,756	9,600	12,600	3,000	31.3%	
Town Hall Operating expense	1,600	150	1,600	1,600	0	0.0%	
Town Hall Bldg. Maintenance	3,700	2,333	3,700	3,700	0	0.0%	
Town Hall & Library Heating Fuel	9,000	7,426	7,700	9,268	1,568	20.4%	
Town Center Heating Fuel	20,000	20,577	18,100	20,506	2,406	13.3%	
Town Center Utilities	50,300	48,274	50,550	50,097	(453)	-0.9%	
Pierson Building Maintenance	5,000	601	5,000	2,000	(3,000)	-60.0%	
Transfer to HW Equip. Fund	1,000	1,000	1,000	1,000	0	0.0%	
Recreation Fields Maintenance	10,000	4,948	10,000	10,000	0	0.0%	
Capital Projects	0		35,000	20,000	(15,000)	-42.9%	Note 16
LaPlatte Nature Path		2,955					
SUB-TOTAL BUILDINGS & GROUNDS	243,395	218,932	332,616	322,264	(10,353)	-3.1%	
PUBLIC WORKS							
Salaries	0		-	5,000	5,000		Note 17
Benefits				524	524		
Admin Expenses	0		-	0	0		
Engineering/Planning	3,000	2,347	25,000	2,000	(23,000)	-92.0%	
Stormwater Permit Fees	9,300	9,702	9,300	9,300	0	0.0%	
Stormwater Maintenance	8,000	6,827	8,000	9,000	1,000	1,000	
Munroe Brook Flow Restoration Plan		1,944		41,500	41,500	41,500	Note 17
SUB-TOTAL PUBLIC WORKS	20,300	20,820	42,300	67,324	25,024	59.2%	
HARBORMASTER							
Salary	4,917	5,327	5,000	5,110	110	2.2%	
FICA			382	391	9	2.3%	
Mooring Inspections/Maint.	12,300	12,673	13,600	13,100	(500)	-3.7%	
Seasonal Dock&Buoy Install/Removal	8,454	7,700	5,700	4,200	(1,500)	-26.3%	
Equipment				5,500	5,500		
Admin exp.	300	259	300	300	0	0.0%	
Transfer to Bay Park Fund			8,500	8,500	0	0.0%	
SUB-TOTAL HARBORMASTER	25,971	25,959	33,482	37,101	3,619	10.8%	

EXPENDITURE CATEGORIES	FY 2014	FY 2014	FY 2015	FY 2016	FY 2016			
ITEM	2013-14	2013-14	2014-15	2015-16	2016	INCR	%	Notes
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECR)</u>	<u>CHG.</u>		
POLICE								
Salaries	789,694	810,850	821,833	836,983	15,150	1.8%		
Overtime	106,713	116,345	110,037	111,725	1,688	1.5%		
Special Duty details	25,000	24,493	25,000	21,890	(3,110)	-12.4%	Note 4	
Special Duty Enforcement Grants		74,412					Note 4	
Benefits			355,051	418,842	63,791	18.0%		
Office Expense	8,000	10,880	8,000	9,000	1,000	12.5%		
Telephones	11,000	13,173	11,400	11,300	(100)	-0.9%		
T-1 Line Grant Funded		6,573						
Radio Expense	10,000	13,678	10,000	16,180	6,180	61.8%		
Travel/Conferences	2,500	1,988	2,500	2,500	0	0.0%		
Police Photos	6,300	2,064	6,000	6,300	300	5.0%		
Police Training	7,500	8,838	8,000	10,000	2,000	25.0%		
Gasoline	50,400	45,410	50,400	45,000	(5,400)	-10.7%		
Tires	3,300	2,558	4,900	4,900	0	0.0%		
Vehicle Maint.	9,500	12,365	9,500	12,000	2,500	26.3%		
General Equipment	4,500	6,632	4,000	4,000	0	0.0%		
Finger Print Equip. Expense	3,000	4,010	3,000	3,500	500	16.7%		
Uniform Purchase	8,000	4,928	8,000	8,000	0	0.0%		
Uniform Cleaning	4,000	3,954	4,000	4,000	0	0.0%		
Building expense	2,000	3,620	2,000	2,000	0	0.0%		
Computer Maint	15,600	7,434	10,760	12,900	2,140	19.9%		
Matching Funds for Grants	1,000	0	1,000	1,000	0	0.0%		
Capital Improvements	14,000	2,409	5,150	12,160	7,010	136.1%	Note 18	
Transfer to Cruiser Fund	43,725	43,725	43,725	35,000	(8,725)	-20.0%		
Animal Enforcement	2,500	3,871	2,750	2,750	0	0.0%		
C.U.S.I	6,546	6,546	11,427	11,427	0	0.0%		
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SUB-TOTAL POLICE	1,134,779	1,230,754	1,518,433	1,603,358	84,925	5.6%		
FIRE DEPARTMENT								
Salaries	34,000	33,917	35,000	42,000	7,000	20.0%		
FICA			2,601	2,831	230	8.8%		
Office Supplies/Phones	8,810	4,454	6,440	5,225	(1,215)	-18.9%		
Heating Fuel/service	9,500	12,980	9,500	9,500	0	0.0%		
Fire Prev. & Training	6,000	5,673	6,000	7,000	1,000	16.7%		
Radio Maintenance	6,210	5,963	5,300	5,025	(275)	-5.2%		
Fire Prot. Clothing	16,000	20,413	17,550	22,500	4,950	28.2%		
Gas & Oil	6,500	5,462	6,000	6,000	0	0.0%		
Firefighting Supplies	4,500	3,384	5,000	5,000	0	0.0%		
Equipment Maint.	20,515	22,825	25,100	24,600	(500)	-2.0%		
Building Maint.	3,000	7,286	3,000	6,000	3,000	100.0%		
Fire Equipment	9,920	10,668	11,250	19,430	8,180	72.7%		
Rescue Boat		7,966	2,460	5,900	3,440	139.8%		
Capital Improvements	10,000	52,525	50,000	22,500	(27,500)	-55.0%	Note 19	
Periodicals & Memberships	2,000	961	2,000	2,000	0	0.0%		
Membership events/incentives	5,500	1,547	5,500	5,500	0	0.0%		
Physicals/ PF Testing	4,000	3,754	3,000	3,000	0	0.0%		
	-----	-----	-----	-----	-----	-----	-----	
SUB-TOTAL FIRE DEPARTMENT	146,455	199,778	195,701	194,011	(1,691)	-0.9%		

EXPENDITURE CATEGORIES	FY 2014	FY 2014	FY 2015	FY 2016	FY 2016			
ITEM	2013-14	2013-14	2014-15	2015-16	2016	INCR	%	Notes
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECR)</u>		<u>CHG.</u>	
PUBLIC SAFETY & DISPATCH								
Dispatch Salaries	339,680	300,081	366,485	376,164	9,679		2.6%	
Overtime	45,828	70,495	45,316	46,524	1,208		2.7%	
Benefits			130,910	148,645	17,735		13.5%	
Training	3,000	3,447	3,000	3,000	0		0.0%	
Uniforms	1,500	1,098	2,000	2,000	0		0.0%	
Uniform Cleaning	100	100	100	100	0		0.0%	
Capital Improvements	6,000	3,618	6,000	2,000	(4,000)		-66.7%	
Dispatch Radio Equipment	12,855	4,487	20,320	9,000	(11,320)		-55.7%	
Pritchard Mt. Tower Lease	12,000	9			0			
Computer Use	17,020	13,340	17,100	17,020	(80)		-0.5%	
SUB-TOTAL PUBLIC	-----	-----	-----	-----	-----		-----	
SAFETY & DISPATCH	437,983	396,674	591,231	604,452	13,221		2.2%	
HIGHWAY								
Salaries	252,995	242,277	261,298	263,428	2,130		0.8%	
Overtime	28,375	33,299	27,648	27,951	304		1.1%	
Benefits			137,540	148,604	11,064		8.0%	
Inter-Dept. Assistance	1,835	1,066	1,835	1,835	0		0.0%	
Road Maintenance	25,000	22,372	30,000	30,000	0		0.0%	
Tree Removal				5,000	5,000			
Drainage System Maintenance	15,000	27,323	15,000	15,000	0		0.0%	
Capital Projects	45,000	22,899	45,000	40,000	(5,000)		-11.1%	
Retreatment (Paving)	300,000	306,414	360,000	300,000	(60,000)		-16.7%	
Sidewalk Maintenance	1,000	0	1,000	2,000	1,000		100.0%	
Route 7 Sidewalk Tn Ctr to Shel Mus.				138,000	138,000			Note 3
Line Striping and crosswalks	5,500	1,881	5,500	4,500	(1,000)		-18.2%	
Engineering Svcs.	1,500	3,912	1,500	3,000	1,500		100.0%	
Street Signs	3,000	2,361	3,000	3,000	0		0.0%	
Winter Sand		6,691	6,000	5,000	(1,000)		-16.7%	
Salt	90,000	93,353	90,000	90,000	0		0.0%	
Garage Heating Fuel	7,400	7,402	7,100	7,616	516		7.3%	
Garage Utilities	11,450	10,060	11,400	11,000	(400)		-3.5%	
Uniforms	3,900	2,999	4,000	4,200	200		5.0%	
Gas & Diesel	38,800	37,199	35,000	35,000	0		0.0%	
Equip. Repair & Maint	47,000	45,822	47,000	50,000	3,000		6.4%	
Transfer To Equip. Repl. Fund	130,000	130,000	130,000	80,000	(50,000)		-38.5%	
Garage Expense & Supplies	5,000	5,926	5,000	5,000	0		0.0%	
Building Maintenance	5,000	4,757	5,000	5,000	0		0.0%	
Street Light Installation/upgrade	20,000	34,501	20,000	20,000	0		0.0%	
Street & Caution Lights	8,500	12,437	9,500	10,200	700		7.4%	
SUB-TOTAL HIGHWAY	1,046,255	1,055,056	1,259,321	1,305,334	46,014		3.7%	

EXPENDITURE CATEGORIES	FY 2014	FY 2014	FY 2015	FY 2016	FY 2016			
ITEM	2013-14	2013-14	2014-15	2015-16	INCR	%		Notes
	BUDGET	ACTUAL	BUDGET	BUDGET	(DECR)	CHG.		
HEALTH & SOCIAL SERVICES								
Salary - Health Officer	875	0	875	875	0	0.0%		
FICA			64	64	0	0.4%		
Visiting Nurse Association	20,000	20,000			0			
United Way/Social Service Agencies	18,000	18,000	38,000	38,000	0	0.0%	Note 20	
Transfer to Shelburne Community Fund	2,000	2,000	2,000	2,000	0	0.0%	Note 20	
Health Officer Expense	450	0	450	450	0	0.0%		
SUB-TOTAL HEALTH & SOCIAL SERVICES	41,325	40,000	41,389	41,389	0	0.0%		
RESCUE								
Volunteer Compensation	16,500	16,437	16,500	16,500	0	0.0%		
Volunteer Incentive Compensation	66,000	38,050	66,000	40,000	(26,000)	-39.4%		
Paid Full/Part-Time compensation	43,807	62,807	58,703	60,437	1,734	3.0%		
Overtime	1,288	181	843	861	18	2.2%		
Benefits			23,429	25,731	2,302	9.8%		
Medical Supplies	25,000	26,193	20,000	20,000	0	0.0%		
Uniforms/Jump Suits	2,500	1,566	2,500	2,000	(500)	-20.0%		
Operational Expense	14,500	17,047	15,500	16,000	500	3.2%		
Ambulance Transport Billing service	14,000	16,972	17,000	17,000	0	0.0%		
Oxygen	3,000	5,296	3,100	5,000	1,900	61.3%		
Training	5,000	2,220	5,000	2,200	(2,800)	-56.0%		
Office Expense	2,000	2,170	2,000	2,000	0	0.0%		
Office Equip.	2,000	55	1,000	500	(500)	-50.0%		
Communications	4,500	2,339	3,000	2,500	(500)	-16.7%		
Vehicle Expense	7,000	17,280	12,000	11,000	(1,000)	-8.3%		
Building Heating Fuel	2,000	1,936	2,300	2,300	0	0.0%		
Building Utilities	4,500	6,471	6,030	7,380	1,350	22.4%		
Building Maintenance	4,500	24,356	5,500	5,500	0	0.0%		
Immunizations	150	30	150	75	(75)	-50.0%		
Public Education	500	0	500	500	0	0.0%		
Capital Improvements	200,000	52,280	200,000	0	(200,000)		Note 11	
SUB-TOTAL RESCUE	418,745	293,684	461,054	237,484	(223,570)	-48.5%		
CEMETERIES								
Salaries	28,663	24,754	28,492	29,121	629	2.2%		
Benefits			2,180	2,228	48	2.2%		
Supplies & Tools	1,000	749	800	800	0	0.0%		
Committee Expenses	100	63	100	100	0	0.0%		
Gas Expense	1,200	1,441	1,200	1,200	0	0.0%		
Equip. Maint.	500	559	800	800	0	0.0%		
Equip. Purchases	250	489	250	500	250	100.0%		
Capital Projects	5,000	4,810	5,000	5,000	0	0.0%		
Transfer to Tractor Fund	1,600	1,600	1,600	1,600	0	0.0%		
Outside Services	3,000	2,948	2,800	2,800	0	0.0%		
Cremation Garden	800	981	1,000	1,000	0	0.0%		
SUB-TOTAL CEMETERIES	42,113	38,393	44,222	45,149	927	2.1%		

EXPENDITURE CATEGORIES	FY 2014	FY 2014	FY 2015	FY 2016	FY 2016			
ITEM	2013-14	2013-14	2014-15	2015-16	2016	INCR	%	Notes
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECR)</u>	<u>CHG.</u>		
RECREATION								
Admin Salaries	75,612	75,940	86,649	88,550	1,900	2.2%		
Beach Salaries	15,810	15,516	15,988	16,140	152	1.0%		
Benefits			47,781	48,618	837	1.8%		
Admin. Expenses	4,160	4,228	10,375	8,913	(1,462)	-14.1%		
Public Information	6,850	6,317	6,890	6,890	0	0.0%		
Beach Maintenance	2,000	735	4,500	3,500	(1,000)	-22.2%		
Beach Capital Improvements			21,000		(21,000)	-100.0%		
Beach Equipment	1,375	892	1,375	1,275	(100)	-7.3%		
Beach Admin. & Utilities	1,735	1,646	1,833	1,902	69	3.8%		
Adult Sports Leagues	100	0	100	2,550	2,450	2450.0%	Note 21	
Dog Obedience	3,150	2,527	3,150	3,150	0	0.0%		
Swim Lesson Supplies	50	33	50	50	0	0.0%		
Youth Basketball	5,108	3,287	3,882	3,505	(378)	-9.7%		
Little League Baseball	26,975	22,839	20,275	21,565	1,290	6.4%		
Babe Ruth Baseball	5,760	3,567	3,550	4,900	1,350	38.0%		
Softball	4,152	5,145	4,102	5,127	1,025	25.0%		
Summer Soccer Camp		737		9,300	9,300			
Youth Soccer	6,924	10,845	9,195	9,970	775	8.4%		
Recreation Programs	30,315	33,473	27,725	30,865	3,140	11.3%		
Special Events/Concerts/Firewrks	12,600	11,539	12,600	12,450	(150)	-1.2%		
Ski Program	7,425	7,966	6,915	7,975	1,060	15.3%		
Davis Park	22,710	14,832	1,540	3,930	2,390	155.2%		
Park Maintenance	5,955	6,088	5,880	17,050	11,170	190.0%	Note 10	
Dog Park Expense	11,500	11,179	1,160		(1,160)	-100.0%		
Martial Arts	5,130	2,285	2,405	1,915	(490)	-20.4%		
Lacrosse Programs	12,179	9,946	9,213	9,812	599	6.5%		
SUB-TOTAL RECREATION	267,575	251,560	308,133	319,902	11,768	3.8%		
LIBRARY								
Salaries	180,356	171,459	186,867	197,009	10,142	5.4%		
Benefits			77,503	91,199	13,696	17.7%		
Supplies	5,500	6,647	5,500	5,000	(500)	-9.1%		
Books,Tapes,Periodicals,AV Mat'ls.	40,000	41,094	40,750	42,225	1,475	3.6%		
Building Maint. Expense	6,500	9,535	6,500	6,500	0	0.0%		
Library Utilities	15,300	15,296	15,700	15,700	0	0.0%		
Equipment	1,800	1,526	1,800	1,300	(500)	-27.8%		
Administrative Expense	2,000	1,418	2,000	1,000	(1,000)	-50.0%		
Computer/Technology Expense	6,450	9,148	6,450	7,300	850	13.2%		
Programs	4,000	4,094	4,500	4,000	(500)	-11.1%		
Public Information	1,250	584	1,000	100	(900)	-90.0%		
SUB-TOTAL LIBRARY	263,156	260,800	348,570	371,333	22,763	6.53%		
DEBT PAYMENTS								
Fire Truck (2010)	52,158	52,701	51,985	51,464	(521)	-1.0%		
Dispatch Radio Equipment	18,800	19,453	18,000	16,315	(1,685)	-9.4%		
Rec. Path 2008 Bond; 2012 issue	35,143	35,143	34,788	34,376	(412)	-1.2%		
Town Center Project	335,228	335,228	324,042	312,621	(11,421)	-3.5%		
Highway Dept. Sand/Salt Shed	33,017	33,017	31,829	30,614	(1,215)	-3.8%		
Recreation Fields Project	115,429	115,429	112,459	109,421	(3,038)	-2.7%		
Rec. Path 2008 Bond; 2008 issue	28,386	28,386	27,694	26,977	(717)	-2.6%		
Mt. Philo Sidewalk (2010 issue)	5,245	5,265	5,181	5,054	(127)	-2.5%		
Rec. Path 2008 Bond; 2010 issue	29,227	29,907	29,684	28,463	(1,221)	-4.1%		
Beach Sea Wall 2009 Bond	17,551	17,744	17,494	16,978	(516)	-2.9%		
Beaver Creek 2009 Bond	51,387	51,387	50,720	49,941	(779)	-1.5%	Note 12	
SUB-TOTAL	-----	-----	-----	-----	-----	-----	-----	
DEBT PAYMENTS	721,570	723,658	703,874	682,223	(21,651)	-3.1%		

EXPENDITURE CATEGORIES	FY 2014	FY 2014	FY 2015	FY 2016	FY 2016		
ITEM	2013-14	2013-14	2014-15	2015-16	INCR	%	Notes
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>(DECR)</u>	<u>CHG.</u>	
INTER-GOVERNMENTAL TRANSFERS							
County Tax	62,923	62,923	66,297	66,977	680	1.0%	
Grtr. Burl. Ind. Devel. Corp (GBIC)	1,200	1,200	1,200	1,200	0	0.0%	
Chitt Cty Regional Planning(CCRPC)	18,152	18,150	18,354	18,431	77	0.4%	
Chitt. Cty. Transport Auth. (CCTA)	101,583	101,583	92,745	104,051	11,306	12.2%	
SUB-TOTAL INTER-	-----	-----	-----	-----	-----	-----	
GOVERNMENTAL TRANSF.	183,858	183,856	178,596	190,659	12,063	6.8%	
BENEFITS (Included in each Dept.)							
Retirement	135,342	136,494	142,273	145,134	2,862	2.0%	
Unemployment	6,327	1,543				0.0%	
Social Security	211,437	223,475	218,831	222,295	3,464	1.6%	
HRA & Flex Spending Admin.	21,205	19,886	21,500	21,500	0	0.0%	
Health Insurance Reimbursements	141,160	101,985	136,780	148,900	12,120	8.9%	Note 22
Health Insurance Premium	464,500	413,645	492,419	610,343	117,924	23.9%	Note 22
Long Term Disability & Life Ins.	22,161	11,168	21,288	21,340	52	0.2%	
Dental Insurance	41,573	47,625	44,045	43,681	(364)	-0.8%	
Employee Assistance Program	700	684	700	700	0	0.0%	
Employee Events/Recognition		1,829			0		
Immunizations	1,000	430	1,000	1,000	0	0.0%	
SUB-TOTAL BENEFITS	1,045,404	958,765	1,078,835	1,214,894	136,058	12.6%	
MISCELLANEOUS							
Selectbrd. Discretionary Expenses	3,700	2,832	3,700	3,700	0	0.0%	
Selectbrd. Town Committees Support	3,500	2,859	3,500	6,500	3,000	85.7%	
Town Community Events	1,500	1,489	1,500	1,500	0	0.0%	
Tree Conservation	1,000	4,525	1,000	1,000	0	0.0%	
Misc. Other		1,968			0		
Tax Adjustmts/BCA/Court Decisions		1,955					
RBS Bus Devel. Grant		21,645					
SUB-TOTAL MISC.	9,700	37,272	9,700	12,700	3,000	30.9%	
COMMUNITY IMPROVEMENT							
Transfer to Open Space Fund	20,000	20,000	25,000		(25,000)	-100.0%	Note 23
SUB-TOTAL	-----	-----	-----	-----	-----	-----	
COMMUNITY IMPROVEMENT	20,000	20,000	25,000	0	(25,000)	-100.0%	
GRAND TOTAL EXPENDIT.	\$7,251,283	\$7,119,306	\$7,507,730	\$7,454,229	(\$53,501)	-0.7%	

NOTES

1. Under current provisions of the state's education financing law, homeowners must file a homestead declaration with the tax department annually. Filings made after April 15 are subject to a late filing fee, which is collected by the Town.
2. A Municipal records reserve fund has been established from fees charged to record documents in the Town Clerk's office. This fund will be used to complete an automation project involving electronic storage of land records and other Town documents. This project is paid for entirely by recording fees.
3. The town has secured a grant to construct a sidewalk along the west side of Route 7 between the Town offices and Shelburne Museum. The grant will pay for 90% of the project cost.
4. Police "Special Duty" details include enforcement details funded by State/Federal grants as well as traffic control at construction sites and public events. The cost of these details is fully paid for by grant funds or by the organizations requesting the services.
5. The Shelburne Dispatch Center provides dispatching services for Shelburne Police, Fire and Rescue as well as 28 other fire/rescue/police agencies in Chittenden and Addison County. Fees charged to these outside agencies for this service are included in this line item.
6. The Shelburne Dispatch Center also answers emergency 911 calls for Shelburne, neighboring towns and is part of the statewide E911 call taking system. The Center receives compensation from the State for this providing this service.
7. The water and sewer departments receive services provided by the Town General fund (e.g. payroll and accounting, supervision by the Town Manager, billing and collections, etc.) The General Fund is reimbursed by the water and sewer departments for these services.
8. The Planning department budget includes grant funded projects to update historic preservation design guidelines and the village transportation study.
9. The recreation department contracted in the past with an outside entity to offer soccer camps. This program will be offered directly by the recreation department in FY 2015-16 with program revenues and expenditures as shown.
10. Capital projects include resurfacing Bay Park walking path and replacing damaged culverts funded by grants and the Bay Park Fund.
11. Shelburne Rescue is purchasing a new ambulance in FY 2014-15 with an estimated cost of \$200,000. Since this will be completed in FY 2014-15, the FY 2015-16 budget reflects a corresponding reduction in expenditures. All of Shelburne Rescue's capital and operating expenses are funded by revenues received from transport billings, subscriptions and donations.
12. Beaver Creek Road was upgraded to a town road in 2010. The cost of this project was funded by a bond that is being repaid by a special assessment on properties in the Beaver Creek development.
13. Selectboard Salaries are determined by separate floor vote at town meeting on March 2nd
14. Computer software expense includes costs associated with upgrades to the town web site and town office computer network.
15. Election expenses will decrease in FY 2015-16 since there will be no statewide election in 2015.
16. Capital projects include replacement of a Buildings/Grounds utility truck and replacement of a fields mower.
17. Recent changes in federal/state stormwater regulations will impact Shelburne. Currently, a study is being conducted on the Munroe Brook in Shelburne to determine what mitigation measures are needed. An employee in the wastewater department is coordinating the town's efforts in meeting the new regulations. A portion of his salary will be paid from this budget account.
18. Police Department capital improvements include replacement of bulletproof vests as well as in-cruiser computers and recording devices.
19. Fire Dept. capital projects in FY 2015-16 include replacement of an infra-red camera and building security improvements.
20. Social Service agency funding methodology changed in FY 2014-15. Now, \$38,000 will be sent to United Way and \$2,000 will be deposited in the town Community Fund, which will be used to provide assistance to Shelburne residents. The Social Services committee (appointed by the selectboard) has developed a policy for expenditures/donations made from the Community Fund.
21. The adult sports league line item includes improvements to the Town gymnasium for the adult volleyball program.
22. Benefit costs have been allocated by department in FY 2015-16. The town has a high deductible health insurance plan with an employer funded Health Reimbursement Account. Employees contribute 2.46% of their base salary towards the premium cost. The health insurance premium is expected to increase by 15% in FY 2015-16.
23. The amount transferred to the Open Space Fund will be voted by Ballot at Town Meeting on March 3.

WARNING

SHELBURNE TOWN SCHOOL DISTRICT ANNUAL MEETING

March 2, 2015 and March 3, 2015

The legal voters of the Shelburne Town School District are hereby notified and warned to meet at the Shelburne Community School gymnasium on **Monday, March 2, 2015, at 7:30 p.m.** to transact any of the following business not involving voting by Australian ballot. Upon the conclusion of business not involving Australian ballot, the meeting is to be adjourned and reconvened in the Shelburne Municipal Offices in said Town on **Tuesday, March 3, 2015 at 7:00 a.m.** at which time the polls will open, until **7:00 p.m.** at which time the polls will close, to vote for school directors and transact any business involving voting by Australian ballot.

- ARTICLE I: To hear and act upon the reports of the Shelburne Town School District Officers.
- ARTICLE II: Shall the voters of the Shelburne Town School District authorize the Board of School Directors to borrow money by issuance of bonds or notes not in excess of anticipated revenues for the next fiscal year?
- ARTICLE III: Shall the Shelburne Town School District hold its 2016 Annual Meeting on Monday, February 29, 2016 at 7:30 p.m. to transact any business not involving voting by Australian ballot?
- ARTICLE IV: To transact any other business proper to come before said meeting.

BALLOT QUESTIONS

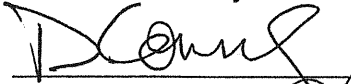
- ARTICLE V: Shall the Shelburne Town School District adopt a budget of Twelve Million, Nine Hundred Ninety-Nine Thousand, Nine Hundred Forty-Seven Dollars (\$12,999,947) for the school year beginning July 1, 2015 and ending June 30, 2016?
- ARTICLE VI: Shall general obligations bonds or notes of Shelburne Town School District in an amount not to exceed Eleven Million, Two Hundred Thousand Dollars (\$11,200,000), subject to reduction from available state construction grants in aid and appropriations, be issued for the purpose of financing the District's share of the cost of making certain public improvements, viz: Roofing replacement, Windows upgrades and D&E Wing renovations for Shelburne Community School. **State funds may not be available at the time this project is otherwise eligible to receive state school construction aid. The District is responsible for all costs incurred in connection with any borrowing done in anticipation of state school construction aid.**
- ARTICLE VII: Shall the voters of the Shelburne Town School District authorize the Board of School Directors to borrow money by issuance of notes not in excess of One Hundred One Thousand Dollars (\$101,000) for the purpose of purchasing one (1) school bus to be financed over five years?

ARTICLE VIII: Shall the voters of the Shelburne Town School District authorize the Board of School Directors to assign One Hundred Sixty-Five Thousand Dollars (\$165,000) of the school district's current fund balance as revenue for the 2015-2016 school year, and assign the remaining balance as revenue for future budgets?

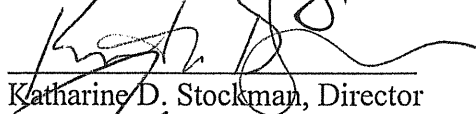
ARTICLE IX: To elect one (1) School Board Director for a term of three (3) years and to elect one (1) School Board Director for a term of two (2) years, both beginning in March, 2015.

ARTICLE X: To elect for the Champlain Valley Union High School District No.15, one (1) Director for term of three (3) years, beginning in March, 2015.

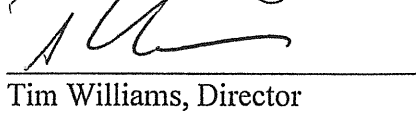
Dated this 13th day of January, 2015



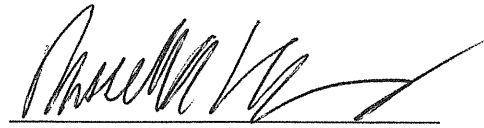
David Connery, Chair



Katharine D. Stockman, Director



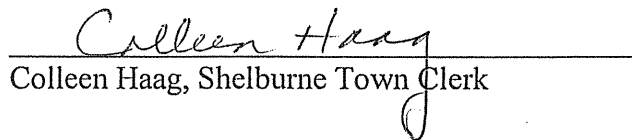
Tim Williams, Director



Russell A. Caffry, Director

Robert M. Finn, Jr., Director

Received for record and recorded prior to posting this 20 day of January, 2015



Colleen Haag, Shelburne Town Clerk

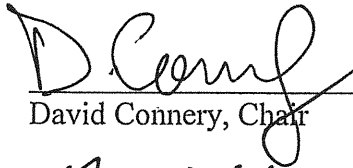
WARNING FOR HEARING

SHELBURNE TOWN SCHOOL DISTRICT

March 2, 2015

The legal voters of the Shelburne Town School District are hereby notified and warned that the Shelburne School District Meeting warned for **Monday, March 2, 2015** at the Shelburne Community School in said Town, at **7:30 p.m.**, to transact business not involving voting by Australian ballot, will also constitute and be a public hearing on and for those items involving voting by Australian ballot on the succeeding day.

