



Town of Shelburne, Vermont

FINANCE COMMITTEE MEETING MINUTES

Thursday, March 3, 2022

3:30 P.M.

Present: Don Porter, Ken Albert, Tom Denenberg, Lee Krohn.

The meeting was called to order at 3:30 P.M., with congratulations to member Roz Graham on being honored with the Haag Award at this year's Town Meeting. Voting results were summarized, with the main budget and all separate funding articles approved.

The full range of financial opportunities and challenges are being researched regarding ARPA, other federal infrastructure funds, how decisions may be made at various levels of government, all to try to better understand how we may make best use of these funding sources for maximum long-term benefit. Regarding ARPA, it now appears that a wider array of uses may now be eligible under the final Treasury rules. It will be important to distinguish between wants and needs, and how best to leverage \$.

Porter presented a draft matrix/framework to help guide the decisionmaking process; it remains a work in progress, and can be fine tuned as needed.

Issues known and possible include water system upgrades, the wastewater system consolidation project, the prospective Fire/Rescue station – and potential repurposing of existing stations, other building or capital asset needs, cyber concerns and computer/network systems and infrastructure, potential staffing needs... Assumptions about interest rates also play into these discussions as well as for overall capital improvement planning and budgeting.

Next meeting: Thursday, April 7, 3:30 P.M. Topics may include further discussion of the above, capital planning, a report on the March property tax collections, and other matters.

With no other business, the meeting was adjourned at 5:04 P.M.

Respectfully submitted by Lee Krohn.