



# *Town of Shelburne, Vermont*

## FINANCE COMMITTEE MEETING MINUTES

Thursday, June 3, 2021

4:00 P.M.

Via Zoom

The remote meeting was called to order at 4:13 P.M. Roll call was taken.

Present: Chair Don Porter, Tom Denenberg, Roz Graham, Ken Albert; also, Finance Director Peter Frankenburg and Town Manager Lee Krohn.

The meeting agenda and the minutes of May 20, 2021 were approved by consensus.

There was no public comment.

Frankenburg reported again that the first property tax installment may need to be delayed, as last year, due to state and federal income tax deadlines having been extended, which complicates the state's calculations of adjustments that affect local property tax billing.

Discussion followed regarding funds forthcoming from the American Rescue Plan Act (ARPA), and possible uses thereof. Draft decisionmaking criteria were reviewed, including that any such projects should maximize long term value to the community, maximize leverage of other related grants or matching funds, and that these should not themselves create new, ongoing costs. Patience was again urged until funding amounts and final rules are actually clarified.

Asset management for Town facilities was discussed. As always, implementation of good ideas depends upon staff time/bandwidth or funding for external assistance. While initial inquiry can be made of department heads who know their facilities well, actual needs and consistent form of analysis may require professional help. An RFP could be considered later this year, looking toward next year's budget.

Inquiry will be made of auditor Ron Smith and economic development consultant David Leckey to find a mutually available time for them to join a meeting to discuss matters of mutual interest and concern.

The new draft business survey results will soon be released.

With no other business, the meeting was adjourned by consensus at 4:59 P.M.

Respectfully submitted by Lee Krohn.