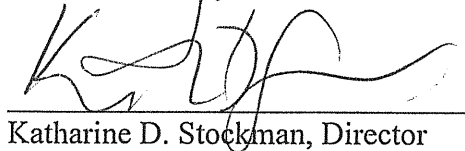
Dated this 13th day of January, 2015



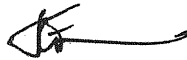
David Connery, Chair



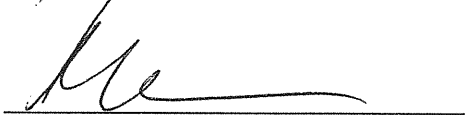
Russell A. Caffry, Director



Katharine D. Stockman, Director

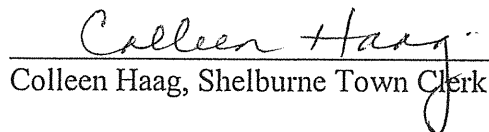


Robert M. Finn, Jr., Director



Tim Williams, Director

Received for record and recorded prior to posting this 20th day of January, 2015



Colleen Haag, Shelburne Town Clerk

Shelburne Community School
FY2016 Budget Revenue Estimate

Description	2014		2015		2016	Adj v Prop	Adj v Prop
	Adopted		Adopted	Adjusted	Proposed	Dollar	Percent
	Budget	Actual	Budget	Budget	Budget	Change	Change
Revenue Summary							
Cash Carryover	\$ 165,000		\$ 165,000	\$ 165,000	\$ 165,000	\$ -	0.00%
Investment Earnings	\$ 56,950	\$ 34,513	\$ 39,330	\$ 39,330	\$ 34,513	\$ (4,817)	-12.25%
Tuition:							
Regular					\$ 24,420	\$ 24,420	n/a
Other Local:							
Miscellaneous	\$ 5,000	\$ 79				\$ -	n/a
Building Rental	\$ 8,100	\$ 49,253	\$ 47,600	\$ 47,600	\$ 62,600	\$ 15,000	31.51%
Transportation:							
Regular (VT)	\$ 209,270	\$ 213,241	\$ 229,421	\$ 229,421	\$ 226,505	\$ (2,916)	-1.27%
Special Education:							
Block Grant (VT)	\$ 256,562	\$ 256,562	\$ 267,099	\$ 267,099	\$ 271,319	\$ 4,220	1.58%
Intensive (VT)	\$ 655,975	\$ 732,264	\$ 792,444	\$ 792,444	\$ 967,937	\$ 175,493	22.15%
Extraordinary (VT)	\$ 217,327	\$ 113,560	\$ 266,027	\$ 266,027	\$ 176,357	\$ (89,670)	-33.71%
EEE (VT)	\$ 76,480	\$ 76,480	\$ 88,426	\$ 88,426	\$ 82,665	\$ (5,761)	-6.52%
Federal:							
IDEA-B	\$ 105,171	\$ 104,909	\$ 64,793	\$ 64,793		\$ (64,793)	-100.00%
IDEA-B Pre	\$ 5,778	\$ 6,166	\$ 7,104	\$ 7,104		\$ (7,104)	-100.00%
Medicaid:							
Regular & EPSDT	\$ 126,330	\$ 96,006	\$ 101,230	\$ 101,230	\$ 135,958	\$ 34,728	34.31%
Prior Year Adjustments		\$ 1,956				\$ -	n/a
Sale of Fixed Assets		\$ 2,672				\$ -	n/a
Subtotal Revenue	\$ 1,887,943	\$ 1,687,661	\$ 2,068,474	\$ 2,068,474	\$ 2,147,274	\$ 78,800	3.81%
Education Spending Grant	\$ 10,107,550	\$ 10,107,550	\$ 10,325,515	\$ 10,325,515	\$ 10,852,673	\$ 527,158	5.11%
Net Education Spending	\$ 10,107,550	\$ 10,107,550	\$ 10,325,515	\$ 10,325,515	\$ 10,852,673	\$ 527,158	5.11%
Total Revenues	\$ 11,995,493	\$ 11,795,211	\$ 12,393,989	\$ 12,393,989	\$ 12,999,947	\$ 605,958	4.89%
Total General Fund Budget	\$ 11,995,493	\$ 11,894,458	\$ 12,393,989	\$ 12,393,989	\$ 12,999,947	\$ 605,958	4.89%

Shelburne Community School
Proposed 2015-2016 Budget
Summary by Function

Description	2015		2016		Dollar Change
	Adopted Budget		Proposed Budget		
INSTRUCTIONAL PROGRAMS					
Instructional Program	\$ 5,574,630		\$ 5,798,211		\$ 223,581
Teams	\$ 53,280		\$ 52,056		\$ (1,224)
Fine/Practical Arts Program	\$ 10,007		\$ 10,007		\$ -
World Language	\$ 4,509		\$ 4,509		\$ -
Physical Education Program	\$ 4,025		\$ 4,025		\$ -
Music Program	\$ 12,365		\$ 12,365		\$ -
Total Regular Instructional Programs	\$ 5,658,816		\$ 5,881,173		\$ 222,357
INSTRUCTIONAL/SPECIAL PROGRAMS (continued)					
Special Education Programs	\$ 2,071,191		\$ 2,532,026		\$ 460,835
504 Plans	\$ 9,385		\$ 8,104		\$ (1,281)
Early Essential Education Program	\$ 266,402		\$ 302,392		\$ 35,990
CoCurricular Program	\$ 158,886		\$ 160,114		\$ 1,228
Total Special Programs	\$ 2,505,864		\$ 3,002,636		\$ 496,771
Total - Instructional Program/Special Programs	\$ 8,164,680		\$ 8,883,808		\$ 719,128
INSTRUCTIONAL SUPPORT					
Guidance Services	\$ 578,065		\$ 604,018		\$ 25,953
Health Services	\$ 97,155		\$ 102,464		\$ 5,308
Psychological Services	\$ 86,107		\$ 17,195		\$ (68,912)
Speech & Language Svcs	\$ 209,795		\$ -		\$ (209,795)
Instructional Improvement Svcs	\$ 90,802		\$ 116,286		\$ 25,484
Educational Media/Library Svcs	\$ 223,312		\$ 215,842		\$ (7,470)
Totals - Instructional Support	\$ 1,285,236		\$ 1,055,804		\$ (229,432)
ADMINISTRATIVE/OTHER SUPPORT					
Board of Education	\$ 26,927		\$ 28,310		\$ 1,382
Executive Administration	\$ 285,009		\$ 290,527		\$ 5,518
Other Support Services	\$ 38,838		\$ 37,535		\$ (1,303)
Office of the Principal	\$ 389,875		\$ 399,875		\$ 10,000
Other School Administrative Services	\$ 95,619		\$ 77,619		\$ (18,000)
Fiscal Services	\$ 163,932		\$ 170,352		\$ 6,420
Operations & Maintenance	\$ 693,519		\$ 699,646		\$ 6,127
Transportation Services	\$ 391,134		\$ 414,772		\$ 23,638
Information Services	\$ 335,928		\$ 331,532		\$ (4,395)
Other Support Services	\$ 3,445		\$ 3,500		\$ 55
Debt Service	\$ 230,629		\$ 224,967		\$ (5,662)
Total Administrative/Other Support	\$ 2,654,856		\$ 2,678,636		\$ 23,780
Sub-Total	\$ 12,104,772		\$ 12,618,248		\$ 513,476
Early Learning Partnership	\$ 262,602		\$ 357,840		\$ 95,238
Tax Anticipation Note Interest	\$ 26,615		\$ 23,859		\$ (2,756)
Total General Fund	\$ 12,393,989		\$ 12,999,947		\$ 605,958

District: **Shelburne**
County: **Chittenden**

T186
Chittenden South

Statutory calculation. See note at bottom of page.

Recommended homestead rate from Tax Commissioner. See note at bottom of page.

9,459	1.00
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Expenditures

		FY2013	FY2014	FY2015	FY2016	
1.	Budget (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$11,496,440	\$11,995,493	\$12,393,989	\$12,999,947	1.
2.	plus Sum of separately warned articles passed at town meeting	+\$58,000	+\$113,000	+\$107,000		2.
3.	minus Act 144 Expenditures, to be excluded from Education Spending (Manchester & West Windsor only)	-	-	-		3.
4.	Locally adopted or warned budget	\$11,554,440	\$12,108,493	\$12,500,989	\$12,999,947	4.
5.	plus Obligation to a Regional Technical Center School District if any	-	-	-		5.
6.	plus Prior year deficit repayment of deficit	-	-	-		6.
7.	Total Budget	\$11,554,440	\$12,108,493	\$12,500,989	\$12,999,947	7.
8.	S.U. assessment (included in local budget) - informational data	\$1,119,796	\$1,194,390	\$1,311,840	\$4,087,142	8.
9.	Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-	9.

Revenues

10.	Offsetting revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$1,876,080	\$2,000,943	\$2,175,474	\$2,147,274	10.
11.	plus Capital debt aid for eligible projects pre-existing Act 60	-	-	-		11.
12.	minus All Act 144 revenues, including local Act 144 tax revenues (Manchester & West Windsor only)	-	-	-		12.
13.	Offsetting revenues	\$1,876,080	\$2,000,943	\$2,175,474	\$2,147,274	13.

14.	Education Spending	\$9,678,360	\$10,107,550	\$10,325,515	\$10,852,673	14.
15.	Equalized Pupils (Act 130 count is by school district)	741.51	751.03	760.88	775.86	15.

		FY2013	FY2014	FY2015	FY2016	
16.	Education Spending per Equalized Pupil	\$13,052.23	\$13,458.25	\$13,570.49	\$13,987.93	16.
17.	minus Less ALL net eligible construction costs (or P&I) per equalized pupil	-\$185.99	-\$176.70	-\$166.25	-\$168.01	17.
18.	minus Less share of SpEd costs in excess of \$50,000 for an individual	-	\$3.11	\$15.22	\$16.26	18.
19.	minus Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed	-	-	-		19.
20.	minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils	-	-	-		20.
21.	minus Estimated costs of new students after census period	-	-	-		21.
22.	minus Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition	NA	-	-		22.
23.	minus Less planning costs for merger of small schools	-	-	-		23.
24.	minus Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015	NA	NA	NA	\$7.94	24.
25.	plus Excess Spending per Equalized Pupil over threshold (if any)	threshold = \$14,841 -	threshold = \$15,456 -	threshold = \$16,166 -	threshold = \$17,103 -	25.
26.	Per pupil figure used for calculating District Adjustment	\$13,052	\$13,458	\$13,570	\$13,988	26.
27.	District spending adjustment (minimum of 100%) (\$13,988 / \$9,459)	149.630% <small>based on \$8,723</small>	147.069% <small>based on \$9,151</small>	146.155% <small>based on \$9,285</small>	147.880% <small>based on \$9,459</small>	27.

Prorating the local tax rate

28.	Anticipated district equalized homestead tax rate to be prorated (147.880% x \$1.00)	\$1.3317 <small>based on \$0.89</small>	\$1.3824 <small>based on \$0.94</small>	\$1.4323 <small>based on \$0.98</small>	\$1.4788 <small>based on \$1.00</small>	28.
29.	Percent of Shelburne equalized pupils not in a union school district	64.84%	65.08%	66.74%	67.92%	29.
30.	Portion of district eq homestead rate to be assessed by town (67.92% x \$1.48)	\$0.8635	\$0.8997	\$0.9559	\$1.0044	30.
31.	Common Level of Appraisal (CLA)	98.70%	100.20%	99.70%	98.54%	31.
32.	Portion of actual district homestead rate to be assessed by town (\$1.0044 / 98.54%)	\$0.8749 <small>based on \$0.89</small>	\$0.8979 <small>based on \$0.94</small>	\$0.9588 <small>based on \$0.98</small>	\$1.0193 <small>based on \$1.00</small>	32.

If the district belongs to a union school district, this is only a **PARTIAL** homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.

33.	Anticipated income cap percent to be prorated (147.880% x 1.94%)	2.69% <small>based on 1.80%</small>	2.65% <small>based on 1.80%</small>	2.84% <small>based on 1.94%</small>	2.87% <small>based on 1.94%</small>	33.
34.	Portion of district income cap percent applied by State (67.92% x 2.87%)	1.74% <small>based on 1.80%</small>	1.72% <small>based on 1.80%</small>	1.90% <small>based on 1.94%</small>	1.95% <small>based on 1.94%</small>	34.
35.	Percent of equalized pupils at Champlain Valley UHSD	35.16%	34.92%	33.26%	32.08%	35.
36.		-	-	-	-	36.

- Following current statute, the base education amount is calculated to be \$9,459. The Tax Commissioner has recommended base tax rates of \$1.00 and \$1.535. The administration also has stated that tax rates could be lower than the recommendations if statewide education spending is held down.
- Final figures will be set by the Legislature during the legislative session and approved by the Governor.
- The base income percentage cap is 1.94%.

LEA ID: _ T186

LEA NAME SHELBURNE

State of Vermont

Announced Tuition FY 2015-2016

Failure to satisfactorily complete and file the Annual Announced Tuition Report on or before the due date will result in the withholding of all State and Federal payments processed by the Agency of Education.

In accordance with Title 16, VSA, Section 826, notice is hereby given that the tuition rate for non-resident students attending REGULAR programs in the above named district will be as follows:

REGULAR EDUCATION		Total Rate To Be Charged
KINDERGARTEN	Full-time Program Rate OR	12359
	Part-time Program Rate	0
OTHER ELEMENTARY	(includes grades 1st through 6th)	12359
SECONDARY	7th through 12th Grades	12359

Comparative Data for Cost-Effectiveness, FY2016 Report 16 V.S.A. § 165(a)(2)(K)

School: Shelburne Community School
S.U.: Chittenden South S.U.

A list of schools and school districts in each cohort may be found on the DOE website under "School Data and Reports":
<http://www.state.vt.us/educ/>

FY2014 School Level Data

Cohort Description: K - 8, enrollment ≥ 200
(28 schools in cohort)

Cohort Rank by Enrollment (1 is largest)
4 out of 28

School level data		Grades Offered	Enrollment	Total Teachers	Total Administrators	Stu / Tchr Ratio	Stu / Admin Ratio	Tchr / Admin Ratio
Smaller →	St Johnsbury Schools	PK - 8	690	58.10	3.00	11.88	230.00	19.37
	St Albans Town Educ Center	PK - 8	749	62.00	2.00	12.08	374.50	31.00
	St Albans City School	PK - 8	768	78.10	2.00	9.83	384.00	39.05
	Shelburne Community School	PK - 8	831	58.46	3.00	14.21	277.00	19.49
← Larger	Barre Town Elementary School	PK - 8	856	78.00	4.00	10.97	214.00	19.50
	Barre City Elementary/Middle School	PK - 8	902	92.85	4.00	9.71	225.50	23.21
	Williston Schools	PK - 8	1,124	90.85	4.00	12.37	281.00	22.71
Averaged SCHOOL cohort data			466.71	40.93	2.13	11.40	219.26	19.23

School District: Shelburne
LEA ID: T186

Special education expenditures vary substantially from district to district and year to year. Therefore, they have been excluded from these figures.

The portion of current expenditures made by supervisory unions on behalf of districts varies greatly. These data include district assessments to SUs. Including assessments to SUs makes districts more comparable to each other.

FY2013 School District Data

Cohort Description: K - 8 school district, FY2013 FTE ≥ 200
(31 school districts in cohort)

Grades offered in School District Student FTE enrolled in school district Current expenditures per student FTE **EXCLUDING** special education costs

Cohort Rank by FTE
(1 is largest)
6 out of 31

School district data (local, union, or joint district)

Smaller →	Duxbury/Waterbury Union #45	PK-8	686.41	\$10,793
	St. Albans Town	PK-8	744.46	\$10,013
	St. Albans City	PK-8	757.05	\$10,749
	Shelburne	PK-8	824.37	\$10,611
← Larger	Barre Town	PK-8	871.85	\$9,465
	Barre City	PK-8	910.05	\$9,681
	Essex Junction ID	PK-8	1,060.86	\$11,448
Averaged SCHOOL DISTRICT cohort data			511.78	\$11,259

Current expenditures are an effort to calculate an amount per FTE spent by a district on students enrolled in that district. This figure excludes tuitions and assessments paid to other providers, construction and equipment costs, debt service, adult education, and community service.

FY2015 School District Data

LEA ID	School District	Grades offered in School District	School district tax rate			Total municipal tax rate, K-12, consisting of prorated member district rates		
			SchlDist	SchlDist	SchlDist	MUN	MUN	MUN
			Equalized Pupils	Education Spending per Equalized Pupil	Equalized Homestead Ed tax rate	Equalized Homestead Ed tax rate	Common Level of Appraisal	Actual Homestead Ed tax rate
								These tax rates are not comparable due to CLA's.
Smaller →	U045 Duxbury/Waterbury Union	PK-8	655.10	14,846.08	1.5670	-	-	-
	T177 St. Albans Town	PK-8	710.75	12,401.78	1.3090	1.4121	105.55%	1.3378
	T117 Lyndon	PK-8	729.45	13,551.08	1.4303	1.4303	101.24%	1.4128
	T186 Shelburne	PK-8	760.88	13,570.49	1.4323	1.4462	99.70%	1.4506
← Larger	T176 St. Albans City	PK-8	766.62	12,503.08	1.3197	1.4141	98.11%	1.4413
	T012 Barre Town	PK-8	811.01	11,093.98	1.1709	1.2179	87.43%	1.3930
	T079 Georgia	PK-8	862.43	12,810.87	1.3521	1.3521	106.07%	1.2747

The Legislature has required the Department of Education to provide this information per the following statute:

16 V.S.A. § 165(a)(2) The school, at least annually, reports student performance results to community members in a format selected by the school board. . . . The school report shall include:

(K) data provided by the commissioner which enable a comparison with other schools, or school districts if school level data are not available, for cost-effectiveness. The commissioner shall establish which data are to be included pursuant to this subdivision and, notwithstanding that the other elements of the report are to be presented in a format selected by the school board, shall develop a common format to be used by each school in presenting the data to community members. The commissioner shall provide the most recent data available to each school no later than October 1 of each year. Data to be presented may include student-to-teacher ratio, administrator-to-student ratio, administrator-to-teacher ratio, and cost per pupil.

CHITTENDEN SOUTH SUPERVISORY UNION

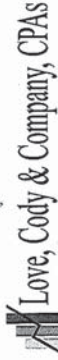
ASSESSMENTS/SERVICES

Proposed Budget

Adopted 2011-2012	Adopted 2012-2013	Adopted 2013-2014	Adopted 2014-2015	Proposed 2015-2016
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Shelburne School District

Office of the Supt.	\$ 140,251	\$ 150,343	\$ 169,960	\$ 180,518	\$ 185,912
SU Board & Annual Audit			\$ 4,224	\$ 12,963	\$ 14,062
Human Resources	\$ 76,420	\$ 81,908	\$ 89,284	\$ 91,528	\$ 90,553
Fiscal Services	\$ 83,771	\$ 88,218	\$ 98,498	\$ 102,597	\$ 106,987
Subtotal Core Services	\$ 300,442	\$ 320,469	\$ 361,966	\$ 387,606	\$ 397,514
Special Education	\$ 160,050	\$ 182,470	\$ 191,638	\$ 190,111	\$ 2,902,529
Summary - Core Services & Sp Ed Svcs	\$ 460,492	\$ 502,939	\$ 553,604	\$ 577,717	\$ 3,300,043
Technology	\$ 151,399	\$ 158,365	\$ 167,778	\$ 172,159	\$ 181,319
Early Learning Partnership	\$ 15,401	\$ 13,554	\$ 12,749	\$ 11,850	\$ 12,840
CY Program	\$ 12,818	\$ 12,898	\$ 36,471	\$ 31,711	\$ 41,823
Food Services	\$ 71,817	\$ 75,482	\$ 59,251	\$ 62,433	\$ 64,748
Transportation	\$ 392,478	\$ 376,170	\$ 362,509	\$ 380,634	\$ 379,272
English Language Learners	\$ 54,723	\$ 39,907	\$ 61,279	\$ 137,769	\$ 171,845
Math Coordinators	\$ 14,049	\$ -	\$ -	\$ -	\$ -
Summary - Purchased Services	\$ 712,685	\$ 676,376	\$ 700,037	\$ 796,556	\$ 851,847
TOTAL	\$ 1,173,177	\$ 1,179,315	\$ 1,253,641	\$ 1,374,273	\$ 4,151,890



Love, Cody & Company, CPAs

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Independent Auditor's Report

The Selectboard
Town of Shelburne, Vermont

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Town of Shelburne, Vermont as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Shelburne, Vermont, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4 - 12 and 19 - 28 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Shelburne, Vermont's basic financial statements. The combining and individual nonmajor fund financial statements (Schedules 1 and 2) and the statements of income - budget and actual - Water Fund and Sewer Fund (Schedules 3 and 4) are presented for purposes of additional analysis and are not required part of the financial statements.

The combining and individual nonmajor fund financial statements and the statements of income - budget and actual - Water Fund and Sewer Fund are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated February 9, 2015, on our consideration of the Town of Shelburne, Vermont's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Town of Shelburne, Vermont's internal control over financial reporting and compliance.

Love, Cody & Company, CPAs, P.C.

February 9, 2015

Vt. Reg. #357

Love, Cody & Company, CPAs

TOWN OF SHELBURNE, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2014

Our discussion and analysis of the Town of Shelburne, Vermont's financial performance provides an overview of the Town's financial activities for the Fiscal year ended June 30, 2014. This Financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Town's Finances and to show the Town's accountability for the money it receives. More detailed information about the Town's financial activities can be found in the financial statements that begin with Exhibit A. If you have questions about this report or need additional Financial information, contact the Town Manager's Office at the Town of Shelburne, P.O. Box 88, Shelburne, Vermont (Phone: 802-985-5111).

Financial Highlights

- The Town's net assets (total assets less total liabilities) increased as a result of this year's operations. Net assets of our business-type activities (Water and Sewer department operations) increased by \$314,119, or 3.4%. Net assets of our governmental activities increased by \$232,342, or 2.0%.
- The cost of all of the Town's programs was \$10,762,506 this year, compared with \$9,481,330 last year.
- The General Fund reported an increase in fund balance this year of \$20,175 which was better than the balanced budget.
- The fund balance for the General Fund was \$524,801 as of June 30, 2014, compared with a fund balance of \$504,626 on June 30, 2013. Of the \$524,801 amount, \$4,771 was nonspendable for prepaid expenses and \$60,000 is assigned for fiscal 2015 expenditures.
- The Sewer Fund's net assets increased by \$295,837, or 4.3%, to \$7,100,714. The Water Fund's net assets increased by \$18,282, or 0.7%, to \$2,412,049.

Using This Annual Report

This annual report consists of a series of financial statements. The First group includes the **Statement of Net Assets and the Statement of Activities** (Exhibits A and B), which provide information about the activities of the Town as a whole and present a longer-term view of the Town's Finances. The second group includes the **Fund financial statements**, which start on Exhibit C. For governmental activities, the Fund financial statements tell how these services were financed in the short term as well as what remains for future spending. Fund Financial statements also report the Town's operations in more detail than the government-wide statements by providing information about the Town's most significant funds. The **Notes** section after the financial statements includes detailed information for a number of items such as capital assets and debt owed by the town. Schedules 1 and 2 at the end of this report contain details and balances in special revenue and capital project fund accounts.

Reporting the Town as a Whole — Statement of Net Assets and the Statement of Activities

The financial statements of the Town as a whole are reflected on Exhibit A and B. One of the most important questions asked about the Town's finances is, "Is the Town as a whole better off or worse off economically as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the Town as a whole and about its activities in a way that helps answer this question. These statements include all assets (net of

TOWN OF SHELBURNE, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2014

accumulated depreciation) and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenue and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Town's net assets and changes in them. You can think of the Town's net assets - the difference between assets and liabilities - as one way to measure the Town's financial health, or financial position. Over time, increases or decreases in the Town's net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the Town's property tax base and the condition of the Town's roads, and water/sewer system infrastructure to assess the overall financial health of the Town.

In the Statement of Net Assets and the Statement of Activities, we divide the Town into two kinds of activities:

- **Governmental activities** - Most of the Town's basic services are reported here, including the police, fire/rescue, public works, parks/recreation and general administration. Property taxes, fees, and state and federal grants finance most of these activities.
- **Business-type activities** - The Town charges a fee to customers to help it cover all or most of the cost of certain services it provides. The Town's water and sewer system operations are reported here.

Reporting the Town's Most Significant Funds — Fund Financial Statements

The fund financial statements begin with Exhibit C and provide detailed information about the most significant funds - not the Town as a whole. Some funds are required to be established by State law and by bond covenants. However, the Town establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (For example: grants received from the U.S. Department of Homeland Security for a multi-year project are accounted for in a separate fund). The only major governmental fund for the Town is the General Fund, which contains most of the Town operations (excluding water/sewer). Both of the proprietary funds (water and sewer) are also major funds.

The Town's governmental and proprietary funds use different accounting approaches.

- **Governmental funds** - Most of the Town's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using a measurement focus based on *current financial resources*, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs. We describe the relationship (or differences) between *governmental activities* (reported in the Statement of Net Assets and the Statement of Activities) and *governmental funds* in Exhibits D and F.

TOWN OF SHELBURNE, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2014

- Proprietary funds - The Town's Water and Sewer funds are both treated as enterprise funds (i.e. business-type activities), within the proprietary fund category. When the Town charges customers for the services it provides (whether to outside customers or to other funds of the Town) these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. Since they use the same accounting basis, the Town's enterprise fund statements in Exhibits H-J are the same as the business-type activities we report in the government-wide statements. Exhibits H-J provide more detail and additional information, such as cash flows. Schedules 3 and 4 contain budget vs. actual results for the Water and Sewer funds, which are utilized for budget purposes and for determining user fees.

The Town as a Whole

The Town's combined net assets for the Governmental and Business-type activities increased by \$546,461 from a year ago - increasing from \$20,869,976 to \$21,416,437. Our analysis below focuses on the net assets (Table 1) and changes in net assets (Table 2) of the Town's governmental and business-type activities. Recall that "net assets" are equal to the difference between total assets (after accumulated depreciation) and total liabilities.

Table 1 - Net Assets

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Current and other assets	\$ 3,945,583	3,755,877	1,491,112	1,594,331	5,436,695	5,350,208
Capital assets, net	13,466,884	13,992,559	15,115,598	15,406,816	28,582,482	29,399,375
Total assets	<u>17,412,467</u>	<u>17,748,436</u>	<u>16,606,710</u>	<u>17,001,147</u>	<u>34,019,177</u>	<u>34,749,583</u>
Current liabilities	523,061	496,453	173,274	252,300	696,335	748,753
Long-term liabilities	4,985,732	5,580,651	6,920,673	7,550,203	11,906,405	13,130,854
Total liabilities	<u>5,508,793</u>	<u>6,077,104</u>	<u>7,093,947</u>	<u>7,802,503</u>	<u>12,602,740</u>	<u>13,879,607</u>
Net assets:						
Invested in capital assets, net	8,728,684	8,664,831	8,244,979	7,901,007	16,973,663	16,565,838
Restricted	1,478,236	1,656,955	333,640	61,184	1,811,876	1,718,139
Unrestricted	1,696,754	1,349,546	934,144	1,236,453	2,630,898	2,585,999
Total net assets	<u>\$ 11,903,674</u>	<u>11,671,332</u>	<u>9,512,763</u>	<u>9,198,644</u>	<u>21,416,437</u>	<u>20,869,976</u>

Net assets of the Town's governmental activities increased by \$232,342, or approximately 2% (\$11,903,674 compared to \$11,671,332), in fiscal year ended June 30, 2014. The amount invested in capital assets, net of related debt increased by \$63,853. Restricted net assets decreased by \$184,622 and unrestricted net assets increased by \$353,111. See our explanation later in this report of differences in actual compared to budget.

The net assets of our business-type activities (the Water & Sewer departments) increased by \$314,119, approximately 3.4%, (\$9,512,763 compared to \$9,198,644 in fiscal year 2013). The Town can only use these net assets to finance the continuing operations of the Water and Sewer systems.

TOWN OF SHELBURNE, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2014

Table 2 - Changes in Net Assets

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Revenues:						
Program revenues:						
Charges for services	\$ 1,344,866	1,499,666	2,575,997	2,595,333	3,920,863	4,094,999
Operating grants	782,545	820,060	-	-	782,545	820,060
Capital grants	1,252,479	107,818	54,782	266,502	1,307,261	374,320
General revenues:						
Property taxes	5,206,631	4,683,126	-	-	5,206,631	4,683,126
Investment earnings	39,761	41,123	4,071	6,906	43,832	48,029
Other general revenues	15,501	8,197	32,334	20,408	47,835	28,605
Total revenues	8,641,783	7,159,990	2,667,184	2,889,149	11,308,967	10,049,139
Program expenses:						
General government	1,815,425	1,894,220	-	-	1,815,425	1,894,220
Public safety	2,286,124	2,320,865	-	-	2,286,124	2,320,865
Highway/Public works	1,083,293	1,174,292	-	-	1,083,293	1,174,292
Employee benefits	953,371	937,597	-	-	953,371	937,597
Recreation and parks	393,889	253,067	-	-	393,889	253,067
Library	291,073	262,133	-	-	291,073	262,133
Health and welfare	76,580	73,885	-	-	76,580	73,885
Education	55,100	30,578	-	-	55,100	30,578
Community housing & dev.	1,250,000	-	-	-	1,250,000	-
Debt service	204,586	220,982	-	-	204,586	220,982
Water	-	-	927,200	941,053	927,200	941,053
Sewer	-	-	1,425,865	1,372,659	1,425,865	1,372,659
Total expenses	8,409,441	7,167,619	2,353,065	2,313,712	10,762,506	9,481,331
Change in net assets	\$ 232,342	(7,629)	314,119	575,437	546,461	567,808

Table 3 highlights the cost of each of the Town's largest governmental activities - general government, public safety, highway department, employee benefits, recreation and parks and library - as well as each program's net cost (total cost less revenue generated by the activities). The net cost shows the financial burden that was placed on the Town's taxpayers by each of these activities.

TOWN OF SHELBURNE, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2014

Table 3 - Governmental Activities

	2014		2013	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
General government	\$ 1,815,425	1,034,444	1,894,220	1,057,993
Public safety	2,286,124	1,459,068	2,320,865	1,389,115
Highway department	1,083,293	923,702	1,174,292	819,942
Employee benefits	953,371	953,371	937,597	937,597
Recreation and parks	393,889	95,400	253,067	(43,668)
Library	291,073	233,175	262,133	256,576
Community housing/dev.	1,250,000	-	-	-
All others	336,266	330,391	325,445	322,520
	<u>\$ 8,409,441</u>	<u>5,029,551</u>	<u>7,167,619</u>	<u>4,740,075</u>

Reporting on the Town's Individual Funds - Fund Financial Statements

As the Town completed the year, its governmental funds (as presented in the Balance Sheet on Exhibit C) reported a combined fund balance of \$2,715,393, which is greater than last year's total of \$2,622,885 by \$92,508. Included in this year's total change in fund balance is an increase of \$20,175 in the Town's General Fund and an increase in the nonmajor funds of \$72,333.

Over the course of the year, the Selectboard members compare year-to-date actual amounts of revenues and expenditures to the budget. No adjustments to the budget were made during the year. The General Fund ended the year with a fund balance of \$524,801. During fiscal year 2014, revenues were greater than expenditures by \$20,175, which was better than the balanced budget. While the approved budget assumed the unassigned fund balance would remain the same, the fund balance actually increased by \$20,175. Exhibit G of the financial statements shows the comparison of actual to budget for the General Fund. The most significant variances were:

Revenue Variations:

Police Judicial fees were less than budget by \$31,344 due to staff vacancies that resulted in fewer speed enforcement tickets. Revenue from police services provided to contractors and grant-funded enforcement details were greater than budget by \$91,274 and offset by corresponding expenses, fully paying for these services. Police dispatch revenues were greater than budget by \$14,823 as a result of adding a new agency served by the department. Recording fees were less than budget by \$16,215 as a result of reduced real estate recordings. Property tax revenues were less than budget by \$12,167 as a result of property tax appeals to the Board of Civil Authority. Insurance claim payments exceeded budget by \$14,501 from a claim for water damage in the Pierson Library. Cell tower revenues were greater than budget by \$11,753 as a result of a delay in one carrier not removing their equipment in FY 2014, which had been anticipated.

