



Town of Shelburne, Vermont

FINANCE COMMITTEE MEETING MINUTES

Thursday, January 7, 2021

4:00 P.M.

Via Zoom

The remote meeting was called to order at 4:05 P.M. Roll call was taken.

Present: Chair Don Porter, Tom Denenberg, Roz Graham, Ken Albert; also Town Manager Lee Krohn and Finance Director Peter Frankenburg.

By consensus as a 'consent agenda', the meeting agenda and minutes of December 3, 2020 were approved unanimously.

There was no public comment.

Discussion ensued about ongoing vaccination efforts re: COVID, and how timing of the rollout may not lead to economic recovery until summer or fall at the earliest. This led to some pessimism about corollary effects upon property tax and other revenues, and a likely need for a similar exercise to defer expenses next fiscal year as has been done to date during this fiscal year, even with an approved budget, all to exercise due caution and to conserve cash.

A draft committee report for the Town Report was presented and reviewed.

Subgroup reports: CIP analysis is done for now; will return to that later in the season. A new community survey was discussed; draft questions were circulated for comment/revision. It was suggested that department heads conduct 'benchmarking' research toward common or best practices regarding vehicle replacement cycles and other matters. A business directory is well underway to help publicize local businesses that are open and operating. The Town audit is underway at this time; any recommendations for improvements in financial controls will be reviewed. The committee workplan was reviewed.

With no other business, the meeting was adjourned by consensus at 5:15 P.M.

Respectfully submitted by Lee Krohn.