



Town of Shelburne, Vermont

FINANCE COMMITTEE MEETING MINUTES

Thursday, May 6, 2021

4:00 P.M.

Via Zoom

The remote meeting was called to order at 4:05 P.M. Roll call was taken.

Present: Chair Don Porter, Tom Denenberg, Roz Graham, Ken Albert; also, Finance Director Peter Frankenburg and Town Manager Lee Krohn.

By consensus as a 'consent agenda', the meeting agenda and the minutes of April 15, 2021 were approved unanimously.

There was no public comment.

Frankenburg reviewed key findings from the recent audit of municipal finances. Although as always, there were several recommendations for improvement in internal controls, it was a clean audit with an unqualified opinion and no major findings nor concerns. One recommendation which the Selectboard will discuss was that the Town should have more reserve funds for maintenance of buildings and infrastructure.

Krohn reviewed recent Selectboard decisions releasing funds for certain purposes that had been deferred as part of COVID-related fiscal caution. There still remains well over \$100K in deferred funds that are not expected to be spent this fiscal year.

The new draft business survey draft was reviewed, and suggestions made for further improvement. Upon discussion, it was decided to finalize the survey and distribute it sooner than later. A follow up survey could follow in the fall if current state/federal guidelines continue to loosen up on COVID restrictions.

Krohn offered a brief update on the Healthy Living/Fire/Rescue project. All we know is that HL is "taking a pause"; no further information has been forthcoming.

With no other business, the meeting was adjourned by consensus at 5:09 P.M.

Respectfully submitted by Lee Krohn.