TOWN OF SHELBURNE, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2014

Expenditure Variations:

Town Manager office expense was greater than budget by \$15,492 due to severance payments and transition assistance. Property/Liability insurance expense was greater than budget by \$28,652 due to claims paid and increased premiums. Town clerk office automation expense was less than budget due to a reduction in the amount of records digitized from what was anticipated. Building and Grounds expense was less than budget by \$24,463 due to lower maintenance and utility costs. Police salaries were greater than budget by \$21,156 due to medical leave expense and staff vacancies, which required some shifts to be filled by overtime. Grant funded police details exceeded budget by \$74,412, which was fully offset by corresponding revenues. Police capital improvement expense was less than budget by \$11,591 due to postponement of equipment upgrades in order to offset over-expenditures in other areas. Fire dept. capital expense was greater than budget by \$ 53,325 as a result of purchasing vehicle extrication equipment, which was fully paid for in 2014 instead of being financed as originally planned. Public Safety salaries were less than budget by \$14,933 due to staff vacancies. Radio tower rental fees were less than budget by \$12,000 due to delay in contracting for one location. Highway storm drainage project expense was greater than budget by \$12,320 based on the projects undertaken. This was offset by highway construction expense, which was less than budget by \$22,100. LED streetlight expense was greater than budget by \$14,501 based on the allocation of the assigned fund balance to the project. Rescue vehicle expense was greater than budget due to unanticipated repairs and capital project expense was less than budget by \$147,720 due to the delayed purchase of an ambulance. Employee Benefit costs were less than budget by \$86,643 due to lower than budgeted health and long term disability insurance premiums, staff vacancies and employee profiles.

Water Fund

The Water Fund ended with net assets of \$2,412,049 of which \$2,250,277 is net investment in plant and equipment, \$73,783 was restricted for water projects, and \$87,989 is unrestricted. Schedule 3 compares actual activity to the budget using the basis of accounting that is used for budgetary and rate setting purposes which differs from generally accepted accounting principles. The schedule reflects capital project costs and principal payments on long-term debt as expenditures and does not include depreciation expense. Using this basis of accounting, expenditures exceeded revenues by \$9,272 for fiscal year 2014, which was \$9,272 worse than the balanced budget. Water sales revenues were less than budget by \$9,082. Total revenues exceeded budget by \$7,891 due to connection fees and misc. charges. Expenditures were greater than budget by \$17,163, caused by line repairs, legal costs and a write-off for uncollectable receivables.

Sewer Fund

The Sewer Fund ended with net assets of \$7,100,714 of which \$5,994,702 is net investment in plant and equipment and \$80,410 restricted for various capital projects, leaving a balance of \$1,025,602 as unrestricted. Schedule 4 compares actual activity to the budget using the basis of accounting that is used for budgetary and rate setting purposes which differs from generally accepted accounting principles. The schedule reflects capital projects costs and principal payments on long-term debt as expenditures and does not include depreciation expense. Using this basis of accounting, revenues were greater than expenditures \$9,757 for fiscal year 2014, which was \$9,757 better than budget. Revenues were greater than budget by \$26,969 and expenses were greater than budget by \$17,212. Factors contributing to this included user fees exceeding budget by \$9,100 and revenues from outside septage haulers exceeding budget by \$6,300. Factors contributing to the negative expense variance of \$17,212 included higher than

TOWN OF SHELBURNE, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2014

budgeted repair costs to plant equipment and higher sludge disposal costs. Salary and benefit costs were less than budget due to a staff vacancy and favorable benefit premiums.

Capital Asset and Debt Administration

Capital Assets

At June 30, 2014, the Town had \$28,582,482 invested in a broad range of capital assets, including police and fire/rescue equipment, buildings, park facilities, highway/stormwater infrastructure, vehicles and water and sewer lines (See Table 4 below). This amount represents a net decrease (including additions and deductions) of \$816,893, compared to last year.

Table 4 - Capital Assets at Year-end (Net of Accumulated Depreciation)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2014	2013	2014	2013	2014	2013
Land	\$ 1,280,571	1,280,571	11,000	11,000	1,291,571	1,291,571
Construction in progress	52,861	43,651	-	-	52,861	43,651
Buildings and improvements	3,960,384	4,264,718	-	-	3,960,384	4,264,718
Vehicles and equipment	2,258,676	2,489,130	113,529	78,567	2,372,205	2,567,697
Infrastructure	5,673,264	5,700,473	-	-	5,673,264	5,700,473
Water and sewer systems	-	-	14,991,069	15,317,249	14,991,069	15,317,249
Library	241,128	214,016	-	-	241,128	214,016
Totals	\$ 13,466,884	13,992,559	15,115,598	15,406,816	28,582,482	29,399,375

Major additions during the year ended June 30, 2014 include the following:

Fire Dept: Vehicle Extrication Tools	\$ 52,125
Highway Dept: Installation of LED streetlights	34,947
Highway Dept: Paving Sycamore St.	44,646
Library: Collections	34,400
Police Dept. : Chevrolet Police Cruiser	34,286
Rescue Dept. : Replacement Defibrulators (2)	52,280
Sewer Dept: manhole leak sealing	33,050
Town Clerks office: Microfilming/Preservation	34,086
Water Dept: Falls Rd/Marsette Rd waterline	132,539
	<u>\$ 452,359</u>

* Includes additions with a cost of \$30,000 or more.

UPCOMING CAPITAL PROJECTS

Capital projects in the Town's FY 2014-15 budget for Governmental Funds include replacement of a highway dept. truck, 3 police cruisers, a new ambulance, fire station heating system replacement, storm drainage improvements, Clerks office records automation and playground equipment replacement.

TOWN OF SHELBURNE, VERMONT
 MANAGEMENT'S DISCUSSION AND ANALYSIS
 YEAR ENDED JUNE 30, 2014

Capital projects planned in FY 2014-2015 within the Business-type (water/sewer) activity group include water storage tanks, automated meter reading devices, a sewer pump station upgrade and tank truck replacement. More detailed information about the Town's capital assets is presented in Notes 1 and 5 of the financial statements.

Debt Administration

At June 30, 2014, the Town had \$11,608,819 in bonds and notes outstanding versus \$12,833,537 on June 30, 2013 - a decrease of \$1,224,718 - as shown in Table 5.

Table 5 - Changes in Long-term Debt

	General Bonds, Notes	Proprietary Bonds, Notes	Total
Balances June 30, 2013	\$ 5,327,728	7,505,809	12,833,537
Principal payments	(697,528)	(635,190)	(1,332,718)
Loan proceeds	108,000	-	108,000
Balances June 30, 2014	\$ 4,738,200	6,870,619	11,608,819

New debt was issued in the General Fund category for highway equipment acquisitions. New debt was issued in the Proprietary Fund group for a Sewer Department pickup truck.

Economic Factors and Next Year's Budgets and Rates

The Town's elected and appointed officials considered many factors when setting the fiscal year 2015 General Fund (Town) and Enterprise Fund (Water/Sewer), budgets, tax rates, and user fees. One of those factors was the economy and unemployment in the region. Shelburne's unemployment rate was 2.8% in June 2014, compared to 3.2% in June 2013. These rates remained below the state unemployment rate, which was 3.7% in June 2014 and 4.7% in June 2013. The Town grand list contains a mix of residential commercial and industrial properties. The total assessed value of all taxable properties in Shelburne was \$1.47 billion dollars in July 2014, which was an increase of 0.6% from 2013. Of the total grand list, 72% of the total value is from residential properties, 16% is from Commercial, Industrial and utility properties and 12% is from farm/land/miscellaneous properties. The town's commercial/industrial categories contain a mixture of retail, manufacturing and tourist uses as well as retirement communities. While real estate values have declined for some properties in the past year, Shelburne's 99.7% common level of appraisal (determined by the State of Vermont) indicates overall assessed values are at market value. Shelburne continues to be a desirable community to live in, with several new residential projects under construction or planned in the upcoming years. We have also seen an increase in commercial building projects within the last year. One hundred eighty-one building permits were issued in 2014 compared to 208 permits in 2013. The 2014 building permits are estimated to add \$18.3 million in construction costs to the grand list. Shelburne's municipal property tax rate is competitive with other Chittenden County towns that provide similar services. When adopting the budget for 2014-15, the Selectboard balanced the need to maintain existing services and town infrastructure with an affordable tax rate, given the current economic climate. The municipal tax rate of \$0.3571 in FY 2014-15 was an increase of 2.9% from FY 2013-14.

TOWN OF SHELBURNE, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2014

As for the Town's business-type activities, the Selectboard approved a rate increase of 5.2% in the sewer user fee effective July 1, 2014. This increase was mainly due to debt service associated with capital projects and declining sales volumes. The water rate was increased by 3.5% to \$5.61 per thousand gallons effective July 1, 2014. Sales volumes continue to decline somewhat following the trend of prior years. The Water and Sewer budgets have experienced lower annual sales in recent years due to conservation, weather, demographics and economic conditions. The Selectboard and Water commission continue to monitor the activities of these funds closely with the objective of achieving stable rates while maintaining the system infrastructure, reliability and meeting regulatory requirements.

TOWN OF SHELBURNE, VERMONT
Statement of Net Position
June 30, 2014

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Assets:			
Current assets:			
Cash	\$ 2,302,984	1,016,024	3,319,008
Investments	386,396	-	386,396
Accounts receivable:			
Property taxes, net	199,790	-	199,790
Federal government	92,356	-	92,356
Other	191,655	-	191,655
Water/sewer and other fees	-	710,219	710,219
Prepaid expenses	4,771	-	4,771
Internal balances	237,631	(237,631)	-
Inventories	-	2,500	2,500
Total current assets	3,415,583	1,491,112	4,906,695
Noncurrent assets:			
Loan receivable	530,000	-	530,000
Capital assets, not depreciated:			
Land	1,280,571	11,000	1,291,571
Construction in progress	52,861	-	52,861
Capital assets, depreciated:			
Buildings and improvements	9,315,724	23,340,356	32,656,080
Vehicles and equipment	4,777,169	293,330	5,070,499
Infrastructure	6,451,943	-	6,451,943
Library collection	405,442	-	405,442
Accumulated depreciation	(8,816,826)	(8,529,088)	(17,345,914)
Total capital assets	13,466,884	15,115,598	28,582,482
Total noncurrent assets	13,996,884	15,115,598	29,112,482
Total assets	\$ 17,412,467	16,606,710	34,019,177
Liabilities:			
Current liabilities:			
Accounts payable	\$ 369,761	158,480	528,241
Deferred revenue	55,805	14,794	70,599
Accrued interest	23,543	-	23,543
Accrued salaries	73,952	-	73,952
Bonds and notes payable due within one year	684,200	715,197	1,399,397
Total current liabilities	1,207,261	888,471	2,095,732
Noncurrent liabilities:			
Accrued compensated absences	247,532	50,054	297,586
Bonds and notes payable due after one year	4,054,000	6,155,422	10,209,422
Total noncurrent liabilities	4,301,532	6,205,476	10,507,008
Total liabilities	5,508,793	7,093,947	12,602,740
Net position:			
Unrestricted	1,696,754	1,113,591	2,810,345
Restricted for:			
Capital projects	37,576	154,193	191,769
Endowments	481,757	-	481,757
Special projects	428,903	-	428,903
Community development	530,000	-	530,000
Invested in capital assets, net	8,728,684	8,244,979	16,973,663
Total net position	\$ 11,903,674	9,512,763	21,416,437

See accompanying notes to financial statements.

TOWN OF SHELburnE, VERMONT
Statement of Activities
June 30, 2014

Exhibit B

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activities	
Primary government:							
Governmental activities:							
General government	\$ 1,815,425	517,627	263,354	-	(1,034,444)	-	(1,034,444)
Public safety	2,286,124	585,655	241,401	-	(1,459,068)	-	(1,459,068)
Highway/Public works	1,083,293	12,198	144,914	2,479	(923,702)	-	(923,702)
Community housing & devel.	1,250,000	-	-	1,250,000	-	-	-
Health and welfare	76,580	3,075	2,800	-	(70,705)	-	(70,705)
Education	55,100	-	-	-	(55,100)	-	(55,100)
Recreation and parks	393,889	226,311	72,178	-	(95,400)	-	(95,400)
Library	291,073	-	57,898	-	(233,175)	-	(233,175)
Employee benefits	953,371	-	-	-	(953,371)	-	(953,371)
Debt management	204,586	-	-	-	(204,586)	-	(204,586)
Total governmental activities	8,409,441	1,344,866	782,545	1,252,479	(5,029,551)	-	(5,029,551)
Business-type activities:							
Water	927,200	920,875	-	-	-	(6,325)	(6,325)
Sewer	1,425,865	1,655,122	-	54,782	-	284,039	284,039
Total business-type activities	2,353,065	2,575,997	-	54,782	-	277,714	277,714
Total primary government	\$ 10,762,506	3,920,863	782,545	1,307,261	(5,029,551)	277,714	(4,751,837)
General revenues:							
Property taxes					5,206,631	-	5,206,631
Investment earnings					39,761	4,071	43,832
Miscellaneous					15,501	32,334	47,835
Total general revenues and transfers					5,261,893	36,405	5,298,298
Change in net assets							
Net position - beginning					232,342	314,119	546,461
Net position - ending					11,671,332	9,198,644	20,869,976
Net position - ending					\$ 11,903,674	9,512,763	21,416,437

See accompanying notes to financial statements.

TOWN OF SHELburnE, VERMONT
Balance Sheet
Governmental Funds
June 30, 2014

	General Fund	Nonmajor Funds	Total Governmental Funds
Assets:			
Cash and cash equivalents	\$ 630,199	1,672,785	2,302,984
Investments	-	386,396	386,396
Due from federal government	92,356	-	92,356
Accounts receivable - other	107,640	84,015	191,655
Delinquent taxes receivable	199,790	-	199,790
Prepaid expenses	4,771	-	4,771
Due from other funds	135,978	836,202	972,180
Note receivable	-	530,000	530,000
Total assets	\$ 1,170,734	3,509,398	4,680,132
Liabilities:			
Accounts payable	\$ 363,047	6,714	369,761
Accrued payroll	73,952	-	73,952
Due to other funds	-	734,549	734,549
Deferred revenue	208,934	577,543	786,477
Total liabilities	645,933	1,318,806	1,964,739
Fund Balances:			
Nonspendable	4,771	-	4,771
Restricted:			
Permanent funds	-	481,757	481,757
Special revenue funds	-	428,903	428,903
Capital projects funds	-	37,576	37,576
Committed:			
Special revenue funds	-	950,468	950,468
Capital projects funds	60,000	138,829	198,829
Assigned:			
Capital projects funds	-	212,543	212,543
Unassigned	460,030	(59,484)	400,546
Total fund balances	524,801	2,190,592	2,715,393
Total liabilities and fund balances	\$ 1,170,734	3,509,398	4,680,132

See accompanying notes to financial statements.

TOWN OF SHELburnE, VERMONT
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2014

Total fund balances - governmental funds (from page 15)	\$ 2,715,393
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	13,466,884
Other long-term assets are not available to pay for current-period expenditures and are deferred in the funds:	\$ 530,000
Deferred note revenue	47,543
Deferred rescue transport billing	153,129
Deferred property taxes	730,672
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	\$ 4,738,200
Bonds and notes payable	23,543
Accrued interest on bonds and notes payable	247,532
Accrued compensated absences	(5,009,275)
Net position of governmental activities (page 13)	\$ 11,903,674

See accompanying notes to financial statements.

Exhibit E

TOWN OF SHELburnE, VERMONT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2014

	General Fund	Nonmajor Funds	Total Governmental Funds
Revenues:			
Property taxes, net of adjustments	\$ 5,108,061	-	5,108,061
Penalties and interest	75,522	-	75,522
Intergovernmental revenues	729,532	1,281,663	2,011,195
Contributions and grants	8,362	188,305	196,667
Charges for services	188,799	-	188,799
Investment income	348	39,413	39,761
Fees and licenses	444,473	329,673	774,146
Building rental and lease	140,116	-	140,116
Other	25,277	11,648	36,925
Total revenues	6,720,490	1,850,702	8,571,192
Expenditures:			
General government	1,600,450	35,346	1,635,796
Public safety	2,103,126	50,043	2,153,169
Highway/Public works	945,876	156	946,032
Community housing and development	-	1,250,000	1,250,000
Health and welfare	74,793	-	74,793
Education	-	55,100	55,100
Recreation and parks	251,560	64,273	315,833
Library	260,800	-	260,800
Employee benefits	958,762	-	958,762
Debt management	723,658	178,456	902,114
Capital outlays	-	34,286	34,286
Total expenditures	6,919,025	1,667,660	8,586,685
Excess (deficiency) of revenues over expenditures	(198,535)	183,042	(15,493)
Other financing sources (uses):			
Loan proceeds	-	108,000	108,000
Operating transfers in	417,035	439,769	856,804
Operating transfers out	(198,325)	(658,478)	(856,803)
	218,710	(110,709)	108,001
Excess of revenues and other financing sources over expenditures and other financing uses	20,175	72,333	92,508
Fund balance, July 1, 2013	504,626	2,118,259	2,622,885
Fund balance, June 30, 2014	\$ 524,801	2,190,592	2,715,393

See accompanying notes to financial statements.

Exhibit F

TOWN OF SHELburnE, VERMONT
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended June 30, 2014

Net change in fund balances - total governmental funds (from page 17)	\$	92,508
Revenues in the statement of activities that do not provide current financial resources (property taxes not collected within 60 days of fiscal year end) are not reported as revenues in the funds. This amount represents an increase in deferred property taxes and rescue transport billings.		70,591
Governmental funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.		(525,676)
In the statement of activities, accrued compensated absences are measured by the amounts incurred during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, compensated absences used exceeded the amounts earned.		5,391
Issuance of long-term obligations is recorded as an other financing source in the governmental funds, but increases long-term liabilities in the statement of net position.		(108,000)
Repayment of principal on long-term obligations is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		697,528
Change in net position of governmental activities (page 14)	\$	<u>232,342</u>

See accompanying notes to financial statements.

TOWN OF SHELBURNE, VERMONT
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - General Fund
Year Ended June 30, 2014

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Property taxes:			
Property taxes	\$ 5,070,796	5,058,629	(12,167)
Special assessments	51,387	51,387	
Penalties and interest	67,500	75,522	8,022
Abatements and adjustments	(1,955)	(1,955)	
	<u>5,189,683</u>	<u>5,183,583</u>	<u>(6,100)</u>
Administration			
Liquor licenses	2,800	3,210	610
Animal licenses	5,550	6,035	485
Fish and game licenses	100	53	(47)
Marriage/Civil Union licenses	550	420	(130)
Recording fees	60,000	43,785	(16,215)
Passport fees and photos	6,000	11,350	5,350
Miscellaneous	400	255	(145)
Copier use	6,500	7,525	1,025
Vital statistics copies	3,500	3,961	461
Other fees	2,350	1,911	(439)
	<u>87,550</u>	<u>78,505</u>	<u>(9,045)</u>
Highway revenue:			
Received for state aid/grant	145,240	144,914	(326)
Construction reimbursements		2,479	2,479
Permits	14,100	11,442	(2,658)
Miscellaneous		83	83
	<u>159,340</u>	<u>158,918</u>	<u>(422)</u>
Police department:			
Judicial fees	70,000	38,656	(31,344)
Special duty reimbursement	52,000	62,369	10,369
Governor's Highway Safety grants		68,821	68,821
Dispatch contracts	180,356	195,179	14,823
E911 operation grant	90,000	90,000	
Other	23,900	40,430	16,530
	<u>416,256</u>	<u>495,455</u>	<u>79,199</u>
Cemeteries			
	1,400	2,800	1,400
Planning and zoning:			
Permits and fees	47,350	42,402	(4,948)
Grant revenue	55,800	57,762	1,962
	<u>103,150</u>	<u>100,164</u>	<u>(2,986)</u>

See accompanying notes to financial statements.

TOWN OF SHELBURNE, VERMONT
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - General Fund (continued)
Year Ended June 30, 2014

	Budget	Actual	Variance Favorable (Unfavorable)
Recreation department:			
Sale of beach stickers	\$ 9,550	12,804	3,254
Fees and recreation programs	129,460	126,467	(2,993)
	<u>139,010</u>	<u>139,271</u>	<u>261</u>
Library revenue			
		5,414	5,414
Financial management:			
Investment interest	2,000	348	(1,652)
	<u>2,000</u>	<u>348</u>	<u>(1,652)</u>
Miscellaneous revenue			
Administration - water and sewer	85,000	85,000	
Rescue First aid/CPR class fees		2,252	2,252
Insurance claims		14,501	14,501
Fire/Rescue grants/other		7,387	7,387
Other	3,500	3,903	403
Compost bin sales		1,000	1,000
VLCT PACIF grant		2,389	2,389
RBS business development grant		7,500	7,500
Payment in lieu of taxes	5,800	5,973	173
State current use tax payment	111,800	112,317	517
Act 60 Administration	38,000	41,749	3,749
Cellular tower fees	68,700	80,453	11,753
Mooring fees	44,500	51,492	6,992
CSSU Village center lease	64,000	64,000	
CSSU building maint. Allocation	36,600	35,606	(994)
Use of Town Hall /Town Center	12,000	12,774	774
Pierson Building lease	28,569	27,736	(833)
	<u>498,469</u>	<u>556,032</u>	<u>57,563</u>
Total revenues	\$ 6,596,858	6,720,490	123,632
Expenditures:			
Select Board			
Salaries	\$ 6,300	6,300	
Selectboard's expenses	6,600	8,556	(1,956)
VLCT dues	8,062	8,062	
Town reports	1,900	2,106	(206)
	<u>22,862</u>	<u>25,024</u>	<u>(2,162)</u>

See accompanying notes to financial statements.

TOWN OF SHELburnE, VERMONT
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - General Fund (continued)
Year Ended June 30, 2014

	Budget	Actual	Variance Favorable (Unfavorable)
Legal Services	\$ 55,000	46,694	8,306
Administration - Municipal Offices			
Office supplies	7,000	5,155	1,845
Computer hardware	5,500	6,045	(545)
Telephone	10,000	5,476	4,524
Computer software	4,500	3,415	1,085
Technical assistance	5,000	7,258	(2,258)
Training	8,400	6,564	1,836
Office equipment and repair	1,000	1,307	(307)
Postage	18,000	17,854	146
Copier expense	5,900	6,149	(249)
Computer technical assistance	10,000	11,312	(1,312)
CSSU data line	3,300	3,048	252
	78,600	73,583	5,017
Town Manager			
Salaries	141,323	159,165	(17,842)
Manager's expenses	2,300	716	1,584
Vehicle expense	2,500	2,376	124
Emergency management	1,000	358	642
	147,123	162,615	(15,492)
Elections			
Salaries	1,200	713	487
Election expense	1,500	846	654
BCA expenses	500	141	359
	3,200	1,700	1,500
Finance and Insurance			
Salaries	169,401	163,872	5,529
Property and liability insurance	182,200	197,703	(15,503)
Insurance claims - deductible	5,000	18,149	(13,149)
Auditing	15,900	11,600	4,300
	372,501	391,324	(18,823)
Town Clerk / Treasurer			
Salaries	124,817	125,704	(887)
Expense	2,200	1,463	737
Office expenses	5,500	4,290	1,210
Microfilming and preservation	6,000	3,035	2,965
Records automation	70,000	34,086	35,914
Computer software and hardware	1,000	1,000	
	209,517	169,578	39,939

See accompanying notes to financial statements.

TOWN OF SHELburnE, VERMONT
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - General Fund (continued)
Year Ended June 30, 2014

	Budget	Actual	Variance Favorable (Unfavorable)
Planning and Zoning	\$ 140,165	137,445	2,720
Salaries	7,000	6,475	525
Planning expense	900	350	550
Conferences and training	70,800	-	70,800
Town Plan and special projects	-	57,176	(57,176)
GRNT RPC PL2014-01 FORM C	-	17,460	(17,460)
VT DEHCD MP2013-00038	6,500	6,409	91
Planning assistance	2,500	-	2,500
Independent technical review	450	400	50
GIS software	228,315	225,715	2,600
Assessor's Office			
Salaries	35,866	35,866	-
Administrative assistant	26,215	26,501	(286)
Assessor expenses	3,500	4,744	(1,244)
	65,581	67,111	(1,530)
Buildings and Grounds			
Salaries	93,795	90,319	3,476
Town Center operating expenses	40,500	33,229	7,271
Town parade ground expenses	-	365	(365)
Town Center building maintenance	8,500	6,756	1,744
Town Hall operating expense	1,600	150	1,450
Town Hall building maintenance	3,700	2,333	1,367
Town Hall heating fuel	9,000	7,426	1,574
Town Center heating fuel	20,000	20,576	(576)
Town Center Utilities	50,300	48,274	2,026
Pierson Building utilities and maintenance	5,000	601	4,399
Recreation fields maintenance	10,000	4,948	5,052
LaPlatte overlook path	-	2,955	(2,955)
	242,395	217,932	24,463
Public Works			
Stormwater engineering and planning	3,000	2,347	653
Stormwater permits	9,300	9,702	(402)
Stormwater maintenance	8,000	6,827	1,173
Munroe Brook Flow Restoration project	-	1,944	(1,944)
	20,300	20,820	(520)

(continued)

See accompanying notes to financial statements.

TOWN OF SHELBURNE, VERMONT
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - General Fund (continued)
Year Ended June 30, 2014

	Budget	Actual	Variance Favorable (Unfavorable)
Harbormaster			
Salaries	\$ 4,917	5,327	(410)
Moorng inspections/maintenance	12,300	12,673	(373)
Seasonal dock installation/removal	8,454	7,700	754
Maintenance/administration	300	259	41
	<u>25,971</u>	<u>25,959</u>	<u>12</u>
Police Department			
Salaries	789,694	810,850	(21,156)
Overtime salaries	106,713	116,343	(9,630)
Special duty details	25,000	24,493	507
Office	8,000	10,880	(2,880)
Telephone	11,000	13,173	(2,173)
Radio	10,000	13,679	(3,679)
Travel and conferences	2,500	1,988	512
Photos	6,300	4,236	2,064
Training	7,500	8,838	(1,338)
Gasoline	50,400	45,410	4,990
Tires	3,300	2,558	742
Vehicle maintenance and repairs	9,500	12,365	(2,865)
General equipment	4,500	6,632	(2,132)
Fingerprint equipment and supplies	3,000	4,010	(1,010)
Uniform purchases	8,000	4,928	3,072
Uniform cleaning	4,000	3,954	46
Computer maintenance	15,600	7,434	8,166
Building maintenance	2,000	3,620	(1,620)
Matching funds	1,000	1,000	
Capital improvement	14,000	2,409	11,591
Animal enforcement	2,500	3,871	(1,371)
Police/C.U.S.I.	6,546	6,546	
Other grants	-	74,412	(74,412)
Governors Highway Safety grants	<u>1,091,053</u>	<u>1,187,030</u>	<u>(95,977)</u>
Fire Department			
Salaries	34,000	33,917	83
Office supplies and phones	8,810	4,454	4,356
Building heat and service	9,500	12,980	(3,480)
Fire prevention - training	6,000	5,673	327
Radio maintenance	6,210	5,963	247
Protective clothing	16,000	20,413	(4,413)
Gas and oil	6,500	5,462	1,038
Fire fighting supplies	4,500	3,384	1,116
Equipment maintenance	20,515	22,826	(2,311)
			(continued)

See accompanying notes to financial statements.

TOWN OF SHELBURNE, VERMONT
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - General Fund (continued)
Year Ended June 30, 2014

	Budget	Actual	Variance Favorable (Unfavorable)
Fire Department (continued)			
Building maintenance	\$ 3,000	7,286	(4,286)
Equipment	9,920	10,668	(748)
Improvements	10,000	52,525	(42,525)
Rescue boat expense	-	7,966	(7,966)
Periodicals	2,000	961	1,039
Physicals/PFT test	4,000	3,754	246
Membership events and incentives	5,500	1,547	3,953
	<u>146,455</u>	<u>199,779</u>	<u>(53,324)</u>
Public Safety and Dispatch			
Dispatch salaries	339,680	300,081	39,599
Overtime salaries	45,828	70,494	(24,666)
Training	3,000	3,447	(447)
Uniforms	1,600	1,198	402
Capital improvements	6,000	3,618	2,382
Dispatch radio equipment	12,855	4,487	8,368
Pritchard Mountain tower fees	12,000	9	11,991
Computer use	17,020	13,340	3,680
	<u>437,983</u>	<u>396,674</u>	<u>41,309</u>
Public Works - Highways			
Salaries	252,895	242,277	10,718
Overtime salaries	28,375	33,299	(4,924)
Interdepartmental assistance	1,835	1,066	769
Road maintenance	25,000	22,372	2,628
Drainage System/culvert maintenance	15,000	27,320	(12,320)
Construction Projects	45,000	22,899	22,101
Farmstead Drive signage	-	108	(108)
Retreatment/repaving	300,000	306,414	(6,414)
Sidewalk/paths engineering	1,000	1,000	
Garage heating fuel	7,400	7,402	(2)
Engineering services	1,500	3,912	(2,412)
Street signs	3,000	2,361	639
Winter sand	-	6,691	(6,691)
Winter salt	-	93,353	(93,353)
Garage utilities	90,000	10,060	1,390
Uniforms	11,450	2,999	901
Gas and diesel	38,800	37,199	1,601
Equipment repair and maintenance	47,000	45,822	1,178
Street and caution lights	8,500	12,437	(3,937)
Garage supplies	5,000	5,926	(926)
Building maintenance	5,000	4,757	243
Line striping and crosswalks	5,500	1,881	3,619
Street light upgrade	20,000	34,501	(14,501)
	<u>916,255</u>	<u>925,056</u>	<u>(8,801)</u>
			(continued)

See accompanying notes to financial statements.

TOWN OF SHELBURNE, VERMONT
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - General Fund (continued)
Year Ended June 30, 2014

	Budget	Actual	Variance Favorable (Unfavorable)
Health and Social Services			
Health Officer salary	\$ 875	-	875
Visiting Nurse Association	20,000	20,000	-
Social services	18,000	18,000	-
Health Officer expenses	450	-	450
	<u>39,325</u>	<u>38,000</u>	<u>1,325</u>
Rescue			
Medical supplies	25,000	26,193	(1,193)
Rescue overtime	1,288	181	1,107
Uniforms	2,500	1,566	934
Operating	14,500	17,047	(2,547)
Miscellaneous	-	47	(47)
Transport billing expense	14,000	16,972	(2,972)
Oxygen	3,000	5,294	(2,294)
Training	5,000	2,220	2,780
Office	2,000	2,123	(123)
Office equipment	2,000	55	1,945
Communications	4,500	2,339	2,161
Vehicle	7,000	17,280	(10,280)
Building heating fuel	2,000	1,936	64
Building utilities	4,500	6,471	(1,971)
Building maintenance	4,500	24,356	(19,856)
Volunteer compensation	16,500	16,437	63
Volunteer incentive compensation	66,000	38,050	27,950
Compensation - full/part-time	43,807	62,807	(19,000)
Capital improvements	200,000	52,280	147,720
Immunizations	150	30	120
Public education	500	-	500
	<u>418,745</u>	<u>293,684</u>	<u>125,061</u>
Cemeteries			
Salaries	28,663	24,754	3,909
Supplies and tools	1,000	749	251
Committee expenses	100	63	37
Gas expense	1,200	1,441	(241)
Equipment maintenance	500	559	(59)
Equipment purchases	250	488	(238)
Capital projects	5,000	4,810	190
Outside services	3,000	2,948	52
Cremation garden	800	981	(181)
	<u>40,513</u>	<u>36,793</u>	<u>3,720</u>

(continued)

See accompanying notes to financial statements.

