



Town of Shelburne, Vermont

CHARTERED 1763

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(802) 985-5115

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(802) 985-5110

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Pro-Tem Financial Advisory Committee Meeting Minutes, May 1, 2020

Present by teleconference or telephone: Don Porter, Roz Graham, Tim Williams; also Tom Tompkins, Town Manager Lee Krohn.

Don Porter called the meeting to order at 4:10 P.M. with a roll call. With only three out of six committee members present, there was not a true quorum but discussion to keep the process moving forward. While we remain in information gathering mode, we will soon pivot toward report preparation for the Selectboard.

The draft 'input' document was reviewed and explained. Committee members were asked to fill out and return with their best estimates of what slight, medium, and severe revenue declines might be, and thoughts on possible delay in tax due dates; all of which may have various ramifications for cash flow and municipal operations. Estimates will be combined into 'consensus' estimates to plug into the econometric model. Great uncertainty was acknowledged about what the future may bring related to employment, financial relief mechanisms, cash flow, tax receipts, and potential for a second wave of COVID-19 later in the year.

A draft report outline was also reviewed. Graham departed at this time. Krohn will summarize Charter provisions for property tax matters as related to recently proposed statutory changes and Town attorney guidance.

Next meeting: Tuesday, May 5, 2020 at 4:00 P.M. Agenda and Zoom teleconference details will be distributed. Focus will be on the 'input' document and next steps.

The meeting was adjourned at 5:05 P.M.

Respectfully submitted by Lee Krohn.

For the Committee

Date