



Town of Shelburne, Vermont

FINANCE COMMITTEE MEETING MINUTES

Thursday, November 18, 2021

3:30 P.M.

The meeting was called to order at 3:37 P.M.

Present in person or remotely: Chair Don Porter, Tom Denenberg, Roz Graham, Ken Albert; also Finance Director Peter Frankenburg, and Town Manager Lee Krohn.

The meeting agenda and the minutes of October 7, 2021 were approved by consensus.

There was no public comment on items not on the agenda.

Federal ARPA funds were discussed again. Water, wastewater, and broadband still appear to be of primary interest and eligibility. Big questions remain about the other federal infrastructure bill, and how those funds may be distributed (per capita, competitive grants, other?). We will remain 'tuned in' on these matters and will keep all informed as further information is released.

The Healthy Living/Fire/Rescue matter remains uncertain at this time, although HL's options with Rice Lumber expire on November 30.

A brief budget update was offered. Good news: the final payment on the bond for renovation of this building for Town Offices has been made, so that \$240K+- will no longer be carried in the budget. One Union CBA has been concluded; the other remains unsettled. As always, additional or alternative revenue sources to support the budget would be helpful. Workforce issues (both paid and volunteer) and housing costs remain of great concern for the Town and for businesses.

Organizational responsibilities: Denenberg will lead on economic development; Graham on community outreach; Albert on financial innovation; and Porter on strategic planning and capital improvements.

Matters needing attention: asset/facility management; anticipated capital needs; whether 'designated downtown' status is really the right approach for economic development, or is a simpler "Greater Shelburne" concept more achievable and sustainable? Additional wayfinding may be a good place to start and good 'bang for the buck'.

Next meeting: Thursday, December 9, 3:30 P.M.

With no other business, the meeting was adjourned at 5:04 P.M.

Respectfully submitted by Lee Krohn.