TOWN OF SHELBURNE, VERMONT
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - General Fund (continued)
Year Ended June 30, 2014

	Budget	Actual	Variance Favorable (Unfavorable)
Recreation			
Administrative salaries	\$ 75,612	75,940	(328)
Administrative expenses	4,160	4,228	(68)
Public information	6,850	6,317	533
Beach salaries	15,810	15,516	294
Equipment	1,375	892	483
Utilities	1,735	1,646	89
Adult sports leagues	100	-	100
Dog obedience	3,150	2,527	623
Dog park expense	11,500	11,179	321
Davis Park	22,710	14,892	7,818
Park maintenance	5,955	6,088	(133)
Marital arts	5,130	2,285	2,845
Beach maintenance	2,000	795	1,265
Lacrosse programs	12,179	9,746	2,433
Swim lessons	50	33	17
Youth basketball	5,108	3,287	1,821
Babe Ruth baseball	5,760	3,567	2,193
Summer soccer camp	-	737	(737)
Softball	4,152	5,145	(993)
Youth soccer	6,924	10,845	(3,921)
Little league baseball	26,975	22,839	4,136
Lacrosse camp	-	200	(200)
Rec. programs - non-league	30,315	33,471	(3,156)
Special events and concerts	12,600	11,539	1,061
Ski program	7,425	7,966	(541)
	<u>267,575</u>	<u>251,560</u>	<u>16,015</u>
Library			
Salaries	180,356	171,459	8,897
Supplies	5,500	6,647	(1,147)
Materials	40,000	41,052	(1,052)
Books, tapes and periodicals	-	41	(41)
Building	6,500	9,535	(3,035)
Utilities	15,300	15,296	4
Equipment purchase and maintenance	1,800	1,526	274
Public information	1,250	584	666
Administrative	2,000	1,418	582
Programs	4,000	4,094	(94)
Computer hardware and software	6,450	9,148	(2,698)
	<u>263,156</u>	<u>260,800</u>	<u>2,356</u>

(continued)

See accompanying notes to financial statements.

TOWN OF SHELburnE, VERMONT
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - General Fund (continued)
Year Ended June 30, 2014

	Budget	Actual	Variance Favorable (Unfavorable)
Debt Management			
Fire truck note	\$ 52,158	52,700	(542)
Town Center project	335,228	335,228	-
Highway sand and salt shed	33,017	33,017	-
Recreation fields project	115,428	115,428	-
Bike Path bond 2008 issue	28,386	28,386	-
Recreation path bond 2010 issue	29,227	29,907	(680)
Beach sea wall 2010 issue	17,551	17,744	(193)
Beaver Creek 2010 issue	51,387	51,387	-
Dispatch radio equipment	18,800	19,453	(653)
Mount Philo Sidewalk 2010	5,245	5,265	(20)
Harbor Road sidewalk	35,143	35,143	-
	<u>721,570</u>	<u>723,658</u>	<u>(2,088)</u>
Intergovernmental			
County tax	62,923	62,923	-
G.B.I.C.	1,200	1,200	-
Chittenden County Regional Planning	18,152	18,150	2
Chittenden County Transit Authority	101,583	101,583	-
	<u>183,858</u>	<u>183,856</u>	<u>2</u>
Employee Benefits			
Retirement	135,342	136,494	(1,152)
Unemployment compensation	6,327	1,543	4,784
HRA expenses	141,160	101,985	39,175
Health ins./flex spending admin. Expense	21,205	19,886	1,319
Social security	211,437	223,475	(12,038)
Health insurance	464,500	413,643	50,857
Long-term disability insurance	22,161	11,185	10,976
Dental and life insurance	41,573	47,625	(6,052)
Employee assistance program	700	684	16
Employee events/recognition	-	1,812	(1,812)
Immunizations	1,000	430	570
	<u>1,045,405</u>	<u>958,762</u>	<u>86,643</u>
Miscellaneous			
Selectboard discretionary	3,700	2,832	868
Community events	1,500	1,489	11
Tree conservation	1,000	4,525	(3,525)
Committee support	3,500	2,859	641
Compost bin sales	-	1,000	(1,000)
RBS business development grant	-	21,645	(21,645)
Miscellaneous expense	-	968	(968)
	<u>9,700</u>	<u>35,318</u>	<u>(25,618)</u>
Total expenditures	<u>7,052,958</u>	<u>6,919,025</u>	<u>133,933</u>

See accompanying notes to financial statements.

TOWN OF SHELburnE, VERMONT
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - General Fund (continued)
Year Ended June 30, 2014

	Budget	Actual	Variance Favorable (Unfavorable)
Excess (deficiency) of revenues over expenditures	\$ (456,100)	(198,535)	257,565
Other financing sources (uses)			
Transfer from Records Preservation Fund	70,000	34,086	(35,914)
Transfer from Cemetery Fund	8,000	8,000	-
Transfer from Baseball Fund	16,405	10,413	(5,992)
Transfer from Rec Scholarship SEP Fund	-	355	355
Transfer from LAX Fund	-	300	300
Transfer from Ambulance Fund	453,170	288,578	(164,592)
Transfer from Bay Park Fund	2,000	2,000	-
Transfer from Recreation Impact Fees	55,000	55,000	-
Transfer from L. Blisson Fund	-	860	860
Transfer from Dog Fund	5,850	5,000	(850)
Transfer from special revenue funds	24,000	1,073	(22,927)
Transfer from Davis Park Fund	20,000	11,370	(8,630)
Transfer to Police Cruiser	(43,725)	(43,725)	-
Transfer to Equipment Replacement Fund	(131,000)	(131,000)	-
Transfer to Cemetery Tractor Fund	(1,600)	(1,600)	-
Transfer to Community Fund	(2,000)	(2,000)	-
Transfer to Open Space Fund	(20,000)	(20,000)	-
	<u>456,100</u>	<u>218,710</u>	<u>(237,390)</u>
Excess of revenues and other financing sources over expenditures and other financing uses	\$ -	20,175	20,175
Fund balance, July 1, 2013		504,626	
Fund balance, June 30, 2014		<u>\$ 524,801</u>	

See accompanying notes to financial statements.

TOWN OF SHELburnE, VERMONT
Statement of Net Position
Proprietary Funds
June 30, 2014

	Sewer Fund	Water Fund	Totals
Assets:			
Current assets:			
Cash and cash equivalents - restricted	\$ 267,642	748,382	1,016,024
User fee receivables:			
Billed user fees	60,583	23,795	84,378
Unbilled user fees	390,319	218,294	608,613
Allowance for doubtful accounts	(10,000)		(10,000)
Accounts receivable - other	19,978	7,250	27,228
Inventories	481,059	2,500	483,559
Due from other funds	1,209,581	1,000,221	2,209,802
Total current assets			
Capital assets:			
Land	11,000		11,000
Buildings, improvements and distribution and collection systems	18,535,912	4,804,444	23,340,356
Vehicles and equipment	194,069	99,261	293,330
Less accumulated depreciation	(6,800,660)	(1,178,428)	(8,529,088)
Total non-current assets			
Total assets	\$ 13,149,902	4,175,498	17,325,400
Liabilities:			
Current liabilities:			
Accounts payable	\$ 84,961	73,519	158,480
Due to other funds		718,690	718,690
Deferred revenue	3,889	10,905	14,794
Bonds payable, current portion	630,197	85,000	715,197
Total current liabilities	719,047	888,114	1,607,161
Bonds payable, less current portion	5,315,422	840,000	6,155,422
Compensated absences	14,719	35,335	50,054
Total liabilities	6,049,188	1,763,449	7,812,637
Net Position:			
Invested in capital assets, net	5,994,702	2,250,277	8,244,979
Restricted for:			
Sewer capital improvements - Route 7 sewer project	75,838		75,838
Water projects	4,572	73,783	78,355
Unrestricted	1,025,602	87,989	1,113,591
Total net position	7,100,714	2,412,049	9,512,763
Total liabilities and net position	\$ 13,149,902	4,175,498	17,325,400

See accompanying notes to financial statements.

TOWN OF SHELburnE, VERMONT
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
Year Ended June 30, 2014

	Sewer Fund	Water Fund	Totals
Operating revenues:			
Usage fees	\$ 1,628,991	842,655	2,471,646
Cut-in fees and tank space rent		48,800	48,800
Interest and penalties	26,131	11,766	37,897
Meter reading contract		17,654	17,654
Miscellaneous	10,471	21,863	32,334
	1,665,593	942,738	2,608,331
Operating expenses:			
Personnel services and benefits	365,404	259,637	625,041
Administrative expenses	42,500	42,500	85,000
Water supply and engineering		324,420	324,420
Sludge removal	89,519		89,519
Facility maintenance and utilities	238,401	117,315	355,716
Electricity	173,575		173,575
Meter reading contract	17,654		17,654
General insurance	25,162	10,000	35,162
Depreciation	408,920	105,498	514,418
Other	43,559	33,256	76,815
Total operating expenses	1,404,694	892,626	2,297,320
Operating Income	260,899	50,112	311,011
Nonoperating revenues (expenses):			
Interest and dividend income	1,327	2,744	4,071
Interest expense	(21,171)	(34,574)	(55,745)
	(19,844)	(31,830)	(51,674)
Income before capital contributions and operating transfers	241,055	18,282	259,337
Capital contributions - capacity fees	54,782		54,782
	54,782		54,782
Change in net position	295,837	18,282	314,119
Total net position - beginning	6,804,877	2,393,767	9,198,644
Total net position - ending	\$ 7,100,714	2,412,049	9,512,763

See accompanying notes to financial statements.

TOWN OF SHELBURNE, VERMONT
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2014

	Business-type Activities - Enterprise Funds		
	Sewer Fund	Water Fund	Totals
Cash flows from operating activities:			
Cash receipts from customers	\$ 1,630,031	898,803	2,528,834
Other operating cash receipts	10,471	39,517	49,988
Cash payments to suppliers of goods or services	(613,859)	(616,710)	(1,230,569)
Cash payments to employees for services	(365,404)	(256,406)	(621,810)
Net cash provided by operating activities	661,239	65,204	726,443
Cash flows from non-capital financing activities:			
Operating transfers from (to) other funds	54,782		54,782
Advances from (to) other funds	145,491	59,923	205,414
Net cash used in non-capital financing activities	200,273	59,923	260,196
Cash flows from capital and related financing activities:			
Principal payments on bonds	(567,440)	(67,750)	(635,190)
Interest paid on long-term debt	(21,171)	(34,574)	(55,745)
Purchase of capital assets	(91,027)	(132,499)	(223,526)
Net cash provided by (used in) capital and related financing activities	(679,638)	(234,823)	(914,461)
Cash flows from investing activities:			
Interest on cash investments	1,327	2,744	4,071
Net cash provided by investing activities	1,327	2,744	4,071
Net increase (decrease) in cash	183,201	(106,952)	76,249
Cash, beginning	84,441	855,008	939,449
Cash, ending	\$ 267,642	748,056	1,015,698
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	\$ 260,899	50,112	311,011
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	408,920	105,498	514,418
Change in operating assets and liabilities:			
(Increase) decrease in accounts receivable and other receivables	(21,202)	(4,418)	(25,620)
Increase (decrease) in accounts payable and accrued liabilities	12,622	(95,986)	(73,366)
Net cash provided by operating activities	\$ 661,239	65,204	726,443

See accompanying notes to financial statements.

TOWN OF SHELBURNE, VERMONT
Notes to Financial Statements

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The Town of Shelburne, Vermont (the Town), was chartered in 1763. The Town operates under a Selectboard-Manager form of government. The Town's major operations include police and fire protection, parks, library and recreation, public works and general administrative services. In addition, the Town owns and operates a water and sewer system.

The accompanying financial statements of the Town of Shelburne, Vermont include all of the financial activity of the general government, special revenue funds, capital projects funds, permanent funds, water department and sewer department. All these components are included because they are under the direct control of the Select Board and the Town Manager. The Town exercises significant oversight and financial interdependence exists. The Town is not a component unit of another reporting entity.

The Town's financial statements are prepared in accordance with accounting principles generally accepted in the United States (GAAP). The Governmental Accounting Standards Board (GASB) is primarily responsible for establishing GAAP for state and local governments through its pronouncements (including Statements and Interpretations). Business-type activities and proprietary funds of governments are also required to follow the Statements and Interpretations of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements. The Town has elected to apply FASB Statements and Interpretations issued after that date to its business-type activities and enterprise funds. The more significant accounting policies established in GAAP and used by the Town are discussed below.

(b) Basis of Presentation

The basic financial statements include both government-wide (based on the Town as a whole) and fund financial statements.

Government-wide Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all non-fiduciary activities of the Town. Eliminations have been made to minimize the effect of internal transactions between funds. Governmental activities generally are financed through taxes, State aid, intergovernmental revenues, and other exchange and non-exchange transactions. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Town's governmental and business-type activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include charges paid by the recipients of goods or services offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

(continued)

(1) *Summary of Significant Accounting Policies (continued)*
 (b) *Basis of Presentation (continued)*
Fund Financial Statements

The financial transactions of the Town are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenue and expenditures. The various funds are reported by major fund within the financial statements. The emphasis in fund financial statements is on the major funds in either the governmental category or enterprise type. GASB No. 34 and No. 37 set forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures of either fund category/type or the governmental and enterprise funds combined) for the determination of major funds. The General Fund is shown as a major governmental fund. The Sewer and Water Funds are major proprietary funds. All other funds are nonmajor and are combined in a single column in each of the respective fund financial statements.

The following funds are used by the Town:

Governmental Funds

The Town reports on the following major governmental funds:

General Fund is the main operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Proprietary Funds

The focus of proprietary funds measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expense. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the major enterprise funds of the Town:

Sewer Fund is used to account for the operations of the Sewer Department.

Water Fund is used to account for the operations of the Water Department.

The fund statements provide information about the Town's funds. Separate statements for each fund category (governmental and proprietary) are presented. The emphasis of fund financial statements is on major funds, each displayed in a separate column. All remaining funds are aggregated and reported as non-major funds, however because the Town has only one non-major fund in each fund type, they are reported in individual columns.

(continued)

(1) *Summary of Significant Accounting Policies (continued)*
 (c) *Measurement Focus and Basis of Accounting*

The Government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Non-exchange transactions, in which the Town gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The Town considers all revenues other than property taxes reported in the governmental funds to be available if the revenues are collected within one year after the end of the fiscal year. Property taxes are recognized to the extent collected within sixty days of fiscal year end.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

(d) *Budgets and Budgetary Accounting*

The Town approves a budget for the General Fund at an annual Town Meeting and the Selectboard based on the budget and Grand List determines the tax rate. Formal budgetary accounting is employed as a management control device during the year for the General Fund. The budget for the General Fund is adopted on a basis consistent with U.S. generally accepted accounting principles (GAAP). The budgeted amounts are as originally adopted.

(e) *Prepaid Expenses*

The Town uses the allocation method to account for prepaid expenses. The prepaid expenses are established at the date of payment and subsequently amortized over the accounting periods that are expected to benefit from the initial payment.

(f) *Capital Assets*

Capital assets purchased or acquired with an original cost of \$5,000 or more and infrastructure improvements with an original cost of \$10,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. GASB No. 34 requires the Town to report and depreciate new general infrastructure assets effective with the beginning of fiscal year 2004. The Town is not required to report these assets retroactively. General infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc.

(continued)

Notes to Financial Statements

(1) Summary of Significant Accounting Policies (continued)

(f) **Capital Assets (continued)**
 Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Land and improvements	10 - 20 years
Buildings and facilities	10 - 100 years
Vehicles and equipment	5 - 20 years
Water and sewer system	30 - 50 years
Infrastructure	20 - 50 years
Library collection	5 - 10 years

(g) **Cash and Cash Equivalents**

The Town has defined cash and cash equivalents to include cash on hand, demand deposits, and cash with fiscal agent. Additionally, each fund's equity in the Town's investment pool is treated as a cash equivalent because the funds can deposit or effectively withdraw cash at any time without prior notice or penalty.

(h) **Investments**

Investments, including deferred compensation and pension funds, are stated at fair value, (quoted market price, or the best available estimate).

(i) **Long-term Debt and Deferred Charges**

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the applicable statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Accumulated unpaid vacation pay is accrued in proprietary funds (using the accrual basis of accounting). The current portion of accumulated unpaid vacation pay is accrued in governmental funds (using the modified accrual basis of accounting).

(j) **Governmental Fund Balance/Net Assets**

Beginning with fiscal year 2011, the Town implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

Non-spendable fund balance is either not in spendable form (such as inventory), or is required to be maintained intact legally or contractually.

(continued)

Notes to Financial Statements

(1) Summary of Significant Accounting Policies (continued)

(j) **Governmental Fund Balance/Net Assets (continued)**
 Restricted fund balance—amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Committed fund balance—amounts constrained to specific purposes by the Town itself, using its highest level of decision-making authority (i.e., Selectboard). To be reported as committed, amounts cannot be used for any other purpose unless the Selectboard takes the same highest level action to remove or change the constraint.

Assigned fund balance—amounts the Town intends to use for a specific purpose. Intent can be expressed by the Selectboard or by an official or body to which the Selectboard Council delegates the authority. Assigned funds cannot cause a deficit in unassigned fund balance.

Unassigned fund balance—amounts that are available for any purpose. Positive amounts are reported only in the general fund.

The Selectboard establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established by Selectboard through adoption or amendment of the budget as intended for specific purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

When an expenditure is incurred that would qualify for payment with either restricted or unrestricted funds, the Town will consider applicable restrictions, time-constraints and conditions specified in grants or otherwise when determining the order of spending from each fund category.

In the government-wide financial statements, net assets are classified in the following categories:

Invested in Capital Assets, Net of Related Debt – This category groups all capital assets into one component of net assets. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce this category.

Restricted – This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation. Restricted resources are used first to fund appropriations when there are both restricted and unrestricted resources available.

Unrestricted – This category includes both designated and undesignated net assets of the Town. Designated net assets include reserves that were established by the Board, which are considered internally designated. Undesignated net assets are not restricted for any project or other purpose.

(continued)

(1) Summary of Significant Accounting Policies (continued)

(k) Interfund Activities

Interfund activities are reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenue and expenditures. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund activities are treated as transfers. Transfers between funds are netted in the preparation of the government-wide financial statements, except for the net amounts due between governmental and business-type activities, which are reported as "Internal Balances".

(l) Use of Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(2) Explanation of Certain Differences Between Governmental Fund Statements and the

Government-wide Statements

Due to the differences in the measurement focus and basis of accounting used in the governmental fund statements and the government-wide statements, certain financial transactions are treated differently. The basic financial statements contain a full reconciliation of these items. The differences result primarily from the economic focus of the Statement of Activities, compared with the current financial resources focus of the governmental funds.

Total Fund Balances of Governmental Funds vs. Net Assets of Governmental Activities

Total fund balances of the Town's governmental funds differ from "net assets" of governmental activities reported in the Statement of Net Assets. This difference primarily results from the additional long-term economic focus of the Statement of Net Assets versus the solely current financial resources focus of the governmental fund Balance Sheets.

Statement of Revenues, Expenditures and Changes in Fund Balance vs. Statement of Activities

Differences between the governmental funds Statement of Revenues, Expenditures and Changes in Fund Balance and the Statement of Activities fall into one of the categories listed below.

1. Long-Term Revenue and Expense Differences - Long-term revenue differences arise because governmental funds report revenues only when they are considered "available", whereas the Statement of Activities reports revenues when earned. Differences in long-term expenses arise because governmental funds report on a modified accrual basis, whereas the accrual basis of accounting is used on the Statement of Activities.

(continued)

(2) Explanation of Certain Differences Between Governmental Fund Statements and the Government-wide Statements (continued)

2. Long-Term Debt Transaction Differences - Long-term debt transaction differences occur because both interest and principal payments are recorded as expenditures in the governmental fund statements, whereas interest payments are recorded in the Statement of Activities as incurred, and principal payments are recorded as a reduction of liabilities in the Statement of Net Assets.

3. Capital Assets - Capital related differences include the difference between proceeds for the sale of capital assets reported on governmental fund statements and the gain or loss on the sale of assets as reported on the Statement of Activities, and the difference between recording an expenditure for the purchase of capital items in the governmental fund statements and depreciation expense on those items as recorded in the Statement of Activities.

(3) Deposits and Investments

The Treasurer invests excess cash according to policies established by the Selectboard.

Deposits

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the Town's deposits may not be returned to it. Of the Town's June 30, 2014 bank balance of \$3,376,460, none of it is exposed to custodial credit risk. \$1,089,391 is covered through FDIC insurance, and \$2,287,069 is collateralized but uninsured.

Investment Securities

Investment securities at June 30, 2014 consisted of the following:

Mutual funds	\$ 169,278
Vermont Community Foundation	101,941
Common stock	115,177
	<u>\$ 386,396</u>

Credit Risk - Investments. The Town has an investment policy that limits its investment choices to policies set by the Selectboard.

Custodial Credit Risk - Investments. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The \$101,941 held by the Vermont Community Foundation is exposed to custodial credit risk.

The Town is not restricted by state statute as to the type of investments that it is authorized to hold. The Town invested primarily in collateralized and insured certificates of deposit during the fiscal year ended June 30, 2014.

TOWN OF SHELburnE, VERMONT
Notes to Financial Statements

(4) **Loan Receivable – Special Revenue Funds**
The loans receivable consist of the following:

Due from Shelburne Housing Ltd. Partnership, \$ 530,000
0% interest, due December 31, 2033

The repayment of this loan is required to be placed in a Revolving Loan Fund managed by the Town for support of future activities eligible under Title 1 of the Federal Housing and Community Development Act of 1974, as amended. The loan is offset by deferred revenue in the fund financial statements and recorded as restricted net assets under the government-wide financial statements.

(5) **Internal Balances**
Internal balances at June 30, 2014 consisted of the following:

	Interfund Receivables	Interfund Payables
General Fund	\$ 135,978	-
Nonmajor funds:		
Education Fees Impact Fund	28,448	-
Recreation Related Funds	58,121	-
Ambulance Fund	-	623,277
Open Land Trust Fund	211,047	-
Act 60 Reappraisal Fund	61,396	-
Library Freeman Grant Fund	224	-
Record Preservation Fund	54,231	-
Other Special Revenue Funds	70,108	-
Bay Park Fund	27,022	-
Highway Equipment Fund	189,415	-
Highway Salt/Sand Fund	-	36,227
Police Fund	70,538	-
Police HSU Grants Fund	-	59,484
Recreation Shoulder Fund	-	473
Cemetery Fund	65,652	-
Lillian Davis Memorial Fund	-	15,088
Total nonmajor funds	836,202	734,549
Proprietary Funds:		
Sewer	481,059	-
Water	-	718,690
Total proprietary funds	481,059	718,690
Total	\$ 1,453,239	1,453,239

(continued)

TOWN OF SHELburnE, VERMONT
Notes to Financial Statements

(5) **Internal Balances (continued)**
Interfund balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Internal transfers for the year ended June 30, 2014 were as follows:

	Transfer To		Amount
	General Fund	Nonmajor Funds	
General Fund	\$ -	\$ (198,325)	
Nonmajor Funds	\$ 417,035	\$ -	
			\$ 218,710

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(6) **Capital Assets**
Capital asset activity for the year was as follows:

	Beginning Balance	Additions	Retirements and Transfers	Ending Balance
Governmental activities:				
Capital assets not depreciated:				
Land	\$ 1,280,571	-	-	1,280,571
Construction in progress	43,651	9,210	-	52,861
Total assets not depreciated	1,324,222	9,210	-	1,333,432
Capital assets being depreciated:				
Buildings and improvements	9,291,892	23,832	-	9,315,724
Equipment and vehicles	4,667,389	145,183	(35,403)	4,777,169
Infrastructure	6,325,596	126,347	-	6,451,943
Library collection	336,956	68,486	-	405,442
Total assets being depreciated	20,621,833	363,848	(35,403)	20,950,278
Less accumulated depreciation for:				
Buildings and improvements	(5,027,174)	(328,166)	-	(5,355,340)
Equipment and vehicles	(2,178,259)	(375,637)	35,403	(2,518,493)
Infrastructure	(625,123)	(153,556)	-	(778,679)
Library collection	(122,940)	(41,374)	-	(164,314)
Total accumulated depreciation	(7,953,496)	(898,733)	35,403	(8,816,826)
Governmental activities capital assets, net	\$ 13,992,559	(525,675)	-	13,466,884

(continued)

TOWN OF SHELburnE, VERMONT
Notes to Financial Statements

(6) Capital Assets (continued)

Depreciation expense was charged to governmental functions as follows:

General government	\$ 222,925
Public safety	250,108
Highway	242,042
Health and welfare	1,787
Recreation and parks	117,198
Library	64,673
	<u>\$ 898,733</u>

	Beginning Balance	Additions	Retirements and Transfers	Ending Balance
Business-type activities:				
Water Fund:				
Buildings and improvements	\$ 4,671,905	132,539	-	4,804,444
Equipment and vehicles	99,261	-	-	99,261
Totals at historical cost	4,771,166	132,539	-	4,903,705
Less accumulated depreciation for:				
Buildings and improvements	(1,537,999)	(100,833)	-	(1,638,832)
Equipment and vehicles	(84,931)	(4,665)	-	(89,596)
Total accumulated depreciation	(1,622,930)	(105,498)	-	(1,728,428)
Water Fund capital assets, net	\$ 3,148,236	27,041	-	3,175,277
Sewer Fund:				
Land	\$ 11,000	-	-	11,000
Construction in progress	-	-	-	-
Buildings and improvements	18,495,790	33,050	-	18,528,840
Equipment and vehicles	143,164	57,977	-	201,141
Totals at historical cost	18,649,954	91,027	-	18,740,981
Less accumulated depreciation for:				
Buildings and improvements	(6,312,816)	(390,567)	-	(6,703,383)
Equipment and vehicles	(78,924)	(18,353)	-	(97,277)
Total accumulated depreciation	(6,391,740)	(408,920)	-	(6,800,660)
Sewer Fund capital assets, net	\$ 12,258,214	(317,893)	-	11,940,321

TOWN OF SHELburnE, VERMONT
Notes to Financial Statements

(7) Long-term Liabilities

Long-term debt at June 30, 2014 was as follows:

Governmental Funds	Total	Due in One Year
Town Center payable to Vermont Municipal Bond Bank, annual principal payments of \$235,000 plus semi-annual interest payments at 3.62% to 5.18%, due December 1, 2021.	\$ 1,880,000	235,000
Capital improvement (bike/pedestrian path, Spear Street) note payable, Vermont Municipal Bond Bank, annual principal payments of \$20,000, interest at 3.964%, matures November 15, 2023.	200,000	20,000
Recreation facilities and sand/salt shed payable to Vermont Municipal Bond Bank, annual principal payments of \$75,000 to \$135,000, plus semi-annual interest payments at 3% to 4.49%, due November 15, 2025.	960,000	105,000
Capital improvement (Fire truck, Beach seawall, Webster Road Path) note payable, Vermont Municipal Bond Bank, annual principal payments of \$15,000 to \$85,000, interest at 1.033% to 3.426%, matures November 15, 2030.	730,000	85,000
Special assessment debt, Beaver Creek Infrastructure, Vermont Municipal Bond Bank, annual principal payments of \$30,000, plus semi-annual interest payments at 1.54% to 5.05%, due November 15, 2030.	510,000	30,000
Capital equipment (truck) note payable to the Vermont Municipal Equipment Loan Fund, interest at 2.0%, annual principal payments of \$22,000, matures December 31, 2016.	66,000	22,000
Capital equipment (PS/C Grant Public Safety Equipment) note payable to the National Bank of Middlebury, interest at 0.95%, annual principal payments of \$49,200, matures June 23, 2015.	49,200	49,200
Capital Improvement (bike/pedestrian path/ sidewalk, Webster Road, Harbor Road) note payable, Vermont Municipal Bond Bank, annual principal payments of \$25,000 to \$30,000, interest at 2.34% matures November 15, 2022.	235,000	30,000
Capital equipment (truck) note payable to the National Bank of Middlebury, interest at 0.95%, annual principal payments of \$72,000, matures July 22, 2014.	72,000	72,000

(continued)

TOWN OF SHELburnE, VERMONT
Notes to Financial Statements

(7) Long-term Liabilities (continued)

Governmental Funds	Total	Due in One Year
Capital equipment (truck) note payable to the National Bank of Middlebury, interest at 0.95%, annual principal payments of \$36,000, matures May 22, 2015.	36,000	36,000
Total long-term bonds and notes payable	\$ 4,738,200	684,200
Accrued compensated absences	247,532	
Total governmental funds	\$ 4,985,732	684,200

Proprietary Funds

Total

Due in One Year

Sewer Fund

Sewer upgrade note payable to State of Vermont revolving loan fund, total available \$7,495,636, non-interest-bearing, annual principal payments of \$384,817.

\$ 3,463,355

384,817

Sewer upgrade note payable to State of Vermont revolving loan fund, total loan \$103,909, 2% admin fee, annual payments of \$6,355.

86,283

4,629

Sewer upgrade note payable to State of Vermont revolving loan fund, total available \$1,620,247, non-interest-bearing, annual principal payments of \$95,979.

945,764

85,979

Shelburne Heights sewer upgrade note payable to State of Vermont revolving loan fund, total loan \$1,011,823 non-interest-bearing, annual principal payments of \$50,648.

455,829

50,648

Sewer bond payable to State of Vermont Revolving Loan Fund, total loan \$698,450, 2% admin fee, annual payments of \$42,715, matures April 1, 2027.

484,745

33,020

Bond payable - Vermont Municipal Bond Bank, admin. fee of 2%, maturing September, 2031, annual principal and interest payments of \$9,371, after debt forgiveness through ARRA.

293,139

6,561

Sewer upgrade note payable to State of Vermont revolving loan fund, total loan \$199,511, 2% admin fee, annual payments of \$15,527 matures July 1, 2025.

164,204

12,243

Capital equipment (trucks) note payable to the National Bank of Middlebury, interest at 0.95%, annual principal payments of \$38,500 matures May 22, 2015.

38,500

38,500

(continued)

TOWN OF SHELburnE, VERMONT
Notes to Financial Statements

(7) Long-term Liabilities (continued)

Proprietary Funds (continued)	Total	Due in One Year
Capital equipment (generator) note payable to the National Bank of Middlebury, interest at 0.95%, annual principal payments of \$13,800 matures June 23, 2015.	\$ 13,800	13,800
Total sewer funds long-term bond and notes payable	\$ 5,945,619	630,197

Water Fund

Water bond payable to the Vermont Municipal Bond Bank, annual principal payments of \$50,000 to \$55,000, interest at 3.57 to 4.69%, matures December 1, 2023.

\$ 545,000

55,000

Water bond payable to the Vermont Municipal Bond Bank, annual principal payments of between \$5,000 and \$10,000 plus interest at 3.0% to 4.38%, matures November 15, 2020.

35,000

5,000

Water bond payable to the Vermont Municipal Bond Bank, annual principal payments of between \$20,000 and \$25,000 plus interest at 0.44% to 4.33%, matures November 15, 2028.

345,000

25,000

925,000

85,000

50,054

\$ 6,920,673

715,197

Bonds payable mature annually in varying amounts through fiscal year 2029, and interest is generally payable semiannually at rates ranging from 3 percent to 6 percent.

Maturities of bonds payable are as follows:

	Governmental Activities		Business-Type Activities		Total
	Principal	Interest	Principal	Interest	
2015	\$ 684,200	182,065	715,197	24,248	739,445
2016	527,000	160,762	687,762	47,346	711,372
2017	487,000	65,587	552,587	43,247	708,424
2018	460,000	44,173	504,173	37,821	704,173
2019	460,000	39,350	499,350	34,842	702,393
2020-2024	1,640,000	141,641	1,781,641	105,570	3,001,686
2025-2029	390,000	45,352	435,352	19,200	429,499
2030-2034	90,000	4,047	94,047	1,213	187,114
	\$ 4,738,200	682,977	5,421,177	6,870,618	313,487
					7,184,105

All bonds payable are secured by the general revenue raising powers of the Town.

(continued)

TOWN OF SHELBURNE, VERMONT
Notes to Financial Statements

(7) **Long-term Liabilities (continued)**
Changes in long-term liabilities for the year ended June 30, 2014 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
Governmental Activities					
Bonds and notes payable	\$ 5,327,728	108,000	(697,528)	4,738,200	684,200
Accrued absences	252,923	-	(5,391)	247,532	-
Governmental liabilities	\$ 5,580,651	108,000	(702,919)	4,985,732	684,200
Business-type Activities					
Bonds and notes payable	\$ 7,505,809	-	(635,190)	6,870,619	715,197
Accrued absences	44,394	5,660	-	50,054	-
Business-type liabilities	\$ 7,550,203	5,660	(635,190)	6,920,673	715,197

(8) **Deferred Revenue**
Deferred revenue in the fund financial statements at June 30, 2013 consisted of the following:

	General Fund	Nonmajor Funds
Delinquent taxes not collected within 60 days of the balance sheet date	\$ 153,129	-
Registrations received in advance	47,278	-
Rental security deposit	7,577	-
Concert Donations received in advance	950	-
Community development loans	-	530,000
Total deferred revenue	\$ 208,934	530,000

(9) **Property Taxes**
The Town is responsible for assessing and collecting property taxes for both the Town and Town School District. Property taxes are assessed based on valuations as of April 1, annually. Property taxes were due in three equal installments on August 15, November 15, and March 15. All late payments are subject to an 8.0% penalty, and interest is calculated at 1.5% per month. Town property tax revenue is recognized for the period for which the tax is levied to the extent they result in current receivables, which will be collected within 60 days of the fiscal year end.

The tax rate for the year ended June 30, 2014 was as follows:

	Residential	Non-Residential
General Fund	\$ 0.3470	0.3470
Local Agrmt. Veterans Exemption	0.0007	0.0007
School	1.3814	1.4371
Total tax rate	\$ 1.7291	1.7848

TOWN OF SHELBURNE, VERMONT
Notes to Financial Statements

(10) **Fund Balances**
At June 30, 2014, the Town's fund balances were restricted, committed or assigned as follows:

Permanent Funds, Restricted:	
Pierson Library Fund	\$ 146,738
Cemetery Fund	234,930
Lillian Davis Memorial Fund	100,089
Total permanent funds, restricted	\$ 481,757
Special Revenue Funds, Restricted:	
Education Impact Fees Fund	\$ 65,602
Recreation related funds	191,609
ACT 60 reappraisal grants	110,126
Library - Freeman Fund Grant	224
Other special revenue funds:	
L. Holland Fund	13,883
Shelburne 250th Anniversary Fund	6,314
Ireland Stone Gate Fund	2,903
Historical Fund	2,412
Fire Department Operations Fund	610
Veterans Monument Fund	35,220
Total special revenue funds, restricted	\$ 428,903
Capital Projects Funds, Restricted:	
Police Fund	\$ 7,953
Recreation Path Shoulder Project Fund	29,623
Total capital projects funds, restricted	\$ 37,576
Special Revenue Funds, Committed:	
Ambulance Fund	\$ 602,323
Record Preservation Trust Fund	122,555
Shelburne Social Service Community Fund	2,050
Open Land Trust Fund	211,047
Cemetery Tractor Fund	11,012
VLCT Health Leader Fund	1,481
Total special revenue funds, committed	\$ 950,468
Capital Projects Funds, Committed:	
Bay Park Fund	\$ 27,022
Police Fund	111,807
Total capital projects funds, committed	\$ 138,829
Capital Projects Funds, Assigned:	
Highway Equipment Fund	\$ 189,415
Highway Salt/Sand Shed Fund	23,128
Total capital projects funds, assigned	\$ 212,543

(11) **Pension Plan**

All eligible employees of the Town are enrolled for coverage by the Vermont Municipal Employees' Retirement System (VMERS) immediately upon employment. VMERS has a defined benefit plan and a defined contribution plan that the Town participates in as follows:

Defined Benefit Plan

VMERS defined benefit plan is a cost sharing multiple-employer public employees' retirement system. Vermont State statutes provide the authority under which benefit provisions and the obligation to contribute are established. The Town and the employees make required contributions to the System based upon a valuation report prepared by the System's actuary and subject to approval by the VMERS Board of Directors and the Vermont Legislature.

There are four levels of contributions and benefits in the System called Group A, Group B, Group C and Group D. The Town participates in Group B and Group C.

Of the Town's total payroll of \$3,323,639, \$1,574,155 was covered under the VMERS defined benefit plan. The total employer contribution to this plan was \$88,257 for fiscal year 2014, \$81,954 for fiscal year 2013, \$75,498 for fiscal year 2012, \$66,674 for fiscal year 2011 and \$61,104 for fiscal year 2010.

The State of Vermont issues an audited Financial Report that includes financial statements and required disclosures. This report may be obtained by writing the State Auditor of Accounts, 132 State Street, Montpelier, VT 05602.

Defined Contribution Plan

The State of Vermont authorized VMERS to establish a new defined contribution (DC) plan available to members on July 1, 2000. The DC plan is a tax-sheltered money purchase plan under IRC 401(a). The plan includes a 5% employee contribution and a 5.125% employer contribution. 100% vesting occurs after one year of municipal service.

Of the Town's total payroll of \$3,323,639, \$1,364,596 was covered under the VMERS defined contribution plan. The employer contributions to this plan amounted to \$69,936 for the fiscal year ended June 30, 2014 and \$75,423 for the year ended June 30, 2013.

(12) **Risk Management**

The Town is exposed to various risks of loss related to general liability, property and casualty, workers' compensation, employee health and accident and environmental liability. The Town purchases commercial insurance coverage for the risks of losses to which it is exposed, exclusive of environmental liabilities which are not covered due to the excessive cost of coverage.

(13) **Contingencies**

(a) **Litigation-General**

The Town is party to various legal actions which normally occur in governmental operations. The amounts of any settlements under these actions are expected to be within the limits of the Town's insurance coverage and are not likely to have a material adverse effect on the affected funds of the Town.

(continued)

(13) **Contingencies (continued)**

(b) **Federal and State Grants**

In the normal course of operations, the Town receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authorities, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of such audits is not believed to be material.

(14) **Subsequent Events**

The Town has evaluated subsequent events through February 9, 2015, the date on which the financial statements were available to be issued.

TOWN OF SHELBURNE, VERMONT
 Combining Balance Sheet
 All Nonmajor Funds
 June 30, 2014

	Special Revenue Funds								
	Community Development Fund	Education Impact Fees	Recreation Related Funds	Ambulance Fund	ACT 60 Reappraisal Fund	Library Freeman Grant Fund	Open Land Trust Fund	Record Preservation Fund	Other
Assets:									
Cash	\$ -	37,154	140,082	1,189,128	48,730	-	-	68,324	5,897
Investments	-	-	-	-	-	-	-	-	-
Other receivables	-	-	-	84,015	-	-	-	-	-
Loan receivable	530,000	-	-	-	-	-	-	-	-
Due from other funds	-	28,448	58,121	-	61,396	224	211,047	54,231	70,108
Total assets	530,000	65,602	198,203	1,273,143	110,126	224	211,047	122,555	76,005
Liabilities and Fund Balances									
Liabilities									
Accounts payable	-	-	6,594	-	-	-	-	-	120
Due to other funds	-	-	-	623,277	-	-	-	-	-
Deferred revenue	530,000	-	-	47,543	-	-	-	-	-
Total liabilities	530,000	-	6,594	670,820	-	-	-	-	120
Fund balances									
Restricted	-	65,602	191,609	-	110,126	224	-	-	61,342
Committed	-	-	-	602,323	-	-	211,047	122,555	14,543
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances	-	65,602	191,609	602,323	110,126	224	211,047	122,555	75,885
Total liabilities and fund balances	\$ 530,000	65,602	198,203	1,273,143	110,126	224	211,047	122,555	76,005

(continued)

TOWN OF SHELBURNE, VERMONT
 Combining Balance Sheet (Continued)
 All Nonmajor Funds
 June 30, 2014

	Capital Project Funds							Permanent Funds			Total All Nonmajor Funds	
	Bay Park Fund	Bike Path Grant	Webster Road Upgrade	Highway Equipment Fund	Highway Salt/Sand Shed Fund	Police Fund	Police HSU Fund	Recreation Shoulder Fund	Pierson Library Fund	Cemetery Fund		Lillian Davis Memorial Fund
Assets:												
Cash	\$ -	-	-	-	59,355	49,222	-	30,096	44,797	-	-	1,672,785
Investments	-	-	-	-	-	-	-	-	101,941	169,278	115,177	386,396
Other receivables	-	-	-	-	-	-	-	-	-	-	-	84,015
Loan receivable	-	-	-	-	-	-	-	-	-	-	-	530,000
Due from other funds	27,022	-	-	189,415	-	70,538	-	-	-	65,652	-	836,202
Total assets	27,022	-	-	189,415	59,355	119,760	-	30,096	146,738	234,930	115,177	3,509,398
Liabilities and Fund Balances												
Liabilities												
Accounts payable	-	-	-	-	-	-	-	-	-	-	-	6,714
Due to other funds	-	-	-	-	36,227	-	59,484	473	-	-	15,088	734,549
Deferred revenue	-	-	-	-	-	-	-	-	-	-	-	577,543
Total liabilities	-	-	-	-	36,227	-	59,484	473	-	-	15,088	1,318,806
Fund balances												
Restricted	-	-	-	-	-	7,953	-	29,623	146,738	234,930	100,089	948,236
Committed	27,022	-	-	-	-	111,807	-	-	-	-	-	1,089,237
Assigned	-	-	-	189,415	23,128	-	-	-	-	-	-	212,543
Unassigned	-	-	-	-	-	-	(59,484)	-	-	-	-	(59,484)
Total fund balances	27,022	-	-	189,415	23,128	111,807	(59,484)	29,623	146,738	234,930	100,089	2,190,592
Total liabilities and fund balances	\$ 27,022	-	-	189,415	59,355	111,807	-	30,096	146,738	234,930	115,177	3,509,398

TOWN OF SHELburnE, VERMONT
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
 All Nonmajor Funds
 Year Ended June 30, 2014

	Special Revenue Funds								
	Community Development Fund	Education Impact Fees	Recreation Related Funds	Ambulance Fund	ACT 60 Reappraisal Fund	Library Freeman Grant Fund	Open Land Trust Fund	Record Preservation Fund	Other
Revenues:									
Intergovernmental grants	\$ 1,250,000	-	-	-	28,238	-	-	-	-
Contributions and grants	-	-	46,993	54,955	-	-	-	-	74,056
Fees and licenses	-	65,523	35,548	199,226	-	-	-	25,628	-
Interest on investments	-	7	132	1,647	-	-	763	-	85
Other	-	-	-	-	-	-	-	-	-
Total revenues	1,250,000	65,530	82,673	255,828	28,238	-	763	25,628	74,141
Expenditures:									
General government	-	-	-	-	264	-	-	-	31,344
Community housing and development	1,250,000	-	-	-	-	-	-	-	-
Public safety	-	-	-	13	-	-	-	-	491
Education	-	55,100	-	-	-	-	-	-	-
Recreation	-	-	53,400	-	-	-	-	-	9,330
Library	-	-	-	-	-	-	-	-	-
Highway	-	-	-	-	-	-	-	-	-
Debt service - interest	-	-	-	-	-	-	-	-	-
Debt service - principal	-	-	-	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	-	-	-	-
Total expenditures	1,250,000	55,100	53,400	13	264	-	-	-	41,165
Excess (deficiency) of revenues over expenditures	-	10,430	29,273	255,815	27,974	-	763	25,628	32,976
Other financing sources (uses):									
Loan proceeds	-	-	-	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-	20,000	-	3,600
Operating transfers out	(1,000)	-	(85,913)	(288,578)	-	-	-	(34,086)	-
Total other financing sources (uses)	(1,000)	-	(85,913)	(288,578)	-	-	20,000	(34,086)	3,600
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1,000)	10,430	(56,640)	(32,763)	27,974	-	20,763	(8,458)	36,576
Fund balances - July 1, 2013	1,000	55,172	248,249	635,086	82,152	224	190,284	131,013	39,309
Fund balances - June 30, 2014	\$ -	65,602	191,609	602,323	110,126	224	211,047	122,555	75,885

(continued)

TOWN OF SHELburnE, VERMONT
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
 All Nonmajor Funds
 Year Ended June 30, 2014

	Capital Project Funds							Permanent Funds			Total All Nonmajor Funds	
	Bay Park Fund	Bike Path Grant	Webster Road Upgrade	Highway Equipment Fund	Highway Salt/Sand Shed Fund	Police Fund	Police HSU Fund	Recreation Shoulder Fund	Pierson Library Fund	Cemetery Fund		Lillian Davis Memorial Fund
Revenues:												
Intergovernmental grants	\$ -	-	-	-	-	3,425	-	-	-	-	-	1,281,663
Contributions and grants	-	-	-	-	-	139	-	-	9,190	-	2,972	188,305
Fees and licenses	-	-	-	673	-	-	-	-	-	3,075	-	329,673
Interest on investments	97	-	-	-	59	-	-	3	496	24,316	11,808	39,413
Other	-	-	-	-	-	11,648	-	-	-	-	-	11,648
Total revenues	97	-	-	673	59	15,212	-	3	9,686	27,391	14,780	1,850,702
Expenditures:												
General government	-	-	-	-	-	-	-	-	3,738	-	-	35,346
Land conservation/open land	-	-	-	-	-	-	-	-	-	-	-	1,250,000
Public safety	-	-	-	-	-	2,943	46,596	-	-	-	-	50,043
Education	-	-	-	-	-	-	-	-	-	-	-	55,100
Recreation/parks	-	-	-	-	-	-	-	-	-	1,543	-	64,273
Library	-	-	-	-	-	-	-	-	-	-	-	-
Highway	-	-	-	156	-	-	-	-	-	-	-	156
Debt service - interest	-	-	-	4,728	-	-	-	-	-	-	-	4,728
Debt service - principal	-	-	-	173,728	-	-	-	-	-	-	-	173,728
Capital outlays	-	-	-	-	-	34,286	-	-	-	-	-	34,286
Total expenditures	-	-	-	178,612	-	37,229	46,596	-	3,738	1,543	-	1,667,660
Excess (deficiency) of revenues over expenditures	97	-	-	(177,939)	59	(22,017)	(46,596)	3	5,948	25,848	14,780	183,042
Other financing sources (uses):												
Loan proceeds	-	-	-	108,000	-	-	-	-	-	-	-	108,000
Operating transfers in	-	-	241,444	131,000	-	43,725	-	-	-	-	-	439,769
Operating transfers out	(2,000)	(227,531)	-	-	-	-	-	-	(8,000)	(11,370)	-	(658,478)
Total other financing sources (uses)	(2,000)	(227,531)	241,444	239,000	-	43,725	-	-	(8,000)	(11,370)	-	(110,709)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1,903)	(227,531)	241,444	61,061	59	21,708	(46,596)	3	5,948	17,848	3,410	72,333
Fund balances - July 1, 2013	28,925	227,531	(241,444)	128,354	23,069	98,052	(12,888)	29,620	140,790	217,082	86,678	2,118,259
Fund balances - June 30, 2014	\$ 27,022	-	-	189,415	23,128	119,760	(59,484)	29,623	146,738	234,930	100,089	2,190,592

TOWN OF SHELBURNE, VERMONT
Schedule of Revenues and Expenditures - Budget and Actual (Budgetary Basis)
Water Fund
Year Ended June 30, 2014

	Original and Final Budget	Actual (Budgetary Basis)	Variance Favorable (Unfavorable)
Revenues and transfers:			
Water sales	\$ 851,737	842,655	(9,082)
Cut-ins	18,000	23,400	5,400
Interest income	3,000	2,744	(256)
Tank space rent	25,400	25,400	-
Interest & penalties	13,000	11,766	(1,234)
Transfer from Sewer Fund	17,654	17,654	-
Other	8,800	21,863	13,063
Total revenues and transfers	<u>937,591</u>	<u>945,482</u>	<u>7,891</u>
Expenditures and transfers:			
Accounting and auditing	2,200	2,200	-
Bad debt expense	-	9,599	(9,599)
Building maintenance	1,000	520	480
Computer services	2,000	-	2,000
Debt service	101,643	102,324	(681)
Engineering	8,000	6,170	1,830
Equipment and large tools	2,000	1,112	888
Equipment rental and subcontractors	50,000	64,626	(14,626)
Hydrant replacement	7,000	3,638	3,362
Insurance - dental, disability and life	5,522	4,849	673
Insurance - general	10,000	10,000	-
Insurance - health	55,327	48,366	6,961
Legal	5,000	11,570	(6,570)
Materials	5,000	9,059	(4,059)
Meter replacement	5,700	18,575	(12,875)
Mileage	300	-	300
Miscellaneous	3,000	4,459	(1,459)
Outside labor	800	148	652
Office supplies	1,600	1,433	167
Postage	2,500	2,203	297
Pump station	3,000	3,564	(564)
Radio maintenance	-	-	-
Rent/administration	42,500	42,500	-
Retirement	9,133	9,303	(170)
Salaries - regular	161,502	165,336	(3,834)
Salaries - overtime	16,987	18,341	(1,354)
Small tools	1,000	685	315
Social security	13,654	13,443	211
State water quality fee	7,732	7,416	316
Tank maintenance	-	-	-
Telephones/pagers	3,500	3,408	92
Training	1,500	735	765
Uniforms	2,600	2,108	492
Valve Replacement/maintenance	7,000	20	6,980
Vehicle gas and oil	7,000	7,221	(221)
Vehicle repair and maintenance	2,500	3,689	(1,189)
Water purchases	324,091	310,834	13,257
Transfer to Capital Improvement Fund	65,300	65,300	-
Total expenditures and transfers	<u>937,591</u>	<u>954,754</u>	<u>(17,163)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>(9,272)</u>	<u>(9,272)</u>

This schedule is presented using the basis of accounting used for budgeting purposes which is different than generally accepted accounting principles. The above schedule presents principal payments on long-term debt as an expenditure and does not reflect depreciation expense.

TOWN OF SHELBURNE, VERMONT
Schedule of Revenues and Expenditures - Budget and Actual (Budgetary Basis)
Sewer Fund
Year Ended June 30, 2014

	Original and Final Budget	Actual (Budgetary Basis)	Variance Favorable (Unfavorable)
Revenues and transfers:			
User fees	\$ 1,613,556	1,628,991	15,435
Interest and penalties	25,000	26,131	1,131
Other	1,400	10,476	9,076
Interest income	-	1,327	1,327
Transfer from Sewer Expansion Fund	40,000	40,000	-
Total revenues and transfers	<u>1,679,956</u>	<u>1,706,925</u>	<u>26,969</u>
Expenditures and transfers:			
Wages - regular	252,030	238,193	13,837
Wages - overtime	23,932	23,914	18
Administration	42,500	42,500	-
Health and dental insurance	69,342	57,659	11,683
Social security	20,858	18,041	2,817
Employee retirement	13,990	12,397	1,593
Other employee benefits	18,876	15,200	3,676
Electricity	166,117	173,575	(7,458)
Heating fuel and utilities	39,140	37,892	1,248
Plant maintenance	69,200	99,637	(30,437)
Collection system maintenance	90,000	46,245	43,755
Collection system capital improvements	20,000	33,050	(13,050)
Chemicals	34,000	51,615	(17,615)
Meter reading contract	17,654	17,654	-
Lab testing and equipment	21,000	23,857	(2,857)
Property and liability insurance	28,000	25,162	2,838
Truck expense	19,000	20,701	(1,701)
Training/travel	5,000	3,257	1,743
Sludge disposal	55,000	89,519	(34,519)
Safety equipment	1,500	3,946	(2,446)
SCADA system maintenance	2,000	1,943	57
Debt service	632,217	624,212	8,005
Office	5,300	5,665	(365)
Professional services	15,300	11,813	3,487
Other	3,000	4,521	(1,521)
Transfer to Capital Improvement Fund	15,000	15,000	-
Total expenditures	<u>1,679,956</u>	<u>1,697,168</u>	<u>(17,212)</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>9,757</u>	<u>\$ 9,757</u>

This schedule is presented using the basis of accounting used for budgeting purposes which is different than generally accepted accounting principles. The above schedule presents principal payments on long-term debt as an expenditure and does not reflect depreciation expense. In addition, transactions related to the Sewer expansion project including state construction aid are not consolidated into the totals.

TOWN OF SHELBURNE
STATEMENT OF DELINQUENT TAXES : FY 2013-14 *

For the year ended June 30, 2014, property taxes were assessed and accounted for as follows:
Number of taxable parcels: 2,852

	<u>Town **</u>	<u>Homestead School</u>	<u>Non-Residential School</u>	<u>Total</u>
Adjusted Grand List after Grievance (Jul-2013)	14,613,419	8,520,878	6,099,307	
x Tax Rate	\$ 0.3477	\$ 1.3814	\$ 1.4371	
	-----	-----	-----	
	\$5,081,086	\$11,770,742	\$8,765,314	\$25,617,142

** Includes local agreement tax rate

Recognition of FY 2013-14 Property Tax Revenue

Property Taxes Billed in FY 2013-14 as of July-2013	\$25,617,142
Deferred Revenue: Property Taxes	(14,267)
Less: State School Property Tax Adjustments	(1,934,304)
Adjustments/Abatements/Appeals	(55,770)
Less: Act 60 Admin. Allowance retained by town	(41,749)
Less: Education Taxes Paid to State	(2,804,444)
Less: Education Taxes Paid to School District	(15,707,980)

Town Property Tax revenue for FY 2013-14	\$5,058,629

Delinquent Tax Accounts:

	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>Increase/(Decrease)</u>
Total Delinquent Taxes	\$ 186,792	\$ 199,790	\$ 12,998

Delinquent Tax Status at 30-Jun-14

<u>Tax Year</u>	<u># of Parcels</u>	<u>Principal</u>	<u>Interest</u>	<u>Penalty</u>	<u>Total</u>
2013-14	65	\$ 90,148	\$ 7,138	\$ 4,492	\$ 101,778
2012-13	15	36,688	10,939	2,382	50,009
2011-12	10	6,233	5,502	983	12,718
2010-11	6	285	4,452	1,626	6,362
2009-10	2	-	2,254	1,042	3,296
2008-09	2	1,624	5,678	1,286	8,588
2007-08	2		7,031	832	7,863
2006-07	1	-	5,277	751	6,027
2005-06	2		2,960	188	3,148
		-----	-----	-----	-----
Totals		\$ 134,977	\$ 51,232	\$ 13,581	\$ 199,790

* *This statement is not part of the Auditor's report.*

ABSTRACT OF TOWN MEETING

March 3 & March 4, 2014

Town Moderator Tom Little called the 226th Town Meeting to order on Monday, March 3, 2014 at 7:38 p.m. at the Shelburne Community School Gymnasium.

Moderator Little introduced the Boy Scout Troop #602 leaders; Jim Brangan, Mike Major and Wayne Shuptrine. Also introduced were the Scout members who presented the colors: Drew Major, Alejandro Segura, Peter Antinozzi, Gerit Pottmeyer, Zander Preis, Ethan Shuptrine, Matthew Ireland, John Curley, Ethan Shin, Jamie Williamson and Alex Twombly and led the Pledge of Allegiance to the U.S. flag.

The following Proclamation was read by Moderator Little:

Whereas, between 1941 and 1945, 67 young people from the Town of Shelburne, Vermont served in the Second World War, and

Whereas, the people of Shelburne contributed to the war effort on “the Home Front”, the community engaged in scrap metal collections, war bond drives and food rationing and several submarine chaser boats were built in Shelburne Shipyard, and

Whereas, the families of Shelburne servicemen waited, wondered and worried about their sons and daughters serving in the European and Pacific theatres, providing them support through letters from home and fervent prayer, and

Whereas, following the war, hundreds of veterans moved to Shelburne, several working for the town and school system, and many serving the community through volunteerism and

Whereas, dozens of current Shelburne residents served in World War II; many of these veterans continue to share their stories and perspectives with young people, ensuring that the sacrifices and experiences of the “Greatest Generation” are not lost to time, and

Whereas, Shelburne Boy Scout Troop 602 will participate in the Omaha Beach Camporee to commemorate the 70th anniversary of the D-Day invasion in Normandy, France on April 25-27, 2014, and

Whereas, the boy scouts will travel to Paris, London, Honfleur, and Omaha Beach in efforts to better understand the connections between Shelburne and the rest of the world;

Whereas, Troop 602 will honor Shelburne’s veterans by carrying the names of those who served with them to be read aloud at a ceremony on the Normandy American Cemetery grounds, and

Whereas, Troop 602 is asking the Shelburne community to submit the names of veterans-living and deceased-of all conflicts; residents are encourage to submit names of family members, or loved ones who served, regardless if they live in Shelburne, and

Whereas, the Boy Scouts have spoken with several World War II veterans from Shelburne and the surrounding community, gaining a first-hand perspective that will be lost within a generation, and

Whereas, this project will have a lasting effect on these extraordinary young men, ages 11-16 and what they learn in Shelburne, London, Honfleur, and on Omaha Beach, will guide them as our country faces new world-wide challenges.

Now, therefore, the Shelburne Selectboard does hereby congratulate the boy scouts of Troop 602 in their efforts to learn about the Second World War and supports their work to honor the veterans, families and history of Shelburne.

Proclaimed this 25th day of February, 2014 by the Selectboard of the Town of Shelburne.

Moderator Little stated it would be a non-binding vote to adopt the resolution, and that the Selectboard would take up the Proclamation and approve it officially. Passed by show of blue ballots.

Moderator Little stated the meeting was being broadcast on VCAM Channel 17 TV. Moderator Little recognized John Wagner, Elizabeth Rossano, Griffin Lussier and David Cranmer for bringing televised services to other citizens not present at this meeting. Moderator Little asked for a moment of silence for Brad Ingalls who had helped broadcast for years and who passed away during the past year.

Moderator Little recognized William Wisell of Cucina Antina for catering the Community dinner this year.

Moderator Little referred to the inside cover of the Town report that is recognizing Town Manager Paul Bohne's thirteen years of dedicated service to the Town, and thanked Paul for his service to the Town. The meeting responded by applauding Paul's service.

Moderator Little stated the School and Town meetings would be run according to Roberts Rules of Order, and explained what the general procedures would be. He asked if there was any objection to limiting each speaker from the floor to not more than two minutes, and not letting a speaker speak twice until all others had a chance to speak a first time. There being no objection, that special rule was added. Moderator Little announced that speakers should wait for Cullen Bullard who would bring them the microphone and they should then state their name before speaking. If there should be any paper ballot votes to be counted he authorized Jane Zenaty and Judy Raven as tellers to count the votes.

The Town's portion of the Meeting was called to order at 8:35 p.m. by Moderator Little.

Moderator Little introduced Tim Pudvar, Chair of the Selectboard who then introduced the other Board members; Toni Supple, Gary von Stange, Al Gobeille and Allison Cranmer. He also introduced Paul Bohne, Town Manager and Peter Frankenburg, Finance Director.

ARTICLE I: Voted to hear and act on the report of Town Officers and the Auditor's report for the budgetary period July 1, 2012 through June 30, 2013 [FY2013]. Passed by show of blue ballots.

ARTICLE II: Will the voters determine the compensation to be paid to the Selectboard for Fiscal Year 2014-2015? [Note: Current salaries are Chair \$1500.00, all others are \$1200.00]. Continuing current salaries passed by show of blue ballots.

Chairman Pudvar then presented the Town budget (Article VI). He stated the 2014-2015 proposed budget expenses are \$7,480,000 (without articles) up 3.1% from fiscal year 2014. The \$5,220,000 raised by taxes is up 2.9% from fiscal year 2014. The estimated town tax rate including all voted articles would be \$0.3556 (up 2.5% from fiscal year 2014). There was no discussion on the budget presentation.

Moderator Little introduced those running for the Selectboard: Tom Koerner, Randy Rowland, Dick Elkins, Steve Walkerman and Colleen Parker as well as the incumbent Tim Pudvar.

ARTICLES VII TO X to be voted on by Australian ballot. There was no discussion on Article VII (Highway dump truck) or Article VIII (Open space fund).

Article IX: (Paving Pond Road) There was considerable discussion on paving Pond Road. Amy Saar stated that there would be environmental impacts with paving the road. Gail Albert asked if there were any studies done about the environmental impact and its cost. Bob Manchester (a Pond Road resident) spoke several times against paving the road due to increased traffic volume and budget costs. His wife Judy Manchester spoke of the beauty of the area and that the money could be spent on worthier projects. Ellie Skolfield spoke about the paved areas adding to lake pollution and there is nothing more calming for speed control than a pothole. Jim Brangan stated that road could become another way for CVU students to commute and would add to the traffic on the road. Judy Raven talked about the rural character of the area. Martha Hoar told about the environmental impact to the wildlife including frogs and salamanders who cross the road. Rad Romeyn (a Pond Road resident) spoke in favor of paving the road and stated seventy five percent of the Pond Road residents want the road paved.

Moderator Little read the Article X warning and asked if anyone wished to speak to it. No one rose to speak to it and thus there was no discussion on Article X (Town Plan amendment).

ARTICLE III: To transact any other business proper to come before said meeting.

Selectboard member Gary von Stange recognized Selectboard member Al Gobeille who is stepping down from the Board for his many years of service.

A resolution was presented by Eleanor Yahm concerning a proposal to pump tar sands through a pipeline running through a portion of the Northeast Kingdom. Moderator Little explained that since the resolution was not warned for the meeting, no binding, official vote could be taken, only a "sense of the meeting" vote.

Moderator Little read the resolution:

Whereas the oil industry appears to be planning to use an aging pipeline built in the 1950's to transport Canadian tar sands through Vermont to Portland, Maine for export and

Whereas extracting and processing tar sands oil is causing great environmental damage and

Whereas tar sands oil is more likely to cause the pipeline to leak

Therefore, let it be resolved:

That the assembled voters of Shelburne at the 2014 town meeting oppose this pipeline proposal and ask the Town to send a copy of this resolution to the Vermont Congressional delegation, the Speaker of the Vermont House, the Vermont Senate Pro-Tem and the Governor.

The Moderator then asked if there is any objection to the Meeting taking up the resolution under "other business." There being no objection, the resolution was taken up and debated. More blue ballots were cast for the resolution than against it.

There was no other business to transact.

On a motion made, seconded and carried the meeting was recessed at 9:45 p.m. until Tuesday, March 4, 2014 to reconvene in the Shelburne Town Center at 7:00 a.m. for voting by Australian ballot. There were 5030 registered voters on the checklist at the time of this meeting. 180 voters from the Town of Shelburne appeared at this March 3, 2014 meeting.

Tuesday, March 3, 2014 the Town Meeting reconvened at the Town Center gymnasium at 7:00 a.m. Justice of the Peace Carroll Ockert swore in the ballot clerks at 7:00 a.m. and Town Constable Tom Bessette swore in the ballot clerks at 11:00 a.m., and 3:00 p.m.

VOTED IN THE BOOTH

Town Moderator for one year: Thomas A. Little

School Moderator for one year: Thomas A. Little

Selectman for three years: Colleen Parker

Selectman for two years: Tim Pudvar

Town Constable for two years: Robert Lake

TOWN

ARTICLE VI: Shall the Town adopt the Selectboard's proposed budget of \$7,476,431 of which \$5,217,431 is to be raised by taxes?

Yes 1430 No 652

ARTICLE VII: Shall the bonds of the Town of Shelburne, in an amount not to exceed \$175,000 be issued for the purpose of purchasing one replacement Highway Department dump truck?

Yes 1491 No 604

ARTICLE VIII: Shall the Town raise by taxes the amount of \$25,000 for the purpose of obtaining options and/or the acquisition of lands, or the rights in land, which would preserve open space and natural resources; any unexpended portion of such sum be placed in the Open Space Fund?

[The Fund balance is \$210,283.36].

Yes 1479 No 642

ARTICLE IX: Shall the bonds of the Town of Shelburne in the amount not to exceed \$660,000 be issued for the purpose of paving all of Pond Road?

[The pavement used will be chip seal]

Yes 536 No 1584

ARTICLE X: Shall the Town of Shelburne vote on adoption or amendment of its municipal plan by Australian ballot?

Yes 993 No 1088

A total of 2158 out of 5030 registered voters (42.9%) appeared Tuesday, March 4, 2014 to cast their ballot in this Town Meeting. Of this total 463 were absentee ballots.

Respectfully submitted: Colleen T. Haag, Town Clerk

TOWN ORDINANCES ADOPTED OR AMENDED IN 2014

Ordinance for Towers and Telecommunications Facilities Amendment: This Ordinance provides standards and requirements to guide the location of telecommunications facilities and protect the aesthetic, scenic, historic, environmental, visual and natural resources. The amendments to the 2001 Ordinance responded to changes in the telecommunications industry and applicable law.

SELECTBOARD REPORT

The Selectboard launched significant initiatives over the past year. Our goal was simple -- to provide all residents with the same information that the Selectboard receives and to foster a welcoming and civil environment for public discourse. With our new Town Manager, Joe Colangelo, we now post detailed annotated materials to supplement agenda and meeting minutes, and post weekly Manager Reports summarizing Town activities to encourage teamwork and transparency. In addition, for the purpose of opening lines of communication by and between the Town's many volunteer boards, this year the Selectboard invited all Town committees, boards and commissions to publicly appear with the Selectboard for open dialogues so that each board knows the work, charge and goals of the other and may thereby work together constructively, efficiently and with respect. Every board responded with helpful comments. And through it all, the principal focus has been civility. We strive to respect differing opinions, to provide notice and an opportunity for all to be heard and to accomplish these and similar goals expeditiously.

Other procedural advances this year include adopting and adhering to Rules of Procedure designed to provide information, respect participants and encourage focused meetings. Immediately upon convening a new Selectboard in March 2014, we organized and held a seminar for all Town board members, volunteers and interested residents to provide an opportunity to learn of Vermont's new Open Meeting Law requirements, how to respond to public record requests, and what board emails and non-public communications were or were not permitted. In addition, the seminar focused on ethical and conflict of interest considerations.

Substantively, the work of the Selectboard this year has been predicated in great part upon items identified as priorities in initial meetings. Our work has included (i) adopting an Amended Telecommunications Ordinance to address concerns that arose when a carrier sought to site a tower in a residential area, (ii) conditionally passing an Amended Ethics and Conflict of Interest Ordinance subject to Town vote to address disclosure and recusal issues, (iii) resolving a highly publicized lawsuit, (iv) adopting a Police Department Citizen Complaint Policy, (v)

implementing Town hardware and software technological advances including budgeting for and working to create a more user-friendly and informative Town website, (vi) passing an updated Town Plan, recognized by the Chittenden County Regional Planning Commission as procedurally and substantive consistent with state law, (vii) adopting amended Town bylaws, (viii) instituting new and coordinated staffing assignment to address federal and state mandated stormwater issues, (ix) authorizing and entering into a contract to study the sewer service district to facilitate fact-based considerations in the future, (x) integrating areas of our Town Center by securing grant funds for a sidewalk extension from the Town Offices to the Shelburne Museum, (xi) forming a Steering Committee of Town and Library board members and staff to best determine whether and, if so, how to construct and fund a new Library building with the goal of raising 90% of all construction-related funds from private sources so as not to further burden residents with higher property taxes, (xii) working with and reaching an agreement with Champlain Housing Trust to address additional burdens placed on Town services by the opening of Harbor Place on Shelburne Road, (xiii) adopting a new budget process to provide more access to information for all residents, (xiv) increasing membership on the Town's Water Commission from three to five members, and (xv) working with the Town's Planning Commission on telecommunication and solar array issues, and also on addressing concerns regarding the Town's Mixed-Use District, which may result in the adoption of a Form Based Code.

Challenges abound – property taxes at the forefront. The Selectboard is working with our local state representatives to share information and concerns. The tax burden is great and must be addressed at a state level.

This year, a valued member of the Selectboard, placing family first, resigned from the board in a manner that enabled the board to continue its work without disruption. For almost two years, Allison Cranmer, a person of great integrity, served on this board bringing her thoughtful perspective to our discussions. She will be missed and the entire board wishes her and her family well. In filling her position until the next election, the Town was most fortunate when Al Gobeille, who was a Selectboard Member for the previous five years, stepped up just as the Board was entering difficult budget discussions. Al's agreeing to again serve is reflective of his long-standing goal on the board - service to Shelburne, service to its residents, service to our Town's valued employees, and service to his fellow volunteers.

It has been an honor to serve as Chair of the Selectboard this year.

Respectfully Yours,
Gary von Stange



Harrington Village Ribbon Cutting Ceremony.

TOWN MANAGER'S REPORT

'Change' is the best word to use when describing the Town Manager's Office in 2014. On March 31, I took over for Paul Bohne as Town Manager. The transition was seamless. Paul worked directly with me for one entire week, thereafter making himself available whenever I had questions. Paul's professionalism and congeniality was very much appreciated.

One issue that popped up throughout 2014 was the plight of a suspension footbridge built across the LaPlatte River on Town land without Town permission. The builders clearly had no intent to cause harm or run afoul with the town's permit process. Nonetheless, the town had to decide whether or not to allow the bridge to stay. As of this writing, the bridge has been removed, per the request of the Town Manager, until a formal engineering review can be completed and presented to the Town. As to pedestrian walkways, the Town was awarded a \$136,000 grant to construct a sidewalk between the Town Offices and the Shelburne Museum on the western side of Rte 7. It is anticipated that this sidewalk will be constructed in the next year or two.

In regard to the Police services, the Town (i) discontinued providing patrol services to St. George and Charlotte, (ii) welcomed new police officer Brian Fox (iii) instituted an Internal Affairs and Citizen Complaint Policy that provides a reasonable avenue for redress of citizen grievances regarding police services and conduct, and (iv) developed a standardized form to effectuate the purposes of the new complaint policy.

As with all towns, changes to Vermont's Open Meeting Law had noteworthy impacts on us. Most significantly, we were required to post draft minutes of all public meetings on our website within five days of the meeting. The timing and content burden was great. As a result, some municipalities discontinued their webpage(s). With the goal of providing all residents with information, Shelburne chose to meet the new standards, placing greater emphasis on our Information Technology (IT) systems. We signed a contract with a third party contractor to provide us with better IT service and we began a significant upgrade to our website. Town Committees, Boards and Commissions (example: Village Dog Park Committee) met with the Selectboard to discuss their work and ways the Town could help each committee. The goal was to increase civility and teamwork throughout the Town. The program was so successful plans are for it to continue into the future. In addition, this year I started the Weekly Town Manager Report, distributed via email to nearly 200 recipients and made public on Front Porch Forum. The Reports were intended to regularly inform the public on Town issues.

On the community and economic development front, the Town (i) hired Crane & Associates to build and develop an analytical tool to provide the community the ability to analyze development scenarios, the project completion date is later in 2015, (ii) formed the Library Building Steering Committee to continue previous work relating to the potential expansion of the Pierson Library, to formulate and implement a comprehensive plan to address significant library space and maintenance issues, and to meet the Town's growing needs for an efficient library, (iii) adopted amendments to its Towers and Telecommunication Facilities Ordinance to better protect the Town's siting interests, and (iv) thanks to Planning Commissioner Ann Hogan's initiative, identified and GIS mapped all businesses and non-profits in Shelburne, placing such information on the Town website. Going forward, we plan to use this information to gather feedback from the business community to identify how the Town can move forward with appropriate economic development.

Notable staffing changes include (i) Wastewater Superintendent Chris Robinson, promotion to Water Quality Superintendent, necessitated in great part by the Town's ever increasing storm water responsibilities, now part of Chris's job description, (ii) Susan Cannizzaro has added human resources coordination to her job responsibilities, and (iii) Town Manager Administrative Assistant Judy Lance sadly announced her retirement effective December 31, 2014. Judy served the Town with integrity and professionalism for nearly two decades. She will be missed. Lastly, I want to thank everyone on the Selectboard, everyone on staff and the entire community for being so welcoming. It's a true pleasure to serve as Shelburne's Town Manager.

Respectfully Submitted,
Joe Colangelo, Town Manager

TOWN CLERK & TREASURER'S REPORT

Our office filed the following vital statistics in 2014:

60 births 113 deaths 22 burials 46 marriages

Our office also processed the following:

448 passports 505 passport photos 99 motor vehicle registrations

453 notary services 34 Fish & Game licenses 107 Green Mountain Passports

We recorded 6407 pages in warranty, quitclaim and mortgage deeds, liens and other miscellaneous recordings in 2014.

We are finishing our ongoing project of scanning pages and linking indexes to our land records. We hope to have the project completed by mid-summer 2015.

It was a busy election year with Town Meeting, State Primary and General Elections. Below are the statistics from these elections.

Town Meeting Total registered voters 5030 Total absentee votes 463

March 4, 2014 Total votes counted 2158 Percentage voting 42.9%

State Primary: Total registered voters 5081 Total votes counted 587

August 26, 2014 Total absentee votes 232 Percentage voting 8.6%

General Election Total registered voters 5069 Total votes counted 2996

November 4, 2014 Total absentee votes 969 Percentage voting 59%

We set up early mobile polling stations for the general election at Wake Robin, Shelburne Bay Living Community, Wright House and the Terraces. Many people who were unable to vote at the Town Center on Election Day were afforded the opportunity to vote where they live.

We had sad news in November 2014 with the deaths of Steve Clayton, Elaine Dates and Terry McKnight. Steve was the owner of the Shelburne Supermarket. He was a friend to the community and everyone in it and he and his wife Sara were generous contributors to virtually every community program. Terry was the Director of the Addison County Community Trust and was instrumental in bringing affordable housing to so many in that county during his tenure. He was the spouse of former Selectboard member Jane McKnight. Elaine Dates was a Pierson Library Trustee, fellow Rotarian and the spouse of former Selectboard member Steve Dates. They will be missed by our community.

In October of 2014 I celebrated 32 years as your Town Clerk/Treasurer. It has been a wonderful and amazing journey. In it I have been privileged to serve so many residents through the many seasons of their lives. I thank everyone for their support and for being such a blessing in my life.

Respectfully submitted,

Colleen T. Haag, Town Clerk/Treasurer

ASSESSOR'S REPORT

Shelburne Appraised Values – Fiscal year 2014

This past year was busy with the office staff focusing primarily on the following two areas;

A. Annual maintenance. We inspected changes on over 300 properties in Shelburne with approximately that number of notices mailed. The inspections were prompted by the property owner or changes to the property status. We have seen new residential construction in Sycamore Street, Autumn Hill, Miner Farm, new houses on and within side-roads off Webster Road (Lilly Creek Lane, Webster Lane and Webster Ridge) and O'Brien Drive. The first streets/roads are now either complete or nearly built-out. Construction at Harrington Village is now complete except for the Habitat units.

B. Analysis of the Shelburne real estate market. We have been monitoring the market to discern changes up to and since the 2008 base. The table below is a summary of key indicators by year.

Year	CLA	COD
2008 Pre – Reappraisal	78.31%	13.93
2008 Post - Reappraisal	99.89%	7.38
2009	97.89%	7.02
2010	97.60%	8.07
2011	98.70%	7.86
2012	100.93%	7.80
2013	99.70%	7.48
2014	98.54%	7.99

The “**CLA**” is the **Common level of appraisal** and means “...the ratio of the aggregate value of local education property tax grand list to the aggregate value of the equalized education property tax grand list”. (32 V.S.A. § 5401.(3)). Towns must retain a CLA of 80% or greater.

The “**COD**” stands for the **Coefficient of Dispersion** and is a statistical measurement indicating the dispersion of the absolute differences between three-years of valid sales prices and the corresponding assessed values. Stated differently this "is the average absolute deviation expressed as a percentage of the median ratio...". (32 V.S.A. § 5401.(1)) The smaller the number, or higher the coefficient, the less the settlement is dispersed thereby demonstrating relative uniformity in the sample. The State requires towns to reappraise if the COD exceeds 20.

The table above demonstrates two items. The first is very slight firming and recent rise in property values based upon Shelburne real estate market activity. As most understand, the Grand List value base (ie land schedules and building factors) remains fixed from the time of a reappraisal and a drop in the “CLA” represents an average rise in sale prices in comparison to the Grand List values. There were a total of 311 valid Shelburne real estate sales used in the three year study period ending March 31, 2014, up from the last three-year study. This trend and lapsed time since the last reappraisal support consideration of a re-valuation in the foreseeable future. Discussion has begun on the prospect of completing a town-wide reappraisal within the next few years to be effective ten years, or so from the last effort.

We continue to thank the property owners and Town staff for their cooperation. We appreciate the understanding and cooperation of the vast majority of property owners contacted this past year. Elaine Eno has done a great job working with the property owners through mailings, scheduling and providing helpful information. Property owners and others interested are encouraged to check for the factual accuracy and fairness of the information on file at the Town Office building. Our goal is to remain accessible, accurate, fair, consistent and reasonable in all valuations. Please contact the office by stopping by, writing us or calling 985-5115. We look forward to working with all individuals on matters pertaining to the valuation of property located within the Town of Shelburne.

Respectfully, Ted Nelson
Elaine Eno, Administrative Assistant

**PLANNING COMMISSION
DEVELOPMENT REVIEW BOARD
AND PLANNING AND ZONING OFFICE**

Planning Commission: Planning Commission duties are set by state law and include proposing revisions to local land use policies (e.g., Plans) and regulations (e.g., Zoning and Subdivision bylaws). State law also gives the Commission authority to oversee planning studies and comment on certain development proposals. Accordingly, Planning Commissioners spent much of their meeting time in 2014 performing the following: assisting the Selectboard with the updating of the Comprehensive Plan (which was adopted by the Selectboard in February and amended in September); discussing and advancing zoning amendments (two separate amendments took effect during the calendar year, while work on so-called “form based zoning” continued); and commenting on solar energy and telecommunications projects—which are under the jurisdiction of the Vermont Public Service Board. Further reflecting its broad areas of responsibility, the Commission also tracked legislation with the potential to affect the Town, reviewed the Capital Improvement Plan warned for public hearing by the Selectboard, discussed residential growth (see table below), and offered comments on a possible vendor and food truck ordinance. In March, the Planning Commission elected a new Chair (Kate Lalley) and Vice Chair (Ron Bouchard), and in May it said goodbye to long time member and former Chair Brian Precourt.

Adoption of Comprehensive Plan revisions early in 2014 followed many months of work by both the Planning Commission and the Selectboard. Amendments to the Plan adopted later in the year came in response to growing concern about the number of telecommunication tower sites proposed in Shelburne and the lack of specific Comprehensive Plan language addressing such facilities. Preliminary work was begun to develop similar Comprehensive Plan language addressing large solar energy projects. The single largest Zoning proposal reviewed by the Commission in 2014 would if adopted implement “form based zoning” along portions of Shelburne Road. A large and well-attended public input session was held in early February to gather input, and other sessions were held throughout the year. Work on the proposal will continue in early 2015. Other zoning proposals given extensive consideration by the Planning Commission included ones relating to lakeshore zoning (which became effective in June), commercial redevelopment in the village center (effective in December), maximum building heights, mobile homes, parking requirements for restaurants, development density in Shelburne village, and stormwater.

As in past years, Commissioners attempted to play a role on the “Section 248” development review process, in hopes of influencing the fate of applications for large solar and telecommunication facilities (and having limited success). And as in past years, the Commission’s activities and accomplishments also included hosting several presentations relating to current planning topics (including population forecasts, economic development, affordable housing, and water quality); recommending a waiver of the Town’s impact fees otherwise applicable to a non-profit development project; and updating of the Commission’s annual work plan. Meetings of the Planning Commission continue to take place on the second and fourth Thursday of each month, except for November and December. A full list of members of the Planning Commission is included in the front of the Town Report.

New or Substantially Modified Residential Units, as Measured by Occupancy Permits								
	Single Family Units	Duplex Units	Condo-minium Units	Accessory Apartment Units	Multi-Family Apartment Units	Total # Units Receiving CO	Replaced/ Renovated Units*	Affordable Units*
2010	9	0	7	1	0	17	3	0
2011	12	0	10	0	92	114	3	0
2012	15	2	14	0	0	31	2	2
2013	17	6	0	0	0	23	5	0
2014	32	4	0	1	74	111	5	78

*Included in unit type categories and totals

Development Review Board: The Development Review Board (DRB) was created in 2007 and is responsible for all development review functions previously conducted by the Zoning Board and Planning Commission, including Site Plan Review, Conditional Use Review, and Subdivision approval. The DRB follows the requirements of Vermont’s Municipal and Administrative Procedures Act (MAPA) and adheres to corresponding Rules of Procedure which detail the formalized public hearing process, the requirement for written decisions as well as policies on application requirements, conflicts of interest, and ethics. Amendments to the DRB’s Rules of Procedure were last adopted in July and October of 2010. Most projects reviewed by

the DRB in 2014 were approved, albeit sometimes with conditions. These conditions are necessary to insure projects will comply with local zoning and/ or subdivision bylaw requirements. The review of some projects has continued into 2015 (most notably with a proposed 4-lot subdivision incorporating the existing Shelburnewood Mobile Home Park, two single family home sites, and a sizable development lot located between the eastern boundary of the park and the LaPlatte River). Projects approved by the DRB in 2014 include a few modifications to nonconforming residential structures in the Lakeshore Overlay District, several site plan approvals for changes to existing commercial sites, and several minor amendments to previously approved subdivisions. There was one new Major (>3 lots or units) residential subdivision approval granted by the DRB in 2014 (which was for a 22-unit multi-family apartment complex), and the Board also approved the re-subdivision of a previously approved six lot residential subdivision into nine lots. Additionally, the DRB granted final plan approval for the development of the vacant land on the southern portion of the existing Shelburne Green Business Park. The resulting commercial planned unit development (PUD) will house a variety of commercial uses as allowed in the Commerce and Industry South District and feature up to 12 new buildings. Meetings of the DRB occur on the first and third Wednesday of each month. Current members of the DRB are listed in the front of the Town Report.

Project Review

The following planning-related development applications, including amendments and re-approvals, were acted upon in 2014.

DEVELOPMENT REVIEW ACTIVITY, 2014	
Type of Review	Number of Applications
<i>Site Plan/Design Reviews</i>	
Site Plan Review	9
Design Review	25
<i>Subdivision/PRD/PUD Reviews</i>	
Sketch Plan	6
Preliminary	3
Final	5
Boundary Line Adjustments	1
Re-approvals/ minor amendments	7
Withdrawals	3
<i>Conditional Use Reviews</i>	
Approvals	16
Denials	2
Withdrawals	1
<i>Variance Reviews</i>	
Approvals	0
Denials	0
Withdrawals	0
<i>Appeals</i>	
Approvals	0
Denials	2
Withdrawals	0

Building Permits : The number of building permits issued in calendar year 2014 was 181, slightly fewer than in 2013; construction value also declined. As shown in the following table, a total of 19 zoning permits were issued for new single family homes and 2 zoning permits were issued for new two-family dwellings—in all totaling 74 dwelling units. Overall, development activity in 2015 is expected to be comparable to 2014. (NB: Not all permits require certificates of occupancy.)

BUILDING PERMITS						
	2009	2010	2011	2012	2013	2014
Single Family House Permits Issued	9	10	19	13	23	19
Multi Family House Permits Issued	1	5	3	3	8	2
Building Permit Construction Costs Listed	\$10,761,100	\$25,798,787	\$23,211,087	\$17,333,493	\$27,955,022	\$18,388,981
Total Building Permits Issued	148	162	150	154	208	181

Planning and Zoning Office : The Planning and Zoning office helps administer local regulations and provides support to several Boards and Commissions. This includes the Development Review Board, Planning Commission, Historic Preservation and Design Review Commission, Bike and Pedestrian Paths Committee, Natural Resources and Conservation Committee. It also includes the Selectboard and the Town Manager, who is Shelburne’s chief zoning enforcement official. Planning and Zoning staff include Dean Pierce (Director of Planning and Zoning), Annie Geratowski (DRB Coordinator), and Susan Cannizzaro (part time Administrative Assistant). Staff would be pleased to assist residents by answering questions about local planning projects, initiatives, requirements, and enforcement. Staff can also help residents obtain maps and other useful information about the community. As always, the Planning Commission, Development Review Board, and Town Planning staff welcome citizen comment on community planning issues and development activities. Public hearings are announced in the Shelburne News and/or Burlington Free Press, while notices are posted at the Municipal Center, Pierson Library, and Post Office, as well as on the Town’s web site. Individuals with an interest in serving on the DRB (as a member or alternate member) or the Planning Commission are encouraged to express their interest by contacting the Town Manager.

Respectfully Submitted,

- Kate Lalley, Chair, Planning Commission;
- Dean Pierce, Director of Planning and Zoning;
- Mark Sammut, Chair, Development Review Board;
- Annie Geratowski, DRB Coordinator

SHELBURNE POLICE DEPARTMENT AND COMMUNICATIONS CENTER

From James W Warden, Chief of Police

The Shelburne Police Department and Shelburne Communications Center are committed to our mission through development and pursuit of goals designed to enhance public safety to the community. Our mission is “To Protect and Serve” life, individual liberty and property of everyone within the town; to develop and maintain a positive relationship with members of the community, and to foster a positive working environment for police and communications employees.

Police Department: The Shelburne Police Department is a full-service Police Department, accessible to the public 24 hours a day, year round. Feel free to call or stop by to discuss any problems or concerns that you have. The Police Department carries a broad range of motor vehicle forms, as well as information about Domestic Violence, Enhanced 9-1-1, Fish and Game Regulations, Child Restraint and Internet Safety brochures. The Police Department provides many different services including Neighborhood Watch, Vacant House Checks, Child Safety Seat Inspections, Applicant Fingerprinting, and operates a speed enforcement cart for monitoring traffic speeds on major roads and neighborhood streets.

Applicant Fingerprinting is currently offered on Monday 8 am until Noon, Tuesday from 3 pm to 7 pm and Thursday Noon until 3 pm. We do not make appointments, but recommend that you call the non-emergency number (802) 985-8051 prior to coming in to verify that a Fingerprint Technician is available. There is a \$25 charge for one card and \$5 for each additional card. Payment is by cash or check only. We are unable to process credit/debit cards. You

must also have two forms of Identification, one being a photo license and another document with your signature on it.

Communications Center: The Communications Center is often referred to as “Shelburne Dispatch” or “Shelburne PSAP” and serves as a regional Emergency Communications Center. The center serves a population of approximately 62,656 residing in 27,824 homes within 28 different communities. The service area covers a land mass of approximately 863 square miles, 68 square miles of water and 1,394 miles of roads.

The center is the primary Public Safety Answering Point (PSAP) for 9-1-1 calls in 18 communities and a secondary PSAP or backup for the other seven (7) State and Local PSAP’s in Vermont. The center is also a Public Safety Dispatching Point (PSDP) for 32 agencies (Police, Fire or EMS) in 28 communities.

If you accidentally dial 9-1-1, please DO NOT hang-up. Please tell the 9-1-1 Calltaker that you made a mistake and stay on the line to answer any further questions. If you do not remain on the line, emergency procedures will have been initiated resulting in unnecessary and costly mobilization of personnel and equipment. Please remember 9-1-1 is used to report EMERGENCIES, such as a fire, medical emergency or crimes in progress. All other complaints should be directed to our non-emergency number (802) 985-8051.

Grants/Awards: The Shelburne Police Department was awarded multiple grants from the State of Vermont. In a tri-town grant (Hinesburg, Shelburne and So Burlington), Shelburne received \$20,400 for DWI and \$12,000 for Occupant Protection. In a countywide grant, Shelburne received \$6,000 for DWI, \$6,000 for Occupant Protection and \$5,000 for Traffic Safety Equipment.

Each year Shelburne Police Department takes part in the National Law Enforcement Challenge Program. This year the department was awarded 1st Place in the State Chief’s Challenge Program for Municipal Agencies with 11-25 Officers. This program recognizes excellence in traffic safety programs.

Personnel: The Police Department welcomes the addition of Officer Brian Fox and Officer/Constable Robert Lake to our team of patrol officers. The Communications Center welcomes the addition of ECT Jacob Kilpeck and Dustin Scott to our dispatching team. We wish the best to ECT Andrew Zimmer, Officer Pete King, Officer Jason Lawton, Officer Chris Morrell and K9 Buck on their future endeavors.

Police Department:

Chief of Police	James W. Warden
Adm. Assistant	Sharon Palady
Sergeant	Allen A. Fortin
Corporal	Aaron Noble
Corporal	Jon Marcoux
Patrol Officer (Full-time)	Bruce Beuerlein
	Cole Charbonneau
	Daniel Eickenberg
	Josh Flore
	Brian Fox
	Michael Thomas
Patrol Officer (Part-time)	Caleb Casco
	Jason Kenwood
	James McKnight
	Joshua Otey
	Matthew Tatro
	Clyde Yarnell

Communications Center:

Supervisor/ IT Coordinator	James Mack
Assistant Supervisor	Patricia Vincent
Emergency Communication Technicians (Full-time)	Angela Chagnon
	Laurie Fox
	Jacob Kilpeck
Emergency Communication Technicians (Part-time):	Angela Bellizzi
	Timothy Francis
	Ian Kilburn
	Jen McAdam
Animal Control	Cherie Schrader
Crossing Guards:	Tracey Beaudin
	Deb Tracy

SHELBURNE FIRE DEPARTMENT

The Shelburne Volunteer Fire Department responded to 276 calls in 2014. This is down slightly from 281 calls in 2013 but is still over a 20% increase from the average of 225 calls in previous years. The majority of our responses are to motor vehicle accidents, CO alarms, and automatic fire alarms. As in the previous three years, we have also seen a slight increase in calls that require our response onto the lake for water emergencies and Coast Guard assistance calls.

The Shelburne Fire Department is still an all-volunteer department and would not exist without the commitment and numerous hours of training given by its current roster of 32 members. The firefighters are dedicated to serving the community to the best of their ability and do so by continuously training to improve their skills. We had five members complete the 280 plus hours of the Firefighter 1 course, and currently have one other member enrolled. We now have 18 of our 32 member roster certified at Level I or higher.

Our fire prevention program continues to be one of our biggest commitments to the community. In 2014, firefighters volunteered 290 hours in 11 different programs impacting over 1100 children and adults in schools, daycares, and elderly facilities throughout Shelburne. These programs provide fire safe practices for children and adults to better prepare them in an emergency.

At our annual Fire/Rescue banquet, Firefighters Honored Former Asst. Chief Jim Talley with Fire Officer of the Year. This award is for the officer that shows leadership and devotion to the department, the fire service and the community. The Firefighter of the Year award, which is chosen by the Officers, is awarded to the firefighter who shows dedication to the department and the fire service as well as his devotion to the community. Though every member is deserving of this award, in 2014 Firefighter Dana Baker was honored for his commitment.

The Shelburne Firefighters Association continues to offer green reflective address signs to Shelburne residents. These signs are visible day or night and are very effective in assisting Fire, Rescue, and Police find the correct address quickly. More information about the signs and order forms can be found on our website at www.shelburnefire.org or by contacting the department at our non-emergency number which is 802-985-2366. There is also additional information on the website about the department and its membership.

The Shelburne Fire Department is always looking for new members. There are many aspects of the fire service that one may contribute. If you are an individual that wants to give back to the community, consider looking into becoming a member. Information can be found on our website, or by calling our non-emergency number and leaving a message. An officer will get back to you as soon as possible. We can also be found on Facebook.

As Chief, I will continue to move the department forward to provide the best and most professional service possible to the residents of Shelburne. The Officers and firefighters of the Shelburne Volunteer Fire Department continue to stand ready to respond to any and all of your calls for assistance.

Current Officers of the Shelburne Fire Department: Jerry Ouimet – Chief; John Goodrich – 1st Asst. Chief; Jim Buell – 2nd Asst. Chief; Pierre Grangien – Captain; Paul McAdam – 1st Lieutenant; Andrew Dickerson – 2nd Lieutenant; Tom Tompkins – Secretary; Tom Enman – Treasurer

Respectfully submitted,
Jerry Ouimet, Chief
Shelburne Volunteer Fire Department



SHELBURNE RESCUE

Shelburne Rescue responded to over 850 emergency calls in fiscal year July 2013 - June 2014. We provide mutual aid for the Shelburne Volunteer Fire Department and surrounding communities including Charlotte, Ferrisburg, Hinesburg, Huntington, Monkton, and South Burlington.

The most important resource to Shelburne Rescue is the commitment of our volunteers. Through our volunteers we are able to provide 24/7 coverage 365 days a year providing emergency coverage to the Shelburne community. Our roster of over 40 volunteers and our one full-time employee are dedicated to education, training, maintaining current and achieving new certifications. This past year Shelburne Rescue went through a major State transition with the additional training for all our certified members to incorporate national skill levels into our current certifications.

Our members are pleased and proud to eliminate the tax burden to the Town of Shelburne taxpayers for the seventh consecutive year. Through insurance billing, generous community donations, and our annual subscription service, Shelburne Rescue has been able to cover all its major expenses, including, but not limited to, our full time employee's salary, squad building maintenance/utilities, equipment, training costs, and capital budget planning.

The following is a list of the current officers for Shelburne Rescue: Linda Goodrich, Chief, Cherie Schrader, Assistant Chief, Wendi Turner Treasurer, Kelly Piche, Training Officer, and Chelsea Dubie, Secretary.

Shelburne Rescue was pleased to award three new honorary members at our annual member recognition banquet this past year: Richard Fox, Bryan Goodrich and Erica Lash. We also would like to congratulate the following members for annual awards that were presented, at the same banquet:

Rescuer of the Year: Megan Cross
Driver of the Year: John Kelley
Charlie Phelps Award: Bernie Tolmie
Joan Foster Award: Megan Cross & Cherie Schrader
Rookie of the Year: Erika Wasilieski

We are grateful for the support of the Shelburne Fire, Police, Highway and other Supporting Town Departments, in their continued assistance in helping us deliver quality care to the Community.

Shelburne Rescue strongly welcomes new members-- no experience necessary to apply. If you have an opportunity, please take the time and stop by to check out our facilities on Turtle Lane. If you would like further information on becoming a member please check out our web site, www.shelburnerescue.org or give us a call at 985-5125.

Respectfully Submitted,
Linda Goodrich, Chief



Shelburne Rescue takes part in
Shelburne Day activities.

SHELBURNE PUBLIC WORKS DEPARTMENT

Highway: Shelburne Highway continues to provide services year-round to the town with myself, and three full-time employees: Lee Coleman, Rob LeBeau, Victor Raymond. Mike Gill is highway's full-time mechanic providing maintenance services for all Town owned vehicles, as well as, assisting with snow plowing in the winter. During the summer and winter months we hire one part-time employee to mow roadsides and one part-time employee to plow sidewalks.

In addition to the usual winter and summer road maintenance the highway department paved approximately 4 miles of Shelburne roads. Two hundred twenty feet of storm drains were replaced in Juniper Ridge. The highway department started this drainage project in the Juniper Ridge area due to the 2013 flooding in that area. As of now, the project completion is going to be extended more than the initial three years, due to budget constraints.

Other projects during 2014 included completing some roadwork on Pond Road; miscellaneous road culverts were changed around town, as well as, miscellaneous shoulder work and ditching.

The Town of Shelburne continues to grow each year. With the added new developments and sidewalks the Highway budget should reflect an amount to properly maintain and retreat the roads in existence, as well as, budgeting for future staff, equipment and maintenance needs.

Respectfully submitted,
Paul Goodrich, Highway Superintendent

Water: The Town of Shelburne's water is supplied by Champlain Water District (CWD). CWD treats the water from Lake Champlain and pumps it via transmission mains to its member towns. CWD is governed by a board of commissioners comprised of one member from each town. We are fortunate to belong to CWD, which has received numerous awards for the highest quality of water in the country.

Shelburne owns and operates its own distribution system (66 miles), storage tanks (3) and pump stations (2) around town. We also maintain our own meters and billing system.

A board of commissioners governs the Shelburne Water Department. Peter Gadhe (chairman)

Michael Regan, Steve Smith, John Schold and Mike Abrams are our current commissioners. Our Department is staffed by the Superintendent Rick Lewis, operators Chris Carlson and Chad Racine, and administrative assistant Candy Bessette.

We continue to make improvements to the system and respond to the challenges associated with maintaining approximately 66 miles of aging infrastructure. This past year we purchased new handheld meters readers which will allow the meter reader to read meters manually, by touch read as well as radio read. These readings are automatically downloaded to the billing system saving time for the meter reading data entry.

We have also been working closely with Utility Services Co., a water tank maintenance company, to arrange for the cell carriers equipment located on the tank to be temporally relocated so the tank can be painted in 2015 and equipment reinstalled.

In fiscal year 2013-14 we purchased 150,886,000 gallons of water from CWD at a rate of \$ 1.84 per thousand gallons. Shelburne's retail rate was \$5.42 per thousand gallons in FY 13-14.

The Water Department is committed to providing the best service and highest quality of water to our customers.

Respectfully submitted
Rick Lewis Superintendent

Wastewater: The Wastewater Department operates two advanced wastewater treatment facilities utilizing Sequential Batch Reactor (SBR) technology. Wastewater Treatment facility (WWTF) #1 is a VT Grade 2 facility

located on Crown Rd and is designed for 440,000 gallon per day flow. WWTF#2 is a VT Grade 4 facility located on the corner of Harbor Rd and Turtle Lane and is designed for 660,000 gallons per day flow. The department also maintains nineteen pump stations, approximately 35 miles of sewer lines and 900+ manholes. Sampling, testing and recording is performed at each facility every day of the year. Wastewater personnel responded to 54 alarms/calls this year.

In FY13-14 the department treated 222 Million gallons of wastewater. The average flow for WWTF#1 was 263,000 gallons/day and the average flow for WWTF#2 was 364,000 gallons/day. The total operating budget for 2013-2014 was \$1,679,956. Shelburne's retail rate was \$11.63 per thousand gallons

The department took in 915,800 gallons of septage from private haulers that pump out rural septic tanks from Shelburne and surrounding communities.

The department processed 6,759,203 gallons of sludge which equates to 873 wet tons of Class B biosolids. These biosolids were transported to the Coventry, VT landfill for disposal (\$89.40/wet ton average). These biosolids were generated by both of Shelburne's wastewater treatment facilities, and private septage haulers.

Personnel:

Superintendent/Chief Operator	Chris Robinson	Grade 5
Assistant Chief Operator	Steve Williams	Grade 2
Operator	Walt Arsenault	Grade 5
Operator	Chris Huestis	Grade 2
Operator	Jeff Pillsbury	Provisional

Inflow and Infiltration (I&I), continues to be a major problem throughout town. In FY13-14 Shelburne Wastewater billed for 131.8 million gallons but treated 232 million gallons. Efforts will continue to reduce these costly flows. I&I is the introduction of non-sewage water; such as, ground water from sump pumps, foundation drains and leaking sewer pipes, and surface water from non-capped cleanouts. High ground water and rain events cause the daily flows to the treatment facilities to increase creating a tremendous burden to operators and a significant expense to the rate payer. The department continues to believe that the major contributors are within private residences-- primarily sump pumps, roof/perimeter drains, and leaking sewer lines. Again this year the department is requesting that all customers please check their home's plumbing and disconnect any improper connections. If you are unsure if your piping is configured correctly you may call 985-3700 for assistance.

If you would like a personal tour of the facilities to experience first-hand how the Shelburne Wastewater Department keeps your waterways clean, please call 985-3700 or email crobinson@shelburnevt.org to arrange a tour.

The Wastewater Department is committed to producing the best quality effluent, protecting both human and environmental health. We thank you for your support and look forward to serving you in the year ahead.

Respectfully submitted,
Chris Robinson, Wastewater Superintendent

PIERSON LIBRARY TRUSTEES ANNUAL REPORT

The Pierson Library remains a vital community service offering diverse programs for all ages from young children to senior citizens, access to technology, a place for refuge, a place for gathering, education, and a collection of over 36,000 physical books, e-books, audio books, movie and music DVDs, audiobooks, and magazines. In addition to being open Monday through Saturday for a total of 47.5 hours per week, the library provides 24/7 service to over 4,500 card carrying Shelburne residents with online access to the integrated Koha library catalog including over 40 Vermont libraries, research databases and online interactive story times for children. The number of visits grew by more than 45% since 2009 and for this fiscal year is currently up to 58,243, despite the increase in on-line services. In July the Trustees in conjunction with the Select board, formed a four-person committee, The Pierson Library

Steering Committee, to formulate and implement a comprehensive plan to solve the space and maintenance issues of this popular well-used library.

Library Staff: Director Lara Keenan has settled well into her first year on the job as the new director. She has opened up lines of communications with the town offices, businesses and citizen groups through an extensive outreach program. Under the watchful eye of Katie Bosley, the children's department is extremely active with numerous creative programs, story times, summer reading programs, and an average of 20-30 children who stop by each day after school. Upstairs, Katie Woodward is busy with numerous tasks such as cataloguing books and maintaining the user-friendly web site. She is currently earning her Vermont Librarian Certification. Carol Casey increased the adult programming to 80 this year as well as keeping up with the interlibrary loans and writing the weekly column in the "Shelburne News". Reggie Condra is always very welcoming while working the main desk. Alice Bennett holds down the fort on Saturdays. Recently we have welcomed Caitlin Bell as a part time staff member to help in the children's department. Every staff member helps patrons with accessing e-materials, computer technology, and the diverse services that are offered.

Volunteers: We rely on a dedication and talented cadre of 21 volunteers who help with several library duties during the hours of operation. The library is always recruiting new volunteers; if you are interested in volunteering please stop in and talk to Carol or Reggie.

Library Building: Often programs have too many people attending for the space the library can provide. There have been several maintenance issues with the building such as leaks, odors, mold and proper heating. Pipes burst destroying approximately 800 books last winter.

Thanks and Acknowledgements: The Trustees wish to recognize, with sincere appreciation, the valuable and dedicated services of the Pierson Library staff and volunteers, and the generous and critically important support of the Friends of the Library. In particular we would like to thank volunteer Mary Catherine Jones for her 17 years of providing story time and Trustee Maxie Ewins whose many years of service have been very valuable, insightful and greatly appreciated. We also thank Trustees Susannah Kerest and Adam Brooks for their work. The Trustees remembered Elaine Dates with a donation to the International Rotary Club. Elaine served the Pierson Library for many years.

This report is submitted by the Trustees of the Pierson Library: Melissa Fletcher, Chair, Carolyn Siccama, Treasurer, Erin Miller Heins, Secretary, Ruth Hagerman, Cathy Townsend, Brian Bock, Mark Joczik, and Lara Keenan, Library Director



FRIENDS OF THE PIERSON LIBRARY

Monthly Meetings – Pierson Library Meeting Room, 6:30pm, second Thursday of the month **Membership** – 110 Members **Email Address** - Friends.piersonlibrary@gmail.com

The Friends of the Pierson Library have had a successful year. Once again, we received a tremendous number of donations of books for our annual book sale in October. The 2014 Book Sale was our 50th sale!! Some special thank you's - to Friends member Gene Schinto for his continued support sorting books year after year, Shelburne Boy Scout Troop #602 for their help moving boxes to the Town Gym for the sale, and all the wonderful volunteers that help us during the sale!! Again this year, we were able to donate many books to various non-profits and to local children. Book sale funds allow us to directly support the library.

Some examples- various library programs, privacy screens for the public computers, purchase of books for the Children's and Adult Areas, summer reading programs, purchase of six new computers, library garden renovation

Library Gardens - The library gardens went through a much needed renovation with designs by local Master Gardener Charlotte Albers, of Paintbox Garden. David Hall of Majestic Landscaping did much of the prep work through paid and donated time. Darwin Norris of the Town Maintenance Department placed the bluestone path. Gardenside Nursery helped purchase the compost/fresh dirt. We had over a dozen wonderful volunteers planting with us in June. A huge THANKS to everyone!! The gardens will thank us back, with their beauty every spring!

Our **Lobby Bookcart** is still a popular spot in the library! We are always adding to it.

Our list of **Museum Passes** continues to be popular! We added the Adirondack Museum this year. We have 11 museums available to our patrons. The list grows to 17 in May until late October. Please visit the Pierson Library website under "services" to access the list of museums available.

We continue to support our local **Shelburne Community School** with book vouchers to the Book Sale, vouchers for free books over the summer and other vacations, and supporting the Summer Reading Program.

Friends Board Members – We would like to thank Audrey Boobar and Lynn Wilkinson for their time, suggestions, and participation in 2014. We continue to take responsibility of moving books donated to the library from the donation cart to our basement storage area. Members also sort the books in advance and both organize and staff the book sale. We welcome ideas for programs and we always welcome new members. Member donations are tax deductible! We wish to thank everyone who has helped to support us during the past year. We also thank the wonderful library Director and Staff and the Board of Trustees for all of their help and support. We are looking forward to another productive year in 2015! We would be happy to talk to anyone who would like to know more about us. Our names are: Sally Kalinoski, Cathy Townsend, Barbara Bowen, Pat Elvin, Anne Marcoe, Lynn Adams, AJ Humphrey, Sandi DeShaw, Inger Dybfest, and Laurel Neme,



Volunteers work on the Library Gardens renovation project.

SHELBURNE PARKS & RECREATION COMMITTEE

The Recreation Department enjoyed a busy year with various sports leagues, programs, camps, and community special events. The youth sport programs continue to flourish with high participation in lacrosse (225), baseball/softball (291), and soccer (397) as the most popular.

Many facility improvement projects were completed this year with help and donations from various committees, boards, and Town groups. Projects completed include the installation of a water line at the Shelburne Village Dog Park, new epoxy floors in the bathrooms at the beach, a bench on the Webster Rd. path. In addition, we have been blessed with several Eagle Scout projects this year which will enhance our facilities including the Little League snack shack/ score booth, a pavilion at Davis Park, storage shed at Dog Park, several picnic tables, and a bridge in Laplatte Nature Park.

The Davis Park Natural Playground Project continued to progress this year, although slowly. A final design was completed in the spring by Trudell Consulting Engineers. The Recreation Committee organized three fundraisers for the playground which helped to raise much needed funds for the project. However, the project was delayed when the Request for Proposal was sent out twice during the summer with the no bids coming in. Preferred contractors were identified and informal quotes were requested, still without success. Due to the busy construction season in the summer and fall, we decided to retry the RFP process in January of 2015 when contractors are looking for spring work.

Shelburne Parks and Recreation Committee would like to recognize the contributions of many area businesses who support our Special Events, Little League Program, and Youth Lacrosse program. Your financial and in kind donations help provide free community events and quality programming at an affordable price to participants. In addition, donations to specific programs are used to improve facility safety and amenities.

A Special THANK YOU to our MAJOR Special Event Sponsors!

Almartin Volvo	Associates in Orthodontics, Dr. Angus, Dr. Blasus, Dr. Librizzi	
Automaster	B&R Electric	Fleet Feet Sports
Hannaford Supermarket	Precourt Investment Co.	Rice Lumber
Shelburne Country Store	Shelburne Supermarket	Sweeney Designbuild

We would like to thank Shelburne Farms for graciously hosting the Summer Concert Series and Winterfest Events. In addition a special thank you to the many volunteers (coaches, refs, program coordinators, and event staff), Town Departments-Police, Rescue, Public Works, Fire, Library as well as the Little League Board, Lacrosse Committee, Paths Committee, Dog Park Committee and all of the participants in these programs. We appreciate all of your support and wouldn't have the superb programs that we do without you. We would like to acknowledge Brian Kilkelley and thank him for all of his work and dedication as the Champlain Classic Race Director for the past 7 years. He is retiring from this position and will be greatly missed.

I would like to thank our wonderful Recreation Department staff, Betsy Cieplicki and Sue Craig. This "Dynamic Duo" is what makes Shelburne Parks and Recreation run so smoothly. They are truly dedicated and always greet you with a sincere smile. Also we are very lucky to have such a dedicated and hard working committee consisting of: Ann Clark, Renee Davitt, LynnAnn Prom, Kelli Magnier, Susan McClellan, Kathie Pudvar, Marv Thomas, and Bruce Whitbeck. We welcome and encourage you to come to our meetings and give us input or offer to volunteer at any of events or programs. Our meeting agendas and minutes are on the Town website.

Respectfully submitted, Peggy Coutu, Chair



Recreation Committee Members and Volunteer Judges help at the Annual Halloween Event.

SHELBURNE VILLAGE DOG PARK COMMITTEE

2014 saw important enhancements to the Dog Park! We worked with the Town to bring water under the road to both the Park and the top of the Ti Haul Trail. We worked with Robby Brangan who met his Eagle Scout requirement by building a shed to store our maintenance equipment out of the weather. We have been very fortunate to have support from Aubuchon Hardware, specifically Scott & Bill, who donated and made the improvements to the gate system that now foils the frost heaves of winter. We hired Stephen Rose of Rosemont Corporation, at a friendly rate to build the washing station that facilitates mud removal before the pups head home, and are very grateful to Rice Lumber to provide the materials at cost. We hired DJ's Tree Service for tree assessment and removal and thank them for the generous pricing they provided us.

The cost for the water was shared with the Town. The Park fundraised and contributed \$5,000 to the project. While Robby fundraised for the shed, the committee contributed \$350 to his efforts. The dog license fees help to cover a portion of the supplies of bags and trash removal services (~\$700) and our fundraising efforts take care of the rest (~\$300). Our fundraising efforts also paid for tree maintenance and removal (\$2,000); and for the washing station (\$870).

We would like to thank The Waldorf School students for their hard work on Park maintenance, the amazing volunteers who help remove the trash daily and who come work on maintenance days; and Shelburne Farms, DJ's Tree Service and other companies who have donated wood chips. And finally we would like to thank all those who submitted photos for the calendar contest, our number one fundraiser, and the businesses who purchased ads for our calendar: Shelburne Dental Group, Acorn Marketing, Danform Shoes, Ark Veterinary, The Luxton-Jones Gallery, Pauline's Café, Pet Food Warehouse LTD, Special Touch Hair Design, Friends of Shelburne Police Department, In Full Bloom, A Little Something, and Friends of Burlington Meals on Wheels. See you at the Dog Park!

Respectfully submitted, Sara Blum, Chair

SHELBURNE BIKE & PEDESTRIAN PATHS COMMITTEE

The Paths Committee is pleased to report its progress on the Town's evolving bike & pedestrian path network.

Committee membership saw members Co-Chair Gabi Morris and Sara Blum leave the committee. We thank them for their service. Fran Cohen and Joplin James have ably filled their positions.

2014 was another active year of Bike and Pedestrian infrastructure construction and planning.

Path Committee Initiatives in 2014:

- 1) Received Grant to Create Sidewalk to Shelburne Museum: Applied for and received \$150,000 VTrans grant to create a sidewalk along west side of Route 7 between the Town Offices to the Shelburne Museum Covered Bridge.
- 2) Webster Road Shared-Use Path: Made improvements to slow down kids coming down the hill.
- 3) Bench to Webster Road Path: With a lot of effort from former Path Committee Co-Chair, Gabi Morris, The Path Committee was part of a successful effort to place a bench along the Webster Road.

Goals for 2015 Include:

- 1) Complete sidewalk from the Town Offices to the Shelburne Museum Covered Bridge.
- 2) Have the Shelburne Pedestrian and Bike Planning Map approved by both the Planning Commission and the Selectboard as Town Policy.
- 3) Sidewalk construction extending Falls Road Sidewalk to the entrance to LaPlatte Trails/Overlook park.
- 4) Gravel path construction linking Bay Park with Bay Road State Boat Launch.
- 5) Implement traffic calming options and improve the crosswalk on Bay road.

- 6) Sidewalk construction extending the Shelburne Museum sidewalk to Bostwick Road.
- 7) Have RPC do Pedestrian Safety / Mobility study for Bay Road.
- 8) Have RPC do Pedestrian Safety / Mobility study from Marsett- Bostwick intersection to Ridgefield Road.

Our normal meeting date is third Monday of each month, with some scheduling exceptions as required to avoid holidays. We welcome your input and suggestions.

Respectfully submitted, Marc Gamble, Co-Chair Steven Rocco Antinozzi, Co-Chair

TREE ADVISORY COMMITTEE

This past year has been very busy for the Tree Advisory Committee. We have accomplished the following:

- Established Committee rules of procedure,
- Drafted and the Selectboard approved a policy of establishing a Shade Tree Fund. The Shade Tree Fund received its first funds from Wake Robin residents,
- Drafted and the Selectboard approved a Memorial Tree Policy. Requests for memorial tree plantings are to be submitted in writing to the Shelburne Tree Warden using an application form available at the Town Offices,
- Made recommended amendments to the Town of Shelburne Tree Policy, which was approved by the Selectboard,
- Applied for and was awarded a grant for tree plantings from the State Urban and Community Forestry program. We plan to plant several new street trees in 2015,
- Was selected by the State Urban and Community Forestry program and UVM for a LANDS tree inventory. The first part of this inventory was completed in the Fall and the next part: tree maintenance and planting guidelines will begin in the Spring of 2015,
- Removed several Ash and other trees in poor health on the Parade Ground,
- Planted a Redbud tree on the Parade Ground and 2 Freeman Maple trees on the Village Green following the recommendations of the recently updated Village Green and Parade Ground Master Plan, and
- Sponsored a UVM graduate student who created a historic buildings and trees walking brochure for the village. We are looking forward to printing and distributing this brochure in the Spring of 2015!

We want to thank James Nassar and Laurie Valentine for their tireless involvement and commitment to the Committee. Their energy and enthusiasm will be greatly missed.

The Committee is looking forward to continuing our efforts to help assure that the Town plans for and plants trees in the Town's public spaces and road rights-of-way and that public trees are properly maintained. We welcome public involvement and hope to spread the word about the memorial tree plantings program! We meet the second Monday of the month.

Respectfully submitted, Gail Henderson-King, Chair

SHELBURNE CEMETERY COMMISSION

The Village Cemetery had three conventional and ten cremation burials during the FY2013-2014 period. There was one cremation burial at the Spear Street Cemetery. Three cremation lots and three conventional lots were sold in the Village Cemetery for this time period.

The Commission would like to thank Ernie Goodrich, Gene LeClair and Pat Kingsland for their dedication for the maintenance of the cemeteries. Ernie and Gene along with a part time college student took care of the grounds for the Village and Spear Street cemeteries. Pat is responsible for planting and maintaining the Cremation Garden and entrance gardens.

The brook banks were stabilized with cobble to minimize the ongoing erosion. In 2014-2015 the Commission will work on updating the Cemetery Rules and Regulations.

Respectfully submitted,
Carole Carlson, Ron Gagnon, Ruth Morrow, Stuart J. Morrow, Chet Thabault

SHELBURNE SOCIAL SERVICES COMMITTEE

The committee was appointed by the Selectboard in March 2013 and consists of Barbara Cimaglio, David Cranmer, Peter Gadue, Margaret Ottinger and Tom Zenaty. Our charge is to advise the Selectboard on matters pertaining to the needs of disadvantaged residents of Shelburne and to provide the town a variety of means to provide aid to disadvantaged residents and to the organizations that serve their needs.

For fiscal year 2014-15 we chose to work closely with the United Way of Chittenden County to see that our town's contributions are shared with more of the organizations serving Shelburne residents. In addition, the town is now participating in a county-wide program that helps disadvantaged Shelburne residents meet their short-term housing needs.

In 2014 the committee has been researching the development of a "community help fund", which was established to help out residents in cases of emergency or unexpected need. We are reviewing similar programs in other towns.

In 2015 we will continue to develop the Community Fund as well as presenting community forums to raise awareness of the community's social service needs. We will also be looking into the development of a Shelburne Volunteer Network.

The committee thanks the Selectboard and the citizens of Shelburne for giving us the opportunity to help our neighbors in need.

David Cranmer, Chair

HISTORIC PRESERVATION AND DESIGN REVIEW COMMISSION

Founded in the mid-1980s, the Commission (HPDRC) makes recommendations to the Development Review Board (DRB) for projects in the Village District, and assists the Town by enabling educational and planning projects funded by federal, state and local grants. The Commission meets every other week to consider applications for changes to buildings and their sites in the Village (including demolition) all of which affect the character and economic vitality of the District. The Commission was responsible for placing the Village on the National Register of Historic Places, and obtained federal and state grants to fund the Shelburne Village Plan, which is a part of the Town's zoning ordinance. The Commission also reviews projects involving Town-owned properties within the Village District.

Since its beginnings, Design Review in the Village/Falls District has assisted owners in the successful renovation of many buildings, not only contributing to the appearance of our Town, but also to the Town's economy. This past year, the Collamer House on Falls Road has been completely renovated and the Harrington House, under new ownership is in the process of renovation for office and residential uses. The Commission also reviewed several permit applications for the Shelburnewood neighborhood. The reviews included several new and relocated used mobile homes and proposed new construction to replace the demolished house near the park entrance. HPDRC completed its review of the proposed Veterans Memorial on the Parade Ground and we look forward to its construction in 2015.

The Commission appreciated the opportunity to speak directly to the Selectboard about our work and the concerns we have about protecting the cultural assets of the Town. The Commission will continue to focus on the education of our Town Boards and the public about the importance of Historic Preservation to sustainable economic growth of Shelburne and the value of saving our unique environment for future Shelburne residents.

In the upcoming year, the HPDRC intends to apply for grant funds to update the 20+ year old Design Review Guidelines. We will continue to work with the Planning Commission on the possible zoning changes to allow "pocket neighborhoods" and "Village compatible" infill developments. Dealing with the potential of "tear-downs" and preservation issues of our deteriorated historic buildings is also a priority for the Commission.

Commission members in alphabetical order are Fritz Horton, Oda Hubbard, Ann Milovsoroff, Dorothea Penar, Laurie Valentine, David Webster. Currently there is one vacancy on the Commission. Citizens with education and/or experience in historic preservation and design-related areas of expertise who wish to join the Commission are encouraged to forward letters of interest to the Town Planner's office.

The SHPRC benefits greatly from the assistance of Town Planner, Dean Pierce and the Planning Department staff to maintain the level and quality of service the Commission offers the Town and its residents.

Respectfully Submitted,
Dorothea Penar, Vice-Chairperson

SHELBURNE HISTORICAL SOCIETY

When a large and enthusiastic group of volunteers worked together in 2013 to organize a celebration for the 250th anniversary of the founding of Shelburne, their success was the spark that revived the once active and energetic Shelburne Historical Society. 2014 has been a year of organizing, planning and building a firm foundation for an organization whose mission is to bring alive the history and cultural heritage of Shelburne, because an understanding of the past enriches lives and builds better communities.

Already the Historical Society has hosted several successful public events including an inaugural meeting with guest speaker Julie Eldridge Edwards of Shelburne Farms who told of the work of Mrs. Aileen Webb, a founder of

Shelburne Craft School and a leader of the craft movement nationally, and a tour of Shelburne Village Cemetery in October when a large crowd learned of the lives of some of the town's early residents and the symbolism and significance of the tombstones and their inscriptions.

Shelburne Historical Society is now incorporated as a nonprofit and is welcoming new members to support its activities as it pursues its goals which include bringing together people with a common interest in the history of Shelburne, exploring the best means of collecting, preserving, cataloguing, digitizing, publishing, and exhibiting material relating to the history of Shelburne, promoting and encouraging research on and the study of local history, investigating the possibility of a site for the preservation and display of historic objects and documents, and seeking opportunities to work with schools in encouraging youth to become actively engaged in the mission of the Shelburne Historical Society so that the Town's history and cultural heritage will be passed on to future generations.

Respectfully Submitted,
Rosalyn Graham



A historical tour of the Shelburne Village Cemetery was held in October, 2014.

NATURAL RESOURCES AND CONSERVATION COMMITTEE

SNRCC finally attained its full membership in 2014 with the addition of Thomas Newcomb and the welcome return of previous member Susan Moegenburg. Both bring strong credentials in the realm of water quality and ecology. Tom has become our liaison with the Lewis Creek Association, and both have taken a strong role in following stormwater management issues.

Over the course of the year, SNRCC has followed the discussion and offered comment on revisions to the Town Plan, particularly with reference to regulations and recommendations as they might affect water quality, wildlife habitat, and viewscape protection. SNRCC also closely followed discussions by the Planning Commission and the Selectboard related to proposed changes to Sewer Service Area boundaries. With those discussions still ongoing, the Committee will surely remain involved in the year to come.

SNRCC also offered comments on various development proposals before the Development Review Board (DRB). When appropriate, we joined with the DRB on site walks to some of the proposed development areas. Although our comments covered many issues around density, conservation, and habitat protection, the primary issues that arose this year pertained to wetlands protection, shoreline and watercourse buffers, and stormwater regulation. Also pertinent to the latter issues, we followed and supported the work of the Vermont Agency of Natural Resources (ANR) to address stormwater and erosion mitigation in the area near the border with South Burlington. ANR is working with the Town and VELCO to control runoff and reduce pollution by creating a stormwater detention structure on VELCO property. The Town and ANR also hope to stabilize the watercourse that will carry water from the detention structure to Lake Champlain. SNRCC will work collaboratively on these issues with the Town Manager and the Selectboard in the coming year; SNRCC believes one approach to managing stormwater could be strategic conservation of undeveloped lands along water courses, lakeshores, and other areas that affect runoff.

Although no new properties were proposed for conservation this year, discussions are ongoing around two potential future projects.

Each year SNRCC works collaboratively with other conservation organizations to learn about and support their work. This year we continued our collaboration with the Lewis Creek Association (LCA) to remove invasive frogbit (an aquatic plant) from the LaPlatte River and to support LCA's efforts to measure erosion and phosphorus runoff into Lake Champlain. We agreed to be the repository of water-quality data collected as part of a citizen-science programs organized by the Chittenden County Stream Team, and we met with Karen Bates, ANR's Watershed Conservation Coordinator, to identify and review impaired watercourses in Shelburne, including McCabe's Brook. The University of Vermont was another frequent collaborator. We received a rapid ecological assessment completed by a UVM graduate student on the lands deeded to the Town as a part of the Harrington Village development, and this report greatly improved our knowledge of that property. We also met with Jason Stockwell, an aquatic ecologist at UVM, who reported on his work to examine nutrient cycling and fish kills in Shelburne Pond as well as UVM's other education at the pond.

A small SNRCC sub-group has been meeting throughout the year to revise and update the Town's Open Space Plan, which was originally published in 2006. A new version of the plan should be available in the coming year. Joannah Ralston, an SNRCC member, has continued work toward establishment of a bird sanctuary on open land acquired as part of the Rivercrest development on Irish Hill. Volunteer efforts to control wild parsnip, buckthorn, and other invasive plants on this property have already begun; once invasives have been removed, it will be possible to establish a grass-mowing schedule that accommodates nesting birds.

Responding to a suggestion from the Selectboard to strengthen collaboration among Town officers and committees, SNRCC hosted a tour of Shelburne's conserved lands that was attended by Joe Colangelo, the new Town Manager, and the Selectboard. Other committee initiatives included sponsoring a rain barrel workshop in collaboration with ReSource.

Respectfully submitted,

Gail Albert, Chair; Sean MacFaden, Co-Chair; Barbara Johnson, Susan Moegenburg, Thomas Newcomb, Joannah Ralston, Don Rendall, Peg Rosenau, and Rob Scharf.

CHAMPLAIN WATER DISTRICT

Champlain Water District (CWD) is a regional municipal organization supplying drinking water and fire protection to the following municipal water systems: South Burlington, Shelburne, Williston, Essex, Essex Junction, Village of Jericho, Winooski, Milton, Colchester Fire District #1, Colchester Fire District #3, Colchester Town, and the Malletts Bay Water Company since 1973. This past year CWD celebrated our 15th anniversary of continuing to maintain the Partnership for Safe Water Program's Excellence in Water Treatment Award criteria.

This past fiscal year CWD's accomplishments are as follows:

- Continued to manage a long term asset management contract with Utility Services Company Inc. for on-going inspection, maintenance, and rehabilitation of (14) of CWD's welded steel water storage tanks
- Completed the installation of an upgrade to CWD's County-wide security surveillance system
- Completed the construction for the relocation of a meter vault on the Colchester/Winooski boundary
- Continued design work on two water transmission main relocation projects dictated by upcoming Vermont Agency of Transportation roadway projects in Colchester
- As part of our ongoing annual capital program, a deep bed multimedia filter was rebuilt, along with interior pipe reconditioning at the water treatment facility
- Completed construction of the replacement of two treatment process additive systems at the water treatment facility
- Completed construction of a mezzanine within CWD's Plant Cold Storage Building for additional inventory storage capacity

- Continued coordination of expanded water storage at Water Tower Hill for multiple served water systems future needs
- Continued investment with Efficiency Vermont to optimize daily energy usage and reduce overall annual electrical costs
- Continued to serve as the Vermont Training Center for the New England Water Works Association
- Continued enhancement of emergency response planning via training and collaboration with Vermont Emergency Management and the Department of Homeland Security
- Continued the documentation process toward executing infrastructure ownership Memoranda of Understanding with all served municipal water systems

We thank our employees and elected officials for their effort, support, and dedication in allowing CWD to be proactively managed and operated to supply a drinking water product protective of public health. As always, we welcome groups of any size to tour our facility. Please call 864-7454 to arrange a tour, or if you have questions, or need further information on Champlain Water District.

Respectfully Submitted,
 Tom Bessette, Chair CWD Board of Water Commissioners
 Jim Fay, CWD General Manager

This report was edited due to space limitations. Please contact Champlain Water District at 864-7454 for further information.

CHITTENDEN COUNTY TRANSPORTATION AUTHORITY (CCTA)

Throughout the past year, the Chittenden County Transportation Authority (CCTA) continued to provide valuable public transportation services to Burlington and the greater Burlington area. In FY14, services included local fixed-route bus service; interregional commuter service; supermarket and school tripper shuttles; and contracted ADA para-transit service for individuals who are unable to ride fixed-route service. In FY14, a 13 member Board of Commissioners governed CCTA. The annual FY14 operating expenses, for the urban area, were, \$15,351,830.

CCTA provided 2,536,033 fixed route trips in FY14. The Montpelier LINK Express route performed well in FY14, experiencing a 10% ridership gain. The average system-wide daily ridership increased to 9,847 passengers per weekday.

16 CIRC Alternative shelters, located in Williston, Colchester and Essex, were installed and completed in FY14. Additional passenger shelters were installed on Pine Street at the Howard Center, on Maple Tree Place in Williston, and at Burlington College. Continuing its efforts to reduce energy consumption, CCTA upgraded all of the exterior lighting at its Burlington headquarters to high efficiency LED fixtures. In FY15, additional exterior fixtures will be added to extend coverage and increase lighting levels in the parking area.

This report was edited due to space limitations. Please visit CCTARIDE.ORG for further information or email info@cctaride.org

CHITTENDEN COUNTY REGIONAL PLANNING COMMISSION

The Chittenden County Regional Planning Commission (CCRPC) is a 29-member board consisting of one delegate from each of the County's 19 municipalities; four at-large members representing the interests of agriculture, environmental conservation, business, housing/socio-economic; and representatives from the Vermont Agency of Transportation (VTrans), Chittenden County Transportation Authority (CCTA), Federal Highway Administration (FHWA), the Federal Transit Administration (FTA), the Burlington International Airport (BIA) and a rail representative.

The CCRPC appreciates the opportunity to work with its municipal members to plan appropriately for the region's future to protect the special quality of life that is shared throughout Chittenden County.

In FY15, the CCRPC will invest more than \$5 million dollars in regional land use, transportation, emergency management, energy, natural resources, public engagement, training, and technical assistance. The program leverages \$4.5 million in federal and state investment with \$240,000 in municipal dues and another \$275,000 in local match for specific projects—a 9:1 return on investment.

REGIONAL ACTIVITIES: ECOS Plan Annual Report – The ECOS Plan's first annual report on progress was made in January and can be found at ecosproject.com. **Emergency Management** – The CCRPC assists all municipalities with updating basic emergency operations plans (<http://www.ccrpcvt.org/em/>) **Regional Energy and Climate Action Planning** – The CCRPC Board adopted the Chittenden County Regional Climate Action Guide in May 2014. <http://www.ccrpcvt.org/2014/03/climate-action-guide/>. **CIRC Highway Alternatives Task Force** – CCRPC staff, VTrans and the “CIRC Communities” (Colchester, Essex, Essex Junction, and Williston) completed a series of projects and planning activities which will aid in meeting the original Purpose and Need of the CIRC Highway Project (<http://www.circtaskforce.org/>) **Transportation Demand Management** – The CCRPC, along with regional and state partners, launched **Go! Chittenden County**, a one-stop-shop for information and advice about our region's transportation resources (www.gochittendencounty.org). The CCRPC participated in the 11th annual **Way to Go! Commuter Challenge** (www.waytogovt.org) the week of May 12-16. Work also began on updating the regional **Intelligent Transportation System Plan** which describes how to best use telecommunications and computing technology to boost the efficiency of roadway, transit and emergency and maintenance vehicle response systems.

In FY2013, the CCRPC provided the following general assistance to Shelburne:

Reviewed and approved the Comprehensive Plan update; Funded and assisted the Route 7 Form Based Code project; Population forecasts - Provided estimates of future population consistent with past trends and the ECOS growth strategy.

LEOP - Offered assistance with the local emergency operations plan (LEOP) and provided all pertinent emergency planning, training, and grant opportunities; Staff assisted with information and details regarding new rules for Emergency Relief and Assistance Fund (ERAF) and flood resiliency planning requirements; Provided ongoing staff support to the Chittenden County Stream Team (<http://www.ccstreamteam.org>) and Chittenden County Regional Stormwater Education Program (<http://www.smartwaterways.org>) to facilitate multi-municipal cooperation to comply with EPA stormwater permit requirements for Public Participation and Involvement; Assisted with implementation of the Lake Champlain Byways program and facilities (<http://www.lakechamplainbyway.com/>).

The CCRPC provided the following transportation assistance to Shelburne:

-*Traffic Counts*: Intersections, roadways and bicycle/pedestrian paths

-*Scoping*: US 7/Harbor Road/Falls Road Scoping Study

-*Transportation Improvement Program:(TIP)* Shelburne Ferry Boat Project

-*Bicycle/Pedestrian*: Assisted with pedestrian crossing issues at Bostwick Rd/Falls Rd/US 7; Assistance with Shelburne Bike/Ped Committee

For further information about the CCRPC please visit <http://www.ccrpcvt.org/> or contact CCRPC Executive Director, Charlie Baker, cbaker@ccrpcvt.org, 802-846-4490 x23.

This report was edited due to space limitations. Please contact the Town offices for a full copy or CCRPC as listed above for further information.

VERMONT LEAGUE OF CITIES AND TOWNS

The Vermont League of Cities and Towns (VLCT) is a nonprofit, nonpartisan organization that is owned by its member municipalities and directed by a 13-member Board of Directors comprised of municipal officials from across the state elected by the membership. VLCT's mission is to serve and strengthen Vermont local government. All 246 Vermont cities and towns are members of VLCT, along with 134 other municipal entities, including villages, solid waste districts, regional planning commissions and fire districts. Vermonters use local government services – including highways, police, fire, recreation, libraries, sewer, and water – on a daily basis. In large part, volunteer elected and appointed municipal officials lead these local governments. VLCT provides the following services to its member cities and towns, so that they may provide their citizens with quality services at affordable costs:

Legal, consulting, and education services. In the past year, VLCT's Municipal Assistance Center (MAC) responded to nearly 3,500 inquiries for assistance from municipal officials. MAC also conducted 18 workshops that attracted more than 1,250 people. For example, our workshop on how to comply with the new Open Meeting Law changes and the Public Records Act drew more than 140 attendees. Additionally, we conducted 10 on-site workshops held at municipal offices on a wide range of topics, and we provided 26 municipalities with legal review of ordinances and policies, financial assistance, and other specialized consulting services. We produced new materials to help members comply with the Open Meeting Law and revised our Town Officers Handbook. These and all of our publications may be purchased or accessed free of charge on our website at our Resource Library.

Advocacy. Advocacy representation before the state and national governments is to ensure that municipalities have the resources and authority they need to serve their citizens. VLCT is a leader in the education property tax debate, enhancing local voter authority in governance decisions, municipal efforts to clean up our lakes and rivers, and securing revenues for town highway and bridge maintenance programs. Municipalities will face significant challenges in the 2015 legislature as limited financial resources at the national and state level continue to force more demand for services to the local level. We also provide a *Weekly Legislative Report* that details legislative issues affecting municipal government. It is available to all free-of-charge on the VLCT website.

Purchasing opportunities to provide needed services at the lowest cost. Examples include municipal unemployment, property, casualty and workers' compensation insurance coverage for town operations. The **VLCT Employee Resource and Benefit (VERB) Trust** continues to assist towns navigate their way to Vermont Health Connect and to help municipalities not in the exchange to secure health insurance through the marketplace.

To learn more about the Vermont League of Cities and Towns, including its audited financial statements, visit the VLCT website at www.vlct.org.



5420 Shelburne Road, Suite 300, Shelburne, VT 05482
Telephone 802-383-1234 Fax 802-383-1242

January 8, 2015

Residents of the communities of:

Shelburne School District

Fiscal Audits of Chittenden South Supervisory Union and its member schools are now the responsibility of the Supervisory Union Board.

Audits for Fiscal Year 2013-2014 were completed, reviewed and approved by the Supervisory Union Board on December 17, 2014.

Audit copies are available on the web:

<http://www.cssu.org/cms/lib5/VT01000775/Centricity/Domain/69/Shelburne%2014%20FS%20final%20audit.pdf>

They are also available by contacting the Chittenden South Supervisory Union Offices directly.

Respectfully Submitted,

Jeanne Jensen
Board Chair, CSSU

Respectfully Submitted,

Robert Mason
Chief Operations Officer, CSSU

ABSTRACT OF SCHOOL MEETING

March 3 & March 4, 2014

The School Meeting was called to order on March 3, 2014 at 7:50 p.m. in the Shelburne School Gymnasium by Moderator Tom Little who introduced the School Director Chair Russ Caffry. He in turn introduced the School Board members to the audience: Robert Finn, David Connery, Katherine Stockman and Tim Williams Also introduced were CVU School Directors Susan Grasso, Susan Holson and Joan Lenes. Russ Caffry also introduced Co-Principals Allen Miller and Pati Beaumont of the Shelburne Community School and Bob Mason CSSU Director of Operations.

ARTICLE I: To hear and act upon the reports of the Shelburne School District Officers. Passed by show of blue ballots.

ARTICLE II: Shall the voters of the Shelburne Town School District authorize the Board of School Directors to borrow money by issuance of bonds or notes not in excess of anticipated revenues for the next fiscal year? Passed by show of blue ballots.

ARTICLE III: Shall the Shelburne School District hold its 2015 Annual Meeting on Monday, March 2, 2015 at 7:30 p.m. to transact any business not involving voting by Australian ballot? Passed by show of blue ballots.

Moderator Little introduced Kim Schmitt who is running for a three year term for CVU school director. Also introduced were Kathy Stockman and David Connery incumbents running for Shelburne School Directors.

School Director Chairman Russ Caffry presented the school budget (Article V to X) that are Australian ballot items. The FY proposed budget for fiscal year 2014/2015 is \$12,393,989 a 3.32% increase from 2014 fiscal year. Due to a number of factors beyond just school spending, statewide tax rates and the CLA are adding an estimated 5.3% to our tax rates. The tax rate for Shelburne will go up 8.91%. The estimated tax rate is \$.9779 a 8.91% change from 2013 fiscal year. Chairman Caffry then referred to the other articles Article VI (a school bus purchase and Article VII (authorization for the fund balance). He stated the per pupil spending for FY2015 is \$13,570.

Susan Holson, CVU School Director, gave a presentation on the Champlain Valley Union High School budget to be voted on by Australian ballot on Tuesday, March 4, 2014. The CVU proposed budget for fiscal year 2014/2015 is \$22,403,334 which is a 1.65% increase from 2013/2014 fiscal year. Due to a number of factors beyond just school spending, statewide tax rates and the CLA are adding an estimated 7.10% composite tax increase for CVU.

Mr. Holson also referred to the Article VIII (issuance of notes of \$178,000 for purchasing 2 school buses), Article (allocation of current fund balance of \$154,000).

Joan Lenes did a presentation for Susan Holson's years of service on the CVU School board.

There was audience participation. Pam Brangan asked if the school buses were smaller and more efficient would they be used for transporting pupils who participated in extracurricular activities Tom Parris asked about the core curriculum and how it has been received by teachers.

Rad Romeyn offered that as a grandfather to children who attend the Shelburne School system a gesture of appreciation to the School Board for what he feels is the best school in Chittenden County.

Chittenden South Supervisory Superintendent Elaine Pinckney was recognized for receiving the 2013 Frederick Tuttle Superintendent of the Year award.

ARTICLE IV: To transact any other business proper to come before said meeting.

There was no additional business to transact.

A motion was made, seconded and carried to recess the School meeting at 8:30 p.m. until Tuesday, March 4, 2014 at 7:00 a.m. at the Town Center Gym. 180 voters out of a total of 5030 registered voters appeared at this March 3, 2014 School Meeting. Tuesday, March 4, 2014 the School meeting was reconvened at the Shelburne Town Center Gymnasium at 7:00 a.m. Justice of the Peace Carroll Ockert swore in the ballot clerks at 7:00 a.m. and Constable Tom Bessette swore in the ballot clerks at 11:00 a.m., and 3:00 p.m.

VOTED IN THE BOOTH

School Director for three years: Kathy Stockman

School Director for two years: David Connery

C.V.U. School Director for three years: Kim Schmitt

SCHOOL

ARTICLE V: Shall the Shelburne Town School District adopt a budget of Twelve Million, Three Hundred Ninety-Three Thousand, Nine Hundred Eighty-Nine Dollars (\$12,393,989) for the school year beginning July 1, 2014 and ending June 30, 2015?

Yes 1364 No 734

ARTICLE VI: Shall the voters of the Shelburne Town School District authorize the Board of School Directors to borrow money by issuance of notes not in excess of One Hundred Seven Thousand Dollars (\$107,000) for the purpose of purchasing one (1) school bus to be financed over five years?

Yes 1328 No 768

ARTICLE VII: Shall the voters of the Shelburne Town School District authorize the Board of School Directors to assign One Hundred Sixty-Five Thousand Dollars (\$165,000) of the school district's current fund balance as revenue for the 2014-2015 school year, and assign the remaining balance as revenue for future budgets?

Yes 1634 No 474

A total of 2158 out of 5030 registered voters (42.9%) appeared Tuesday, March 4, 2014 to cast their ballot in this Town Meeting. Of this total 463 were absentee ballots.

Respectfully submitted: Colleen T. Haag, Town Clerk

SCHOOL BOARD REPORT

The Shelburne Board of School Directors include Dave Connery (SSD Chair and CSSU Rep), Russ Caffry (SSD Vice-Chair and CSSU Rep), Tim Williams (Clerk), Katharine Stockman (CSSU Rep), and Robert Finn

The Board and the Shelburne Community School (SCS) offer the following items of note in 2014:

Budget Development and Tax Impact: The 2014-2015 budget article of \$12,393,989 was up 3.32%, translating into Education Spend per Equalized Student of \$13,570 (up from \$13,458). After factoring in the statewide tax rate, block grant, and Common Level of Appraisal, the homestead tax change attributable to Shelburne Community School was projected to be an increase of 8.9%.

While facilities maintenance and upgrades are conducted routinely, focus is being given to a major capital plan that will involve mechanical and structural replacement, and facilities enhancement to meet future safety, health, energy, and operational requirements. Replacement of playground equipment is also high on the list.

This fall we saw preK-8 student enrollment increase from 766 to 767. Co-Principals Pati Beaumont (K-5) and Allan Miller (6-8) with help from the Supervisory Union, administer an outstanding team of teachers, special educators, curriculum coordinators, and paraprofessionals to optimize the educational experience of our children and prepare them for a lifetime of learning and achievement. Matching these resources to the changing enrollments of each grade is one of the many responsibilities which they handle so well

Our educators are engaged in ongoing professional development preparing for implementation of a new curriculum based on the Common Core State Standards. Replacing the Vermont Grade Level Expectations (GLE's), Common Core has been adopted by 46 states and will be fully implemented this year. The NECAP assessment that was aligned with the GLE's has also been replaced in math and literacy with the Common Core aligned SBAC assessment. The primary differences include a stronger focus on informational texts in reading and creating evidence based arguments in writing. In mathematics, it will build on our Bridges and Connected Math curricula, emphasizing teaching strategies that stress Mathematical Habits of Mind and Interaction.

In science, the primary focus moving forward is the realignment of the CSSU curriculum with the new Next Generation Science Standards (NGSS). These standards focus on scientific inquiry and using evidence and data to justify conclusions. Teachers have continued the development and implementation of common inquiry assessments in all CSSU K-8 classrooms, providing outcome data to measure progress and further refine methods to stimulate inquiry, critical thinking and problem solving.

Shelburne supports public education and creates a learning environment where children thrive. Those who work at our Community School, from the administration to the faculty and staff to the PTO and many volunteers, are committed to providing our children with a high quality education that prepares them to be lifelong learners and contributing members of a global society. Our thanks go out to them for their efforts and to our community for its support.

Respectfully submitted,

Robert Finn

Shelburne School District Board of Directors

David Connery

Chair, Shelburne School District Board of Directors

SUPERINTENDENT OF SCHOOLS REPORT



Dear Families, Friends, and Community Members,

Each year in January as we finalize the budgets for the ensuing year, we finish up our annual report to the community. It provides an opportune moment to reflect on the connection between the financial support we receive from our communities and the results of our programmatic and systemic efforts. In the process of reviewing the demographic and student performance data, we can't help but reflect on the successes, challenges, and key priorities that have our focus, energy and commitment and start looking forward to what we might do better, how we might improve in a particular area – in short, to start the next continuous improvement cycle.

It is always a pleasure for me to share my pride in the work we are doing and the impact this work has on our students' achievements. As you read the reports of the Directors of Curriculum, Instruction and Assessment (student learning) and Student Support Services, found in the CSSU School Report, I hope you will be as impressed as I am with the clarity of focus each of them has. They work collaboratively with each other, with the administrative teams, and with teachers in all CSSU schools to continuously advance our goals – embedded in our CSSU mission statement.

We pride ourselves in our progressive thinking, in constantly looking for the next opportunity for improvement, and for being actively engaged in translating the research around instruction and learning to our practices. Currently, that means a key focus on standards/ proficiency-based learning and the implementation of Personal Learning Plans for each student. CVU High School has been on the vanguard of this work– in advance of the newly adopted Education Quality Standards and the Vermont law that requires that all students graduate high school according to Proficiency-Based Graduation Requirements by 2020. Our preK-8 administrators are working collaboratively with the high school to develop a coherent plan for implementation across our system.

It goes without saying that we could not do this work or achieve these results without the support of our communities and the tireless work and commitment of our school boards. I want to personally thank retiring board members:

- Deborah Baker-Moody (9 years) – Williston School Board member (vice chair), CSSU Board member
- Russell Caffry (9 years) – Shelburne Community School member (chair, vice chair), CSSU Board member
- Susan Grasso (3 years) – CVU High School Board member (chairperson), CSSU board member
- Jonathan Milne (9 years) – CVU High School Board member (clerk)

Sincerely,
Elaine F. Pinckney
Superintendent of Schools



SHELBURNE COMMUNITY SCHOOL REPORT

As we reach the halfway point of the 2014/15 school year, we are pleased to report to the community that Shelburne Community School continues to be a great school, providing a recognized high quality education for the lowest per equalized student cost of any comparable school in Chittenden County. Contrary to statewide trends our population is growing, with our last two kindergarten classes the largest we have seen in the past decade. Our graduates continue to do well at all of the area high schools, thriving in diverse areas of study and we often hear from parents that upon completion of high school they are successfully being admitted to some of the most competitive colleges in the country. Key to these student successes is the fantastic faculty and staff of Shelburne Community School, a great mix of highly experienced professionals and some young talent, all highly dedicated to our school's primary work of meeting the strengths and academic needs of all students in an environment that is safe, nurturing and inspiring.

Our Annual Yearly Progress / Continuous Improvement Plan (AYP/ CIA) guides our efforts to achieve our goal of helping all students grow in their abilities to "learn actively and collaboratively, think creatively and critically, live responsibly and respectfully, contribute positively to their community, and pursue excellence in their individual pursuits." Listed are the three goals drafted by a school wide committee in conjunction with the Vermont Agency of Education during 2013, and short updates on work in the targeted areas of instruction, family engagement and school leadership.

Instruction Goal: Shelburne Community School will create a highly effective multi-tiered system of supports (MTSS) that uses student learning data and outcomes to ensure that all students achieve at optimal levels. This system finds its foundation in the development of instructional teams (classroom teachers, specialists, special educators, paras) at PreK-5 and 6-8 levels that meet weekly to develop and refine units of instruction that are aligned to the standards-based curriculum.

Our efforts this year have been focused on two primary initiatives:

- Last spring a school wide committee revised the master schedule in order to create daily blocks of intervention time for students to receive targeted support and enrichment. We call these blocks WIN periods (What I Need) and this year, for the first time, all students in grades K-8 have a regular block of time in their daily schedule to meet in small groups with teachers, paraprofessionals or interventionists. Teachers also have a regular block of meeting time dedicated to reviewing assessment data and other information in order to best utilize this time to help all students maximize their learning in all subject areas.
- Last spring the middle school teaming structure was shifted to four person teams in order to assure that there is a teacher with expertise in each of the four curricular areas - math, science, social studies and language arts - as well as a special educator specifically dedicated to each team of approximately eighty sixth, seventh and eighth grade students. Regular meeting time has also been created in order to allow cross team meetings of these curricular specialists in order to support a stronger alignment of learning outcomes between the three teams.

Family Engagement: Shelburne Community School will increase parental engagement and involvement in all aspects of the school community, including visits, homework, grades, communications, conferences.

Our efforts in this area have had two primary foci:

- Our Guidance Department, including 5-8 counselor Rachel Petraska, our new K-4 counselor Katie Tyler, behavior specialist Sue Schaefer, and school social work Pat Wilder, have worked to establish a monthly series of parent education workshops called Grand Rounds for Parents. Offering both dinner and childcare, these evening sessions have brought in over one hundred parents and guardians to learn and discuss topics ranging from communicating with your child, positive discipline, opiate addiction in Vermont and cybersafety. Spring topics will include adolescent suicide, anxiety, and other topics growing from survey results.

- Our K-5 teachers, in conjunction with all teachers at CSSU schools, have developed a common report card that will be used for the first time this January. SCS curriculum coordinators Jensa Bushey (literacy) and John Madden (math) were leaders in the successful completion of this new work. The goal of the new report cards are to provide consistency and clarity for families around the core learning outcomes at each grade level and to help assure alignment between our CSSU schools. Similar early work on common outcomes is also happening at the middle school level, driven at SCS through the curriculum meetings made possible through the realignment described under the instructional goal above.

Leadership: Shelburne Community School will significantly restructure its governance to improve student achievement.

We are in our second year of a completely revised Leadership Team structure at SCS, with a team of 10 staff members meeting to “*advising administration in order to establish and support a positive school culture and climate at Shelburne Community School.*” This group has been instrumental in the development of projects including:

- development of a ten year vision for SCS
- working through two challenging budget cycles providing input in ways to achieve some significant reductions
- creation of new master PK-8 school schedule

While our goals/ targets have been clearly focused on the AYP/ CIA plans as required by state and federal law, as a school we have continued work within specific areas. Here are some brief highlights of work in each of these important areas:

Math Update

- Continuation of our work with the Teacher’s Development Group to provide all K-8 teachers of mathematics with ongoing, embedded professional development through the Math Best Practice Studios. The Bridges math program for grades K-5 is now well established and making a positive impact on student learning. In middle school, our teachers are working to align the 8th grade math curriculum with Algebra I course expectations to assure that students are well prepared for their high school math courses.

Literacy Update

- K-5 staff has focused on implementation of the Lucy Calkins Writing Curriculum while in middle school the focus has continued to be on the Common Core goals. K-5 is also working on CCSS goals. Teachers have been working to implement specific Common Core teaching strategies in all content areas.

Science Update

- We continue to work as a school and with CSSU to refine our common assessments (anchor tasks) that both model and assess science inquiry and this year have focused inservice time on a review of the Next Generation Science Standards, with a goal of aligning our K-8 curriculum with the NGSS throughout the 2015/16 school year. We also are fortunate to be able to continue our collaboration with the PTO (which) and thank them for provides students in grades K-3 with regular access to the Hands-On Nature curriculum.

Social Studies Update

- Much of our work in social studies has been integrating new reading and writing standards. Specifically this work has targeted expanding our students’ ability to read and comprehend informational text through the teaching of specific strategies for reading complex text using social science content such as geography, cultural studies and current events. Professional development for teachers has focused on strategies for teaching the use of evidence, argument and elaboration to draw and support conclusions

Arts Integration Update

- Recognizing that music, visual arts, drama and physical activity can enrich our students’ learning in every area, our goal has been to seek ways to make intentional connections between core concepts of math, literacy, science and social studies and the arts. With grant funds from the Vermont Arts Council and the PTO, twelve teachers have been working with artists from the Flynn to incorporate theater, dance and music into their core curriculum. Students have opportunities to participate in a variety of vocal groups, bands, and a spring school musical.

School Health and Wellness Update

- With an overall goal of creating and promoting wellness opportunities for our entire school community, projects such as Walking Wednesdays, Fit February, and middle school Skills4Life have promoted health and wellness.

The SCS FEED Committee has promoted healthy eating throughout the school, (started) maintained SCS vegetable and herb gardens, and promoted nutrition through taste tests and classroom activities such as Salsa Week. Through our guidance curriculum and the Responsive Classroom model, we are working hard to ensure a positive school climate and safe environment for all SCS students and staff.

Technology Update

- SCS has continued to expand the opportunities for students to utilize technology to support their education. Computer labs with interactive whiteboards, classroom laptops and iPads, library based e-readers for access to online texts, and robotics sets for both classroom and after school use are just a few examples of how students at all levels are able to access technology throughout their school day. It is not uncommon for assignments to be turned in, assessed, revised and noted on a grade report for students/parents - all without a single sheet of paper being exchanged. We are building connections between home and school with electronic newsletters, team updates and school closure information, as well as webpages, blogs, Google docs and Jupiter Grades. There is also intentional instruction on the potential downsides of these digital technologies, with lessons on digital communication, cyber bullying and internet safety taught at appropriate levels.

We feel very fortunate to be part of such a great school, and a community that is so incredibly supportive of the work our SCS team does for the children of Shelburne. We thank you all for making this work possible.

Respectfully Submitted,
Allan Miller and Pati Beaumont - SCS Co-Principals



Shelburne Community School's
classroom at work!



Mix it Up Group at Shelburne
Community School.

CONNECTING YOUTH IN CHITTENDEN SOUTH



CY was created in 1990 as a volunteer organization and has grown to become a district-wide prevention coalition with 9 staff (approximately 5 equivalent full time employees). Our mission is to promote a culture that develops in our youth the power and conviction to make healthy choices. Our strategies include comprehensive planning and coordination of education, prevention, and early intervention programs. We believe that success can be achieved only by involving all segments of our schools and community and we partner with more than 150 businesses and organizations in our work. Many of CY's programs are school based (the Student Assistance Program, CY Mentoring, and CY LEAD youth based prevention groups, and research-based prevention/health curricula), while others are community-wide (parent education, education campaigns, START party patrols, etc.) These programs are not extra supports for youth, but are critical in helping our schools meet state prevention education requirements and ensure academic excellence while also contributing to a safe and healthy community.



Does Prevention Work? You Bet It Does!

Not only does the vast body of research show that substance abuse prevention efforts decrease the rate of substance use disorders in a variety of settings, but our local evaluation confirms this. CY uses the Youth Risk Behavior Survey along with ongoing process evaluation to assess progress on our prevention goals and we have seen significant improvement over the past 25 years. Not only do CY's prevention programs improve the health and wellness of youth, they also make financial sense. If we invest in youth prevention efforts today, we can save money on the social and treatment costs associated with substance use and addiction tomorrow. Research continues to indicate that for each dollar invested in research-based prevention programs, a savings of up to \$10 in treatment for alcohol or other substance abuse can be seen (National Institute for Drug



Abuse brief, 9/2009).

Some 2014 Successes

CY continues to offer necessary services to students and families, creating a safe and healthy environment in coordination with and with the support of school and district administration.

- CY referred more than 300 students for needed support
- CY Mentoring has expanded to include almost 140 students
- CY provided approximately 400 hours of required prevention education in CSSU classrooms
- CY reached almost 400 parents through parent education events and programs across CSSU
- CY partnered with other Chittenden County Coalitions to engage local communities in 2 prescription drug take back days netting 1,140.8lbs of unused medications removed from homes
- CY partnered with other Chittenden County Coalitions to engage local schools in both a middle school and high school student leadership retreat, engaging nearly 100 students total in leadership development and prevention related activities.

Funding

CY is funded by numerous self-generated grants, support from the Chittenden South Supervisory Union and donations from individuals and businesses. Please consider becoming a "Partner in Prevention" by visiting our website at [seewhy.info](http://www.seewhy.info) to find out about the many ways you can support prevention efforts in CSSU and to make your tax-deductible donation today.

Join our mailing list today! To receive periodic updates about CY programs and events sign up at <http://www.seewhy.info/emaillist.shtml>. If you have any questions or would like to learn more about CY, please contact CY Director, Christine Lloyd-Newberry at (802)383-1211 or by email at cnewberry@cssu.org. Also, visit us online at www.seewhy.info or <https://www.facebook.com/connectingyouth>.

We sincerely appreciate your support and wish you all the best in 2015!

CY Board of Directors: *Duncan Wardwell, Chair; Jennifer Mitchell, Co-Vice-Chair; Rosemary Webb, Co-Vice-Chair; Mitch Barron, Audrey Boutaugh, Shania Bunbury, Deb Chisholm, Joan Lenes, Dan Shepardson, Alexia Uline.*

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Shelburne Police Officer Josh Flore participated in the National Police Unity Tour for the 9th time in 2014 raising funds to benefit the National Law Enforcement Officers Memorial in Washington DC



Veteran's Day Tribute.



Ribbon Cutting Ceremony for the New Little League Snack Shack.

GENERAL INFORMATION

TOWN WEB SITE: <http://www.shelburnevt.org>

Check the web site for helpful information, including calendar of events and meetings, meeting agendas and minutes, contacts, forms, employment opportunities, Recreation Dept. and Pierson Library events and programs, other Town departments information and much more.

TOWN PHONE NUMBERS

EMERGENCY: DIAL 911

NON-EMERGENCY PHONE NUMBERS

FIRE	985-2366	ASSESSING.....	985-5115
POLICE.....	985-8051	WATER - OFFICE.....	985-5120
RESCUE	985-5125	WATER - SHOP	985-5122
TAX PAYMENT INFO.....	985-5120	SEWER	985-3700
TOWN CLERK.....	985-5116	HIGHWAY.	985-5123
TOWN MANAGER	985-5111	PIERSON LIBRARY.....	985-5124
ZONING	264-5032	COMMUNITY SCHOOL.....	985-3331
RECREATION	985-9551	CVU HIGH SCHOOL.....	482-7100
ANIMAL CONTROL.....	985-8051	CSSU OFFICES	383-1234
PLANNING.....	264-5033		
GENERAL INQUIRIES	985-5110	TOWN OFFICE FAX	985-9550

MEETINGS

Selectboard – 2nd & 4th Tues. of the month; 7:00 P.M., Town Center.

Planning Commission – 2nd & 4th Thursday of the month, 7:00 P.M., Town Center.

Development Review Board – 1st & 3rd Wednesdays of the month, 7:00 P.M., Town Center.

Water Commission – 1st Monday of the month, 5:00 P.M., Town Center.

Pierson Library Bd. of Trustees – 3rd Thursday of the month, 6:00 P.M., Pierson Library.

Recreation Committee – Contact Rec. Dept. for meeting dates.

Shelburne School Board – 3rd Tuesday of the month, 7:00 P.M., CVU High School, Rm. 138.

CVU High School Board – 3rd Tuesday of the month, 7:00 P.M., CVU High School, Rm. 160.

CSSU Board – 3rd Tuesday of the month, 5:00 P.M., CVU High School, Rm. 160.

CAT and DOG LICENSES

Cat and Dog Licenses are due on or before April 1. New registrations and renewals can be done by mail. A copy of a current certificate of rabies vaccination must be filed with the Town Clerk. After April 1 a 50% additional fee is charged. Fees are as follows:

Unneutered dog, cat, or wolf-hybrid: \$15.00

Neutered dog, cat, or wolf-hybrid: \$11.00

Shelburne has an Animal Control Ordinance. Copies are available in the Town Clerk's Office.

YOU CAN CONTACT YOUR LEGISLATOR

By calling the Sergeant at Arms at 800-322-5616 or 802-828-2228, or faxing to 802-828-2424, or email to sgtatarms@leg.state.vt.us Clearly note the recipient's name when sending fax or email.

ALSO: Rep. Kate Webb
kwebb@leg.state.vt.us
Phone 985-2789

Rep. Joan G. Lenos
jlenos@leg.state.vt.us
Phone 999-9363

The Legislative web site at www.leg.state.vt.us has up to date information on what is taking place in the Legislature